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Number 3

CANADA

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GENERAL STATISTICS BRANCH

MONTHLY REVIEW OF BUSINESS STATISTICS

MARCH, 1936

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MONTHLY REVIEW OF BUSINESS STATISTICS

SUMMARY OF CONTENTS

	Page		Page
Chart of Three Representative Factors.....	4	Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada and total Bank Clearings.....	21
The Business Situation in Canada.....	5-7	Table 18. Indexes of Employment by Cities.....	22
Table 1. Weighted Indexes of the Physical Volume of Business.....	8	Table 19. Building Permits Issued in Sixty-one Cities.....	23
Table 2. Trend of Business Movements. Production, Trade, Transportation, Immigration, Labour Factors, Industrial Production in other countries.....	9	Table 20. Index Numbers of Wholesale Prices....	24
Chart of Weekly Economic Index.....	10	Table 21. Prices of Representative Commodities and Wholesale Prices in Other Countries. United States, United Kingdom, France, Ger- many, Belgium, Netherlands, Norway, Sweden, Italy, Finland, India, Japan, Australia, New Zealand, Egypt.....	25
Table 3. Receipts, Visible Supply, Exports and Cash Price of Canadian Grain.....	11	Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars.....	26
Table 4. Report of the Bank of Canada.....	11	Table 23. Canada's Domestic Exports by Principal Commodities.....	27
Table 5. Consumption of Grain and Production by the Milling Industry.....	12	Indexes of Cost of Living and Cost per Week of a Family Budget.....	27
Table 6. Receipts, Manufactures and Stocks of Sugar.....	12	Table 24. Summary of Canada's Imports by Principal Commodities.....	28
Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption. Tobacco, cut. Tobacco, plug. Cigarettes. To- bacco stuff. Cigars. Foreign raw and leaf tobacco....	13	Table 25. Banking and Currency.....	29
Table 8. Production of Boots and Shoes.....	13	Chart of Economic Conditions in Great Britain.....	30
Table 9. Sales and Slaughtering of Live Stock, Retail Food Prices and Cold Storage Holdings..	14	Table 26. Index Numbers of Security Prices, Foreign Exchange and other Financial Factors. Common Stocks—Total. Industrials: Total, Iron and Steel, Pulp and Paper, Milling, Oils, Textiles and Clothing, Food and Allied Products, Beverages, Miscellaneous. Utilities: Total, Trans- portation, Telephone and Telegraph, Power and Traction. Companies Abroad: Total, Industrial, Utilities, Banks. Mining Stocks—Total, Gold and Base Metals. Financial Factors—Preferred Stocks, Interest Rates, Bond Yields, Shares Traded, New Issues of Bonds, Brokers' Loans, Foreign Exchange—New York Funds, Sterling.....	31
Chart of Wage Rates.....	15	Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports.....	31
Table 10. Output of Central Electric Stations and Railway Operating Statistics.....	16	Table 28. Canadian Public Finance, Revenue and Expenditure.....	32
Table 11. Railway Freight Loaded at Stations..	17	Table 29. Significant Statistics of the United Kingdom.....	33
Table 12. Index Numbers of Employment by Industries and Cargo Tonnage.....	18	Table 30. Significant Statistics of the United States.....	34
Table 13. Seasonally Adjusted Indexes of Em- ployment, Indexes of Retail Sales and Auto- mobile Financing.....	19	The Business Situation in Canada (in French)..	35-36
Table 14. Trend of Business in the Five Economic Areas. Canada, Maritime Provinces, Quebec, Ontario, Prairie Provinces, British Columbia—Construction Contracts Awarded. Building Permits. Index of Employment. Bank Debits. Sales of Insurance. Commercial Failures.....	20	List of Current Publications of the Dominion Bureau of Statistics.....	36
Table 15. Mineral Production by Months. Metals—Gold, Silver, Nickel, Copper, Lead, Zinc. Fuels—Coal, Petroleum, Natural Gas. Non- Metals—Asbestos, Gypsum, Feldspar, Salt. Struc- tural Materials—Cement, Clay Products, Lime ..	20		
Table 16. Weekly Factors of Economic Activity in Canada. Grain Receipts and Prices, Live Stock Sales and Prices, Carloadings, Common Stock Prices, Min- ing Stock Prices.....	21		

MONTHLY REVIEW OF BUSINESS STATISTICS

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OTTAWA, MARCH, 1936

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THE CURRENT ECONOMIC SITUATION IN CANADA

Economic conditions showed further slight improvement in February, advances in common stock and high-grade bond prices being the main constructive influences. The sharp advance in stock prices to a new high point since 1930 was at least temporarily interrupted in March; the entry of German troops into the Rhineland in the second week of March precipitated one of the most severe declines in the stock market for several years.

High-grade bonds advanced from a temporary low point in September last, reaching in recent weeks a high point comparable with the peaks of the last two years. The deposit liabilities of the banks at the end of January showed the influence of the decline in demand accounts, a slight gain being recorded in notice deposits. Current loans, owing partly to the sale of wheat, dropped to a new low point. Further advances were shown in security holdings and in quick assets.

The two factors representing developments in the business field were reactionary in February. The recession in wholesale prices was slight, in continuance of the zone of stabilization apparent for more than two years. The decline in business operations was unmistakable, despite the brilliant showing in the export trade. Exports at more than \$60,000,000 were greater than in any other February since 1930. The gain over the same month of last year was 26 per cent and the adjusted increase over January amounted to nearly 18 per cent. The increase in imports was of moderate proportions. The exports of copper and nickel were extremely high in February, and mineral production recorded greater activity. The index of raw textile imports declined 7.6 per cent, a rise in wool contrasting with a decline in cotton. The forestry group was more active. Declines predominated in the iron and steel industry, recessions being shown from the high level of January. Automobile production and crude petroleum imports showed adjusted declines of about 17 per cent each, while the gain in crude rubber imports was 14 per cent.

The adjusted gain in building permits was 7 per cent, while contracts declined 51 per cent to the low point of \$8,200,000. The adjusted gain in carloadings was about 9 per cent.

Base Metals

Metal mining, as measured by shipments, was decidedly active in February. The exports of copper were greater than in any other February, the total movement having been 32,952,000 pounds against 19,182,000 in January. The adjusted index moved up from 199.6 in the first month of the year to 424.4 in February. Exports of nickel were greater than in any other month in history. The total was 17,088,000 pounds against 14,111,000 in the preceding month. The seasonally adjusted index at 490.2 was greater than in any month during the period of observation. This compares with 451.4, the preceding high point reached in April of last year. The 17,088,000 pounds shows a gain of 54.2 per cent over the same month of 1935, when the outward shipment was 11,082,000 pounds. The movement in the second month of last year was greater than in any preceding February in the post-war period. Current statistics of lead are unavailable but the production in January at 28,100,000 pounds was maintained after seasonal adjustment at the level of December and showed a considerable gain over the 22,673,000 produced in January 1935. The decline in zinc exports was contrary to seasonal expectations, the index dropping from 162.4 in January to 134.6 in the month under review.

The index of the stocks of three base metal companies was 230.4 in February compared with 131.2 in the same month of last year. The comparable number for the preceding month was 214.8. The index is based on the prices for Falconbridge, Hudson Bay and Noranda.

The wholesale price index for non-ferrous metals was 69.2 in the week of March 6 against 64.7 in the same period of 1935. The advance from the first week of the year, when the index stood at 68.7, was 0.7 per cent.

Forestry

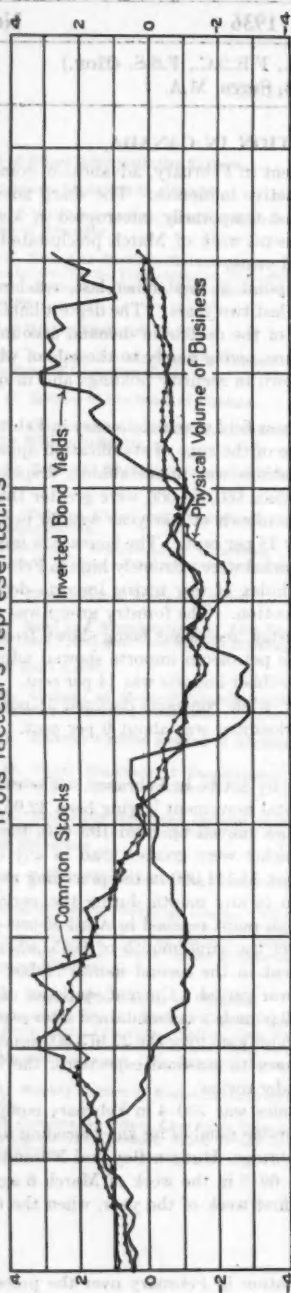
The operations of the forestry group showed acceleration in February over the preceding month. The production of newsprint at 221,569 tons showed a seasonally adjusted gain of 2.8

THREE REPRESENTATIVE FACTORS

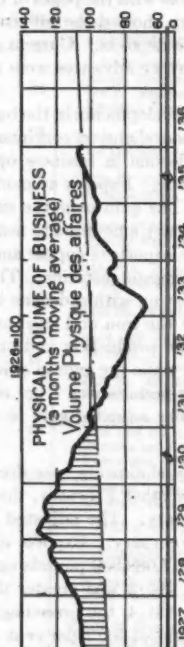
Trois facteurs représentatifs

Unit = One Standard Deviation

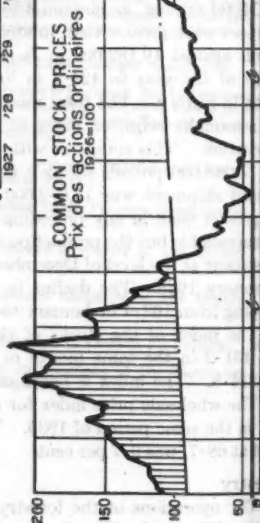
Unité = une déviation standardisée



The long-term trends of the three factors were eliminated by the method of least squares applied to the period from Jan. 1919 to Dec. 1935.

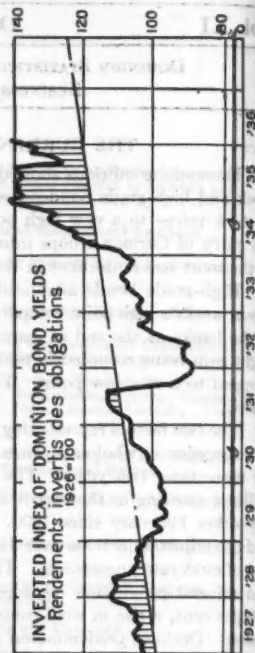


Les tendances à long terme des trois facteurs ont été éliminées, au moyen de la méthode des moindres carrés, appliquée à la période de Jan. 1919 - déc. 1935.



INVERTED INDEX OF DOMINION BOND YIELDS

Rendements inversés des obligations



per cent ceding month. The output was greater than in any other February, the increase over the same month of 1935 having been 22.9 per cent. The exports of wood pulp were greater than in any other February since 1930. The gain in the seasonally adjusted index over January was from 69.1 to 73.3.

The lumber industry made a good showing with an export of 95,000,000 feet of planks and boards against 72,200,000 in the preceding month. The gain over February of last year was 7.5 per cent and the seasonally adjusted index presented a gain of 25.0 per cent over January. A precipitous decline was shown in the export of shingles from the high level of January.

The net result was that the forestry index advanced from 106.7 in January to 111.3 in February, the standing for February of last year having been 95.2.

The wholesale price index of the wood and paper group was 67.8 in the week of March 6 against 64.8 in the same week of last year. The index advanced two full points over the first week of the present year.

The price index of six pulp and paper stocks, was 19.6 in the week ended March 12 against 11.5 in the same week of last year. The index for January this year was 18.6.

The exports of wood and paper was valued at \$12,412,000 in February against \$12,362,000 in January and \$10,618,000 in the same month of last year.

Securities

Despite a lull in the latter part of February, common stock prices registered appreciable net gains for the month and trading on an unusually broad basis was the heaviest in recent years. The Dominion Bureau of Statistics general price index number of common stocks advanced from 120.7 for the week of January 30 to 126.7 for the week ending February 27. Moderate rises occurred in the first and third weeks, with little change in the second and fourth. With the exception of textiles, and the telephone-telegraph group, all sections of the index were higher for the month. The miscellaneous group dominated by International Nickel and Consolidated Smelters continued to lead the advance. Unusual strength among utilities was a feature of the February market.

Gold stock prices "marked time" for the most part, although minor declines were shown by the gold index. Base metals held firm, while trading in both sections was in large volume.

Prices in the British Market

The trend of wheat prices in the British market was downward during the first two months of the year. A slight advance was recently registered as a result of the French government's decision to cease exports and an improvement in Eastern demand. Later in the month millers began to show appreciable interest. The better tone was actuated by less favourable advices regarding the United States winter wheat crop, anxiety as to the effect of wintery weather in Europe with French prospects definitely unfavourable, and a revival of Far Eastern demand for Australian wheat.

Quotations for raw cotton tended to sag, the next crop in the United States being expected to show an increase over the last harvest. Crop preparations were less forward than usual at the time of year, owing to the severity of the weather, but most reports indicated a good season in the ground and that purchases of fertilizers and farm implements pointed to intensive cultivation for the purpose of increasing the yields per acre. Transactions in wool registered a general advance of 5 per cent. over the January level, the firmer conditions being due to scarcity and estimates that smaller quantities would be catalogued for March.

An important element in the commodity markets was the steady rise in the prices of iron and steel materials. Moreover, in spite of the rapid increase of production, there was still a shortage of a number of materials. Internal demand for coal especially by industry was well maintained, but export trade hampered by the recent increase of prices was far from satisfactory. The opinion was becoming general that a general advance in steel prices would take place owing to the increasing costs of production. Consumers of basic billets continued to be embarrassed by lack of adequate supplies. A strong trend developed in non-ferrous metals upon the revival of demand. Spelter was marked up on rumours that the international zinc cartel would be revived. Lead prices disclosed a decided improvement toward the end of the month. The advance was due to a better Continental demand and in some measure to the revival in the British market, while the advance in other metals was also helpful. Copper advanced considerably during the month. World stocks of refined copper at the end of January amounted to

489,900 tons, a slight increase on the month. Trading in nickel was very satisfactory, prices being steadily maintained.

Three Representative Factors

The chart of three representative factors appearing on page four was revised for the present number. The line of the long term trend was recomputed for each factor, making use of the data for seventeen years from 1919 to 1935 inclusive. The inverted index of Dominion bond yields was substituted for the index of Ontario government bonds. The very close correlation between the adjusted indexes of business and common stock prices during the period from 1927 to 1936 is an interesting feature displayed in the first section of the chart. The coefficient of correlation between the two factors on an annual basis from 1919 to 1935 with long-term adjustment was .95 compared with 1.00 representing a perfect correspondence.

These factors have moved up since the low points were passed in 1932 and 1933, each of them in recent months being above the post-war trend line. Common stocks moved up sharply in February, while recessions were shown in business operations during December and January.

The fluctuations of the inverted index of Dominion bond yields follow quite a different course. A marked decline was shown in 1923 anticipating the drop in stocks and business displayed in 1930. An upward trend was shown from the beginning of 1933 to the latter part of 1934 when a new high point was reached for the period of observation. The decline of last September was offset by later recovery, the February position being practically as high as the other peaks of the last two years.

Indexes of common stock prices and of Dominion government bond yields are published monthly by the Internal Trade Branch of the Bureau. The reciprocal of the index of Dominion bond yields is the factor used in this connection. As low yields are regarded as constructive from the viewpoint of general economic conditions, the inverted index of bond yields is used in the chart of three representative factors for ready comparison with other positive indexes.

Wage Rates in Recent Years

A general discussion of wage rates in Canada is given in a supplement to the Labour Gazette published in February last.

Measured by index numbers prepared by the Labour Department, wage rates in 1920 reached levels almost 100 p.c. higher than in 1913. In some groups the increase was over 100 p.c. while for the building and printing trades the increases were appreciably less, being only about 80 p.c. Since 1920 all groups have shown decreases, although printing trades and coal mining reached the peak in 1921 instead of 1920, declining somewhat thereafter. The decreases in coal mining in 1925 were comparatively steep and tended to reduce the average for the six groups. There have been changes since 1925, raising the average for the six groups each year until 1931 when the average declined. The trend was upward until 1930 in lumbering and until 1931 in common factory labour and in miscellaneous factory trades.

Remuneration to wage earners in 1935 was greater as a result of increases in various industries and localities. Part-time and short-time work were less prevalent. In logging, wages advanced generally throughout the Maritime Provinces and Quebec, whereas in Ontario and British Columbia rates had risen considerably in 1934. In coal mining, wages increased appreciably in Nova Scotia and in Alberta, and there were some increases in metal mining. There was also improvement in manufacturing, especially in clothing and furniture factories. Rates were advanced in the construction trades in Quebec and Ontario, and railway wages also increased. Longshoremen's wages rose in most of the ocean ports and in some of the lake ports.

Wage rates in the nine groups of the classification averaged higher in 1935 than in the preceding year. The index of wage rates in the building trades increased 3.2 p.c., while gains in other groups were as follows: metal trades 1.0 p.c.; printing trades 0.5 p.c.; electric railways 0.7 p.c. The gain in steam railways averaged 5.9 p.c., and coal mining increased 1.8 p.c. The average increase in the six groups was approximately 2 p.c. Common factory labour was up 2.4 p.c., miscellaneous factory trades, 2.3 p.c., and logging and sawmilling 5.0 p.c.

A chart showing the trend of wage rates in four industrial groups and an index number of six groups is given on page 15.

The Weekly Economic Index

The weekly economic index has been published in the Weekly Bulletin since the last quarter of 1933. It is based on six major factors representing price and volume in the three fields of business, speculation and money. Carloadings and wholesale prices represent the business field;

common stock prices and shares traded stand for speculative trading, while an inverted index of bond yields and bank clearings represent the field of money. The indexes, adjusted where necessary for seasonal tendencies, are weighted inversely as the standard deviations from the long-term trend of each. The standard deviations were computed from monthly data from January 1919 to June 1932.

While the long-term trends of the six factors differ greatly from each other, the weighting process only results in the downward trends practically offsetting the upward. As the trend element for all practical purposes is eliminated in this way, the residue measures the cyclical fluctuations, thus fulfilling the normal function of a weekly index.

An annual economic index computed in a similar manner from the same factors and the same weights showed a correlation of .93 with the index of the physical volume of business.

Carloadings and wholesale prices have remained fairly steady during the last two years. Inverted bond yields, bank clearings and common stock prices advanced from 1933, especially in the last quarter of 1935. The net result was that in the week ended February 22, 1936, the economic index reached a new high point for the period of observation.

The economic index and its six components are shown by weeks from January 1933 to the present in the chart appearing on page 10. The index of bank clearings was recently adjusted by taking the three weeks' moving average and dropping Ottawa from the compilation. The index of carloadings was recently readjusted for seasonal tendencies. The composite was recomputed for the period of observation to give effect to these changes. The elimination of Ottawa clearings was necessitated by the breaking of comparability upon the commencement of the operations of the Bank of Canada in March 1935.

LONG-TERM BRITISH ECONOMIC CONDITIONS

There is presented in this number on page 30 a chart outlining economic conditions in Great Britain during the post-war period. The main feature of the general index for the period was the relative stability at a moderate level from 1922 to 1930, a depression in 1926 reflecting the strike of that year. The recent depression culminated in the fall of 1931, the general situation subsequently having shown improvement for more than four years.

Business activity reached low points in 1921, 1926 and 1931. The expansion from 1921 to 1929 was temporarily interrupted by the strike conditions of 1926. The greatest activity during the period of observation took place in 1935, the index after the first quarter having advanced above the 120 p.c. line. The low point of the depression was reached in the fourth quarter of 1931, a distinct gain being recorded during the last four years.

The maximum of wholesale prices in the post-war period was reached in May, 1920, when the Board of Trade index on the base of 1926 was 219.8. By September, 1922, one of the most drastic declines in history had occurred leaving the index at 104.2, a decline of nearly 53 p.c. Moderate recovery was shown to the early months of 1925. Owing partly to the return to the gold standard at the pre-war parity, prices declined considerably between 1925 and 1929. The index stood at 89.5 in December, 1929, and fell to 67 in September, 1931, at the time of the departure from the gold standard. Since that time the price level has been well maintained, the index in December having been 72.6.

The money factors used here have recently shown a tendency as favourable to business recovery as at any other time in the post-war period. The deposits of the nine London clearing banks have reached a high level in the current period and the three months bankers' rate of interest was lower in the last three years than at any other time in the seventeen years under review. Stock prices have traced two well-defined cycles, the first post-war cycle lasting from 1919 to 1921. The maximum of the second cycle was reached in September, 1929, the minimum in June, 1932. The decline in the index on the 1926 base during the intervening period was from 124.3 to 59.3, or 47.7 p.c. The recovery from the low point to December last was nearly 52 p.c., the standing in the last month of the year having been 90.2.

The United Kingdom was numbered among the countries that made considerable progress toward recovery in 1935. Unemployment fell gradually and profits increased. Low money rates encouraged internal trade and there were signs of revival in capital industries. Building expanded and the turnover in retail trade was maintained. The index of economic conditions, which had advanced considerably in 1932, recorded further betterment in the last three years.

DOMINION BUREAU OF STATISTICS, MARCH 21, 1936.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly Average for 1926 and Corrected where Necessary for Seasonal Variation.¹

Classification	1935												1936	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Physical Volume of Business...	100.4	94.2	86.3	103.2	99.3	103.0	107.9	101.9	107.2	110.1	106.2	105.2	104.3	
INDUSTRIAL PRODUCTION	101.1	93.3	87.7	104.4	99.7	104.0	110.3	109.5	109.5	113.5	108.8	107.0	104.4	
METAL PRODUCTION	143.5	143.4	156.4	147.6	138.4	135.3	105.6	144.7	169.6	146.9	160.8	144.4	166.3	
Copper exports	278.1	468.0	398.5	361.8	399.4	339.9	418.7	341.2	472.6	284.5	305.6	199.0	424.4	
Nickel exports	317.9	193.3	451.8	208.5	157.3	176.0	220.8	242.1	199.1	218.6	184.3	307.6	409.2	
Lead production	123.1	124.1	101.2	115.4	113.0	129.7	119.3	117.4	140.0	146.2	122.7	122.8		
Zinc exports	219.0	135.8	217.8	200.0	96.9	130.3	189.4	121.7	280.0	140.6	125.5	162.4	134.4	
Gold shipments	178.9	159.5	170.7	200.5	188.6	175.6	230.2	192.9	199.7	181.5	216.9	191.4	208.3	
Silver shipments	63.8	56.6	53.5	50.6	88.4	62.0	147.8	59.7	77.6	125.1	251.5	76.0	94.4	
Asbestos exports	61.6	35.8	44.1	63.7	77.0	53.0	73.9	68.3	73.2	126.2	96.2	104.4		
Bauxite imports	97.5	142.1	105.2	223.4	122.0	259.8	181.9	299.3	186.7	164.8	112.8	113.8		
Coal production	76.8	81.3	77.6	81.3	75.6	80.7	76.9	84.1	94.4	85.4	85.2	86.0	100.4	
MANUFACTURES	99.3	86.4	80.0	105.1	98.4	101.7	102.7	100.0	105.4	115.8	112.6	95.1	96.2	
Foodstuffs	75.9	72.5	82.6	88.2	84.9	89.0	90.0	96.0	100.5	97.1	93.1	76.4	77.4	
Floor production	64.4	64.0	72.2	76.2	74.0	70.9	94.8	94.9	82.6	77.3	58.5	59.4		
Ontario production	27.9	22.9	34.2	46.9	61.7	56.8	52.5	70.1	67.5	62.8	31.1	25.8		
Sugar manufactured	35.5	27.4	63.1	80.8	83.1	81.8	87.1	85.8	91.1	140.6	143.3	45.3	29.7	
Cheese exports	14.6	18.1	25.0	35.4	19.9	33.1	29.9	67.1	49.4	41.8	18.5	31.0	36.7	
Salmon exports	85.9	61.1	74.8	77.1	48.8	127.7	130.2	98.6	123.9	117.3	86.4	57.6	61.7	
Tobacco	143.7	122.8	124.3	143.5	140.2	124.0	145.6	143.8	144.0	181.9	182.2	163.8	151.4	
Cigars	73.2	72.7	81.7	75.0	68.7	74.4	69.3	62.1	63.2	67.4	69.1	55.6	79.4	
Cigarettes	174.4	145.1	144.6	174.2	170.9	160.6	179.5	178.0	178.9	183.8	187.9	155.5	184.7	
Rubber imports	97.2	105.5	64.8	221.7	86.0	77.3	117.6	116.7	49.9	265.8	161.5	103.8	118.4	
Boots and shoes production	108.7	108.3	123.6	121.5	107.8	104.3	114.4	103.4	92.6	93.1	97.0	115.1		
Imports of Textiles	65.7	81.9	101.4	68.7	99.7	112.2	97.4	90.2	107.1	106.3	148.8	131.2	121.2	
Raw cotton imports	45.3	84.8	94.3	68.7	82.8	115.2	86.0	84.8	104.6	99.0	152.1	130.9	104.4	
Cotton yarn imports	59.5	108.8	113.1	115.7	90.5	109.1	123.4	112.7	104.9	108.8	104.9	108.4	106.4	
Wool, raw and yarn	110.7	60.2	68.6	68.6	123.3	87.2	143.2	116.0	142.1	145.5	145.0	144.4		
Forestry	95.2	93.1	99.0	108.7	105.7	100.7	111.8	103.7	114.5	114.6	115.8	106.7	111.4	
Newsprint	123.4	129.0	140.3	148.8	147.5	147.2	143.7	147.6	164.6	166.6	163.6	147.8	181.4	
Wood pulp exports	65.8	70.1	67.0	81.3	70.9	58.9	59.9	58.4	58.1	68.4	72.9	69.1	72.3	
Planks and boards exports	60.2	54.2	51.9	65.4	60.8	47.4	76.7	67.0	64.3	61.2	70.9	59.5	64.4	
Shingles exported	70.6	58.6	122.5	85.1	107.4	150.5	138.3	125.4	127.7	112.8	152.3	157.9	84.4	
Iron and steel	92.3	90.2	62.2	83.2	79.2	86.9	66.5	62.2	75.8	114.8	128.0	100.9	97.4	
Steel production	89.6	78.9	99.5	100.8	103.8	142.8	133.5	161.5	160.8	148.6	164.3	161.4	160.4	
Pig iron production	65.8	68.7	67.1	66.1	65.9	81.3	84.5	93.7	74.0	112.2	127.1	107.0	88.4	
Iron and steel imports	61.1	63.6	86.3	60.8	63.2	63.3	56.0	86.0	73.0	89.1	48.7	70.1	68.4	
Automobile production	104.6	105.3	102.9	87.0	81.2	82.2	46.9	34.7	60.2	115.2	138.9	92.6	78.4	
Coke production	117.8	117.9	112.2	113.3	114.2	115.3	113.7	117.6	126.9	130.2	134.1	127.9	128.2	
Crude petroleum imports	167.8	94.3	136.3	237.7	204.8	247.5	243.8	225.3	234.3	271.1	120.5	149.9	99.3	
CONSTRUCTION	72.0	48.0	35.6	35.8	41.3	55.4	66.5	49.3	50.7	37.0	23.6	95.3	84.4	
Contracts awarded	77.9	51.2	33.5	38.5	44.5	64.6	78.1	56.7	56.8	37.7	21.8	122.2	61.2	
Building permits	57.5	40.1	40.9	29.1	33.2	32.5	37.5	31.5	35.7	35.5	28.2	28.3	31.1	
Cost of construction	86.1	86.0	85.7	85.7	85.8	85.8	85.7	85.8	85.6	85.7	86.2	84.2	84.4	
ELECTRIC POWER	158.9	100.5	195.9	106.1	197.4	199.4	206.2	191.9	198.9	199.0	197.7	197.1	194.4	
DISTRIBUTION	90.4	90.5	100.0	100.5	97.8	100.2	101.3	100.1	100.0	100.2	99.3	100.2	100.4	
Trade employment	120.7	120.5	121.0	121.2	122.6	122.3	122.8	122.6	122.8	124.1	126.8	124.0	127.3	
Carloadings	78.3	73.3	79.1	76.4	70.6	75.0	72.1	69.6	71.0	66.5	65.5	72.1	78.4	
Imports	70.7	65.6	71.5	84.0	74.9	79.8	80.5	77.6	85.4	93.7	70.2	76.3	78.0	
Exports	79.2	73.5	81.5	69.9	78.6	100.3	92.7	88.6	77.1	69.5	84.3	69.3		
Agricultural Factors—														
GRAIN AND LIVE STOCK MARKETING	63.2	65.4	91.8	86.3	106.1	164.7	163.9	114.2	86.6	43.3	34.0	39.8	69.7	
Grain Marketing	55.2	57.7	91.7	85.4	112.3	183.4	181.2	119.5	86.1	36.4	27.4	29.5	60.9	
Wheat	69.6	64.8	104.7	97.9	126.7	206.1	202.5	128.0	90.5	39.4	29.3	32.7	69.7	
Oats	67.4	28.3	15.4	6.9	15.0	105.2	27.3	178.0	148.2	38.9	28.0	24.9	66.3	
Barley	22.0	13.1	12.0	9.7	27.0	18.7	74.1	39.3	35.2	9.6	6.8	2.7	8.1	
Flax	1.1	1.3	1.4	1.7	15.3	9.0	19.5	6.2	8.6	10.7	19.5	5.3	8.1	
Rye	9.0	3.4	6.9	11.4	26.3	35.8	57.7	27.3	32.3	11.0	6.7	4.3	8.4	
LIVE STOCK MARKETING	93.4	100.0	92.0	90.6	78.2	80.4	86.6	60.2	77.3	74.3	65.3	85.7	100.8	
Cattle	95.3	103.3	88.8	90.3	76.1	77.1	83.3	92.7	88.3	74.3	58.1	83.3	113.4	
Calves	146.5	109.1	79.0	88.6	118.6	132.8	131.4	139.5	131.8	135.3	115.9	147.7	137.3	
Hogs	75.2	74.4	72.2	75.2	64.1	71.1	82.3	79.0	82.0	64.5	62.9	63.3	71.8	
Sheep	147.2	241.2	299.3	215.0	169.2	137.0	110.8	88.6	93.6	80.6	83.4	94.4	144.4	
ANIMAL PRODUCTS—														
Inspected Slaughtering—	134.5	124.3	125.5	129.3	117.5	130.2	118.9	110.6	123.5	108.2	106.0	133.0	128.4	
Cattle	150.0	129.2	131.3	127.9	125.2	132.2	125.7	111.1	121.4	104.1	109.1	150.7	164.1	
Pork	228.6	243.0	244.1	225.6	249.4	204.9	162.4	120.0	125.5	104.5	128.9	145.4	204.4	
Hog	116.7	110.7	120.8	116.9	101.2	122.5	110.7	106.9	124.8	102.5	105.5	107.5	113.0	
Cold Storage Holdings	141.2	143.2	135.8	123.2	125.0	114.8	117.0	117.2	119.7	127.1	133.4	143.4	160.3	
Eggs	200.7	199.0	125.5	81.7	78.9	75.3	82.4	85.7	88.2	92.1	104.1	126.0	109.4	
Butter	217.4	229.1	226.0	229.0	226.9	192.7	182.8	188.0	195.7	193.7	207.2	233.1	239.4	
Cheese	87.3	80.0	106.2	100.0	96.1	88.5	95.2	92.8	79.0	86.7	100.0	107.7	125.7	
Beef	135.7	127.0	123.5	120.6	120.8	116.4	114.2	112.5	125.5	148.7	140.0	123.8	136.7	
Pork	91.3	90.5	93.9	77.4	81.4	89.2	86.8	84.1	91.8	113.0	111.9	115.7	109.4	
Mutton	126.7	150.1	170.9	169.8	155.1	123.9	238.3	234.5	149.7	129.5	113.9	113.9	107.3	
Poultry	187.2	173.1	189.9	161.0	157.2	163.0	174.3	169.7	168.8	165.2	174.3	187.1	187.1	
Lard	68.0	80.9	89.7	89.4	73.1	64.1	66.8	74.3	95.7	104.3	109.0	119.4	100.4	
Veal	150.7	136.8	124.4	166.7	147.2	157.7	165.1	171.0	191.7	200.3	194.5	167.1	177.4	

¹Consult the supplements of the Monthly Review dated Nov. 1932, May 1934 and June 1935 for description and past year data.²Due to receipt of later information regarding wage rates, indexes of construction were revised for 1935.

Indexes of construction for Jan. 1935 are: construction, 69.7; contracts awarded, 89.6; building permits, 16.9; cost of construction, 86.2.

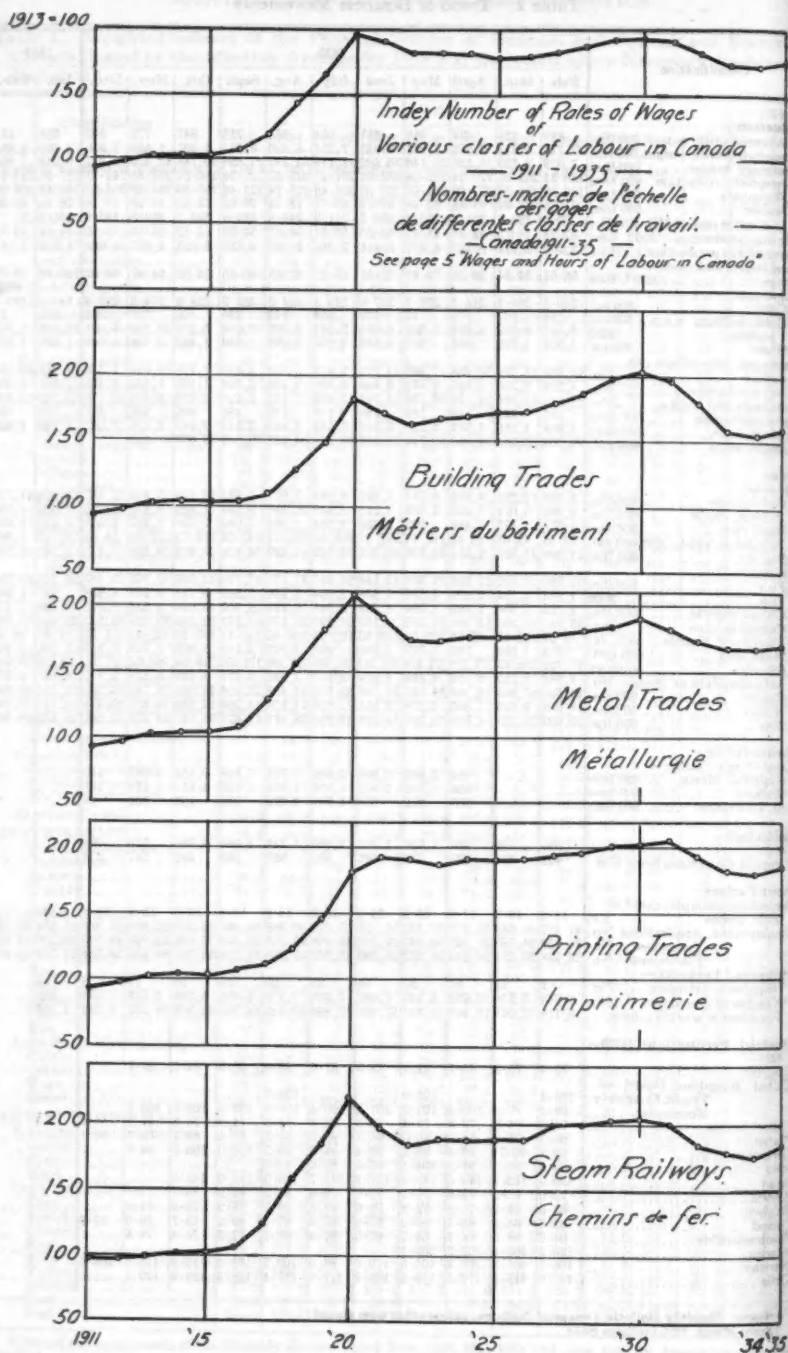
MONTHLY REVIEW OF BUSINESS STATISTICS

9

Table 2. Trend of Business Movements

Classification	1935												1936	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Production—														
Condensed milk output, 000 lbs.	487	823	537	745	894	834	655	755	947	773	502	588	531	
Evaporated milk output, 000 lbs.	2,716	4,812	7,379	7,913	8,985	7,230	6,820	6,287	5,267	3,469	2,936	2,709	3,064	
Creamery butter, 000 lbs.	7,079	8,735	13,329	23,140	36,802	37,116	33,157	27,598	20,745	13,479	10,327	9,388	7,995	
Newspaper production, 000 tons	180-31	205-66	222-34	243-60	232-02	234-27	235-57	233-89	268-82	285-18	265-23	181-40	106-06	
Shipments, 000 tons	160-88	198-87	237-00	251-01	228-20	226-45	225-74	225-40	266-68	285-18	265-23	181-40	106-06	
Stocks, 000 tons	71-38	78-40	63-55	55-21	57-77	65-71	75-31	73-82	73-88	50-99	30-14	76-06	92-03	
B.C. timber scaled Mill, bd. ft.	92-9	181-3	231-4	252-4	259-7	211-2	241-5	241-4	264-7	239-3	182-9	171-9		
Pig iron production, 000 l. tons	37-28	44-73	43-39	45-43	44-66	50-51	54-41	54-16	64-56	70-65	61-34	55-75		
Ferro-alloys production, 000 tons	2,700	2,715	5,147	4,978	3,845	7,269	3,993	4,513	9,653	4,693	4,698	4,524	5,114	
Steel ingots and castings, 000 l. tons	56-01	57-84	68-53	73-81	73-45	86-1	82-49	90-95	95-02	94-07	98-89	100-25	93-29	
Shipments:—														
Gold, 000 oz.	245-8	246-5	214-2	278-7	257-0	270-5	301-3	323-3	304-9	274-9	285-4	311-1	283-4	
Gold bullion, n.o.p., 000 oz.	194	267	279	97	190	202	142	364	160	296	246	295	74	
Exports, 0000	6,781	9,322	9,739	3,906	6,636	7,047	4,939	12,694	5,874	10,369	9,681	10,327	2,660	
Silver, 0000	1,007	1,278	698	831	1,428	1,263	2,990	1,186	1,483	2,120	4,048	1,239	1,361	
Passenger automobile production, No.	13,885	18,179	20,688	17,093	12,276	9,471	5,324	3,819	7,128	12,020	11,370	11,261	10,853	
Truck production, No.	4,229	3,796	3,435	3,672	3,469	3,598	2,168	1,504	1,185	1,454	2,405	2,041	2,415	
Total cars and trucks, No.	18,114	21,975	24,123	20,765	15,745	13,069	7,692	5,323	8,313	13,496	13,775	13,302	13,268	
Coke production, 000 tons	181	196	180	185	186	176	178	190	205	206	216	212	198	
Coal available, 000 tons	1,464	1,636	1,521	2,389	2,398	2,358	2,467	2,517	2,933	2,916	2,087	1,794	1,953	
Gasoline sales, 000 gal.	24,058	28,185	39,052	50,770	59,184	67,158	64,427	70,585	50,688	47,023				
Trade—														
Imports:—														
Cotton, raw, 000 lbs.	6,103	11,242	8,836	6,316	7,397	9,913	7,027	5,857	10,770	13,514	22,187	19,940	11,724	
Rubber, crude, 000 lbs.	3,491	6,071	2,380	8,801	3,218	2,955	6,304	3,594	1,819	9,832	6,746	3,938	4,256	
Wool, raw, 000 lbs.	1,378	1,135	1,865	902	2,468	1,161	1,569	1,053	1,636	1,857	1,618	1,948	2,670	
Petroleum, crude, 000,000 gal.	53-58	43-65	40-45	113-13	131-87	133-65	126-73	127-02	133-73	137-40	55-64	61-13	3,965	
Bauxite, 000 lbs.	11,201	21,321	9,211	25,909	15,866	26,792	41,697	26,400	30,288	20,896	13,421	14,242	13,547	
Exports:—														
Fish, 000 lbs.	32,330	23,392	13,505	19,061	15,184	22,997	27,171	27,770	42,060	53,702	35,183	36,147	29,588	
Cheese exports, 000 lbs.	1,855	1,784	1,020	1,326	1,578	2,090	2,370	2,501	2,733	3,372	1,958	1,977	1,806	
Canned salmon, 000 cwt.	3,122	3,964	2,485	1,204	1,735	5,361	6,480	15,950	13,050	8,564	3,070	10,155	7,111	
Planks and boards, mil. ft.	35,847	29,253	15,802	19,305	9,103	27,297	38,476	63,571	98,583	97,939	39,525	28,455	34,096	
Wood pulp, 000 cwt.	88-67	100-12	63-87	129-32	129-80	101-63	164-45	112-41	138-12	121-44	111-52	72-24	25-36	
Shingles, 000 squares	915	1,296	709	1,227	1,200	968	1,073	1,113	1,063	1,338	1,317	1,090	1,019	
Auto complete or chassis, No.	97,722	139,143	171,229	135,974	251,287	355,481	339,390	319,633	348,354	225,451	261,185	266,039	73,916	
Copper, 000 lbs.	4,842	9,355	6,556	4,499	4,829	5,070	5,995	4,777	9,931	5,878	5,516	6,007	4,573	
Nickel, 000 lbs.	21,553	45,338	10,259	34,597	37,746	33,543	42,408	33,924	45,089	26,788	30,202	19,182	33,952	
Zinc, 000 lbs.	11,062	9,646	11,895	10,238	9,951	12,222	14,102	14,265	13,568	14,857	10,498	14,111	17,088	
	29,002	22,228	18,438	26,537	15,201	25,388	28,481	19,477	30,417	24,536	22,948	18,482	18,202	
Transportation—														
Canal Cargo Traffic:—														
Sault Ste. Marie, 000 tons				888	5,985	7,058	7,503	7,731	7,146	7,454	4,087	440		
Welland, 000 tons				484	1,122	1,072	1,128	1,334	1,180	1,151	1,313	167		
St. Lawrence, 000 tons				157	919	882	1,007	1,024	983	992	665	44		
Immigration—														
Total, 000	559	799	964	1,030	1,061	1,050	1,324	1,180	1,100	916	708			
Returned Canadians from U.S., 000	492	623	630	676	601	521	523	485	449	347	278			
Labour Factors—														
Percentage unemployment in trade unions, p.p.	18-2	16-7	17-0	15-9	15-4	15-1	14-2	13-0	13-3	13-3	14-6	148		
Employment, Applications No.	41,487	46,014	52,397	52,251	51,129	55,778	60,363	60,496	65,300	65,033	51,983	61,665	60,618	
Vacancies, No.	25,433	24,788	27,183	30,847	27,721	35,168	40,154	38,410	35,464	32,196	29,713	29,270	24,983	
Placements, No.	24,138	23,331	24,641	28,672	25,899	33,043	37,566	35,775	33,737	30,835	28,144	27,716	23,687	
Strikes and Lockouts:—														
Disputes in existence, No.	7	13	11	22	14	23	20	18	19	13	8	4		
Number of employees, No.	1,545	3,276	2,932	5,189	4,997	7,355	7,873	5,901	3,666	2,133	431	205		
Time lost in working days, 000	16,116	12,043	14,900	32,557	57,081	67,888	49,429	48,351	35,279	24,733	3,152	1,105		
Industrial Production¹ (1929=100)														
Canada, 1935	79-4	73-2	70-7	81-9	78-3	81-6	86-6	80-5	84-1	89-1				
United Kingdom: Board of Trade, Quarterly	105-4					103-9								
Economist, 1935	99-1	97-8	100-4	101-3	101-8	100-4	100-9	108-1	105-1	103-1				
United States, 1935	74-8	74-0	72-3	71-4	72-3	72-3	74-0	74-9	79-8	81-5	86-6			
France, 1935	66-7	66-7	66-7	66-0	66-7	66-7	66-7	67-4	68-1	68-1	68-1			
Germany, 1935	84-8	90-7	93-4	95-2	92-4	94-3	95-2	102-0	100-7	99-6				
Italy, 1935	89-0	95-3	97-8	104-1	93-5	85-0	87-2							
Japan, 1935	130-9	142-7	143-0	143-1	137-2	141-7	139-9	141-0	148-8					
Austria, 1935	73-0	73-0	73-8	77-1	73-0	79-6	88-3	81-2	83-7					
Belgium, 1935	65-6	66-9	71-8	72-8	70-0	69-3	70-7	73-2	78-0	81-9				
Poland, 1935	62-6	64-9	66-7	65-2	67-9	65-7	67-1	69-2	68-7	70-0	69-6			
Czechoslovakia, 1935	64-9	64-9	66-1	68-2	68-0	67-4	68-1	72-6	75-3	78-5				
Sweden, 1935	106-4	109-1	107-3	109-1										
Norway, 1935	108-6	101-3	103-4	105-5	110-9	86-0	100-3	110-6	110-9	115-2	109-6			
Chile, 1935	117-9	115-9	118-5	119-6	123-8	117-3	117-4	121-5	129-9	129-2				

¹Source: Monthly Bulletin League of Nations, unless otherwise stated.²Since March 1935 includes Saar.



MONTHLY REVIEW OF BUSINESS STATISTICS

11

Table 3. Receipts and Visible Supply of Canadian Grain. Thousand Bushels.

	1933												1932
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Receipts Country													
Elevators and													
Platform													
Loadings—													
Wheat.....	8,815	8,427	6,280	5,626	9,334	13,347	12,404	73,178	60,000	21,043	14,217	3,208	2,093
Oats.....	2,734	2,881	2,066	1,532	1,510	1,299	808	6,211	6,406	2,215	1,679	1,169	1,585
Barley.....	498	440	333	329	243	156	1,123	4,496	2,913	1,090	629	430	825
Flax.....	13	14	19	17	25	31	17	169	466	84	24	10	19
Rye.....	11	9	8	11	14	9	368	698	538	230	127	61	54
Visible Supply—													
Wheat.....	240,802	229,783	214,255	202,120	197,183	196,984	194,890	246,109	270,749	295,823	269,740	244,540	222,694
Oats.....	18,368	13,870	9,447	7,126	5,772	5,986	5,750	11,407	13,925	12,485	13,433	11,672	10,986
Barley.....	11,502	10,322	8,570	6,008	5,268	3,850	3,834	8,719	10,308	9,054	9,179	8,838	8,392
Flax.....	407	413	406	373	288	232	197	396	795	626	474	452	421
Rye.....	3,878	3,794	3,777	3,059	3,432	2,940	3,301	3,913	4,459	4,585	4,688	4,662	4,078
Exports—													
Wheat.....	7,307	8,908	5,027	11,990	6,494	9,156	21,098	17,273	23,919	26,575	17,044	7,557	14,241
Oats.....	1,012	741	348	1,563	1,475	1,070	651	320	1,386	2,961	1,184	261	477
Barley.....	308	232	312	1,380	970	1,069	721	241	159	1,023	486	81	155
Flax.....	2	4	39						1	4	7		4
Rye.....	1	17	20	17	252	215	70	52	9	17	28		
Average Cash Price,													
dollars per bush.													
Wheat, No. 1 Nor.	-791	-815	-876	-857	-817	-812	-845	-902	-907	-857	-846	-847	-821
Oats, No. 2 C.W.	-427	-411	-422	-408	-397	-428	-369	-360	-340	-318	-297	-326	-355
Barley, No. 3, C.W.	-468	-480	-458	-422	-391	-355	-338	-357	-338	-352	-336	-342	-361
Flax.....													
No. 1 N.W.C.	-1,422	-1,435	-1,408	-1,340	-1,213	-1,226	-1,237	-1,363	-1,411	-1,411	-1,457	-1,596	-1,500
Rye, No. 1 C.W.	-806	-490	-819	-460	-411	-361	-365	-905	-422	-411	-416	-425	-428

* First of following month.

Table 4. Statement of the Assets and Liabilities of the Bank of Canada, 1936.

Classification of Accounts	Feb. 12	Feb. 19	Feb. 26	Feb. 29	Mar. 4	Mar. 11
LIABILITIES—	\$	\$	\$	\$	\$	\$
1. Capital paid up.....	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Res. fund.....	173,092	173,092	173,092	173,092	173,092	173,092
3. Notes in circulation.....	87,173,383	85,993,388	85,291,701	84,604,881	85,108,723	85,479,333
4. Deposits—						
(a) Dominion Government.....	20,163,390	32,042,552	23,765,471	23,988,765	21,282,454	24,623,335
(b) Provincial Governments.....						
(c) Chartered Banks.....	180,063,548	179,831,628	186,098,679	186,933,256	186,482,356	189,635,003
(d) Other.....	1,344,367	559,320	1,090,411	1,084,312	1,788,028	1,630,980
Total.....	201,571,305	212,433,496	212,931,561	212,008,332	209,522,834	209,994,867
5. Sundry liabilities.....						
6. All other liabilities.....	583,333	1,177,329	601,307	1,029,386	1,336,461	1,006,610
Total.....	294,473,113	304,779,304	304,017,061	302,813,692	301,141,111	301,553,903
ASSETS—						
1. Reserve—						
Gold coin and bullion.....	180,140,491	180,308,308	180,318,843	180,505,048	180,410,313	180,309,470
Silver bullion.....	1,496,267	1,496,267	1,496,267	1,496,267	1,511,989	1,528,640
Reserve in Sterling funds.....	1,818,819	1,612,097	1,284,738	95,359	106,980	800,264
Reserve in U.S.A. funds.....	6,336,656	6,901,748	9,228,457	8,335,365	7,314,751	8,601,573
Reserve in funds of other countries						
on a gold standard.....	4,909	5,169	5,167	5,907	7,129	8,358
Total.....	189,592,783	190,320,588	192,333,471	190,818,948	189,351,132	191,234,860
2. Subsidiary coin.....	250,307	259,998	245,140	248,066	261,527	273,221
3. Bills discounted.....						
4. Advances to—						
(a) Dominion Government.....						
(b) Provincial Governments.....						
(c) Chartered Banks.....						
Total.....						
5. Bills bought except treasury bills.....						
6. Investments—						
(a) Dom. Govt. short securities.....	21,623,947	26,109,508	26,109,508	26,124,968	26,124,968	26,124,968
(b) Prov. Govt. short securities.....						
(c) Other Dom. Govt. securities.....	79,976,196	83,829,944	82,840,022	82,840,022	82,502,962	82,389,161
(d) Other Prov. Govt. securities.....						
(e) U.K., other British Dominions						
or U.S.A. securities more than						
three months.....						
Total.....	101,600,144	109,939,452	108,949,530	108,964,990	108,627,960	108,510,129
7. Bank Premises.....	111,947	111,970	113,760	113,760	116,794	119,171
8. All Other Assets.....	3,008,062	4,147,399	3,678,759	3,267,990	2,783,696	1,399,876
Total.....	294,473,113	304,779,304	304,017,061	302,813,692	301,141,111	301,553,903
Ratio of Net Reserve (Item 1 of Assets less						
Item 5 of Liabilities) to Notes and	p.c.	p.c.	p.c.	p.c.	p.c.	p.c.
Liabilities.....	65.63	63.77	64.49	64.23	64.20	64.78

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
	Bushels	Bushels	Bushels	Bushels	Bushels	Percentage of operation	Quantity	Pounds	Pounds	Pounds	Barrels
1933											
September.....	6,179,626	900,706	151,413	62,141	1,127,380	50-61	1,392,683	508,044	12,093,243	1,320,404	532,538
October.....	7,345,792	1,153,701	153,862	74,011	1,353,384	62-21	1,650,557	751,596	15,676,287	2,153,041	514,940
November.....	8,158,446	1,262,294	168,062	81,383	1,588,180	68-81	1,827,340	927,171	15,416,025	2,109,090	547,600
December.....	4,827,524	631,497	124,216	56,925	1,501,845	37-7	967,394	441,557	7,468,493	1,347,928	496,183
1934											
January.....	4,676,474	844,432	143,794	78,195	1,259,377	39-5	1,042,003	808,504	10,251,459	1,428,998	448,468
February.....	4,857,102	786,180	157,303	96,837	1,379,894	41-7	1,102,043	858,853	9,338,950	1,447,127	328,376
March.....	4,740,844	694,721	156,800	80,562	1,154,072	42-4	1,064,428	820,933	7,896,835	881,930	493,327
April.....	4,956,537	681,909	152,057	62,432	1,092,030	47-4	1,088,785	539,032	6,397,869	1,141,968	340,621
May.....	5,358,707	878,306	144,344	47,978	726,298	47-9	1,175,433	614,963	6,132,154	1,396,166	481,728
June.....	5,066,622	713,298	189,875	43,865	582,371	47-7	1,127,477	319,089	9,554,820	1,726,506	441,094
July.....	4,815,792	782,307	225,727	47,291	490,552	45-11	1,072,747	553,201	10,292,971	1,748,108	408,028
August.....	5,749,909	765,208	235,382	51,325	713,438	53-81	1,252,214	416,382	10,644,925	2,215,458	569,326
September.....	6,202,144	1,094,945	156,837	71,113	1,035,672	61-71	1,355,205	717,964	12,521,725	894,880	569,326
October.....	7,426,586	1,260,471	152,965	75,673	1,330,138	66-81	1,654,181	1,055,990	16,097,250	1,725,800	485,540
November.....	7,659,900	1,102,272	140,553	60,079	1,473,878	68-71	1,706,821	1,119,776	14,245,997	1,870,810	504,284
December.....	4,360,682	715,529	111,141	62,243	1,026,179	41-2	950,452	468,890	7,687,664	1,036,210	340,781
1935											
January.....	4,622,058	754,909	129,964	73,467	1,513,919	42-4	1,024,958	649,896	8,879,451	894,306	346,060
February.....	4,220,917	744,621	172,878	74,196	1,837,364	41-7	941,417	656,312	8,739,753	1,491,528	309,729
March.....	4,675,022	618,702	152,872	55,325	1,355,148	45-1	1,046,087	533,046	9,342,542	1,560,504	497,416
April.....	4,313,600	621,952	148,532	57,588	1,401,247	41-2	965,765	831,438	6,513,572	1,448,838	279,907
May.....	5,188,296	669,496	241,095	44,710	1,066,167	48-4	1,164,322	816,112	7,538,950	2,013,518	383,221
June.....	4,431,823	823,174	204,197	42,455	793,098	44-7	991,559	871,222	9,222,425	1,914,815	429,841
July.....	4,460,606	655,006	235,119	47,758	736,232	41-9	992,340	491,472	7,650,617	2,182,370	395,232
August.....	5,230,795	733,282	229,976	59,523	913,719	48-9	1,161,389	649,528	7,977,920	2,321,082	375,462
September.....	6,032,858	1,151,068	218,914	68,880	1,134,815	58-3	1,535,189	902,388	13,911,448	2,312,180	395,446
October.....	5,261,067	1,543,062	99,278	1,827,994	98,744	70-0	1,824,744	1,700,720	19,488,481	2,842,750	501,446
November.....	7,262,558	1,132,259	196,813	128,150	1,778,718	68-3	1,903,803	1,549,038	17,448,402	944,746	528,146
December.....	4,358,825	1,026,770	174,963	98,350	1,969,230	41-6	957,219	602,986	11,375,644	1,543,590	443,828
1936											
January.....	4,460,277	924,352	175,800	104,313	1,837,890	40-8	981,988	652,865	9,096,636	1,772,118	314,311

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1933											
September 9.....	106,943	53,725	63,270	118,079	53,386	6,991	60,378	70,103	74,992	8,380	83,383
October 7.....	102,398	108,990	76,858	95,104	75,909	11,708	87,617	53,186	78,669	9,237	87,906
November 4.....	132,536	65,618	65,532	94,814	105,177	7,356	112,533	63,462	59,040	7,720	66,761
December 2.....	130,616	53,801	94,458	140,857	126,137	12,854	139,001	70,842	62,004	10,840	72,844
December 30.....	91,959	26,530	94,406	207,044	50,117	6,852	56,966	48,728	42,031	6,505	48,536
1934											
January 27.....	84,383	14,873	16,621	214,480	20,545	2,112	22,657	46,593	41,326	5,962	47,288
February 24.....	82,635	40,595	20,070	189,945	17,269	2,575	19,845	47,686	42,270	6,014	48,284
March 24.....	103,160	10,714	22,484	161,406	18,407	2,953	21,360	46,246	40,730	6,188	46,918
April 21.....	91,390	97,294	48,753	135,489	33,730	7,576	43,305	43,000	37,980	6,164	44,144
May 19.....	101,951	65,608	42,809	135,015	34,371	7,260	41,631	60,349	54,434	7,407	61,841
June 16.....	126,747	97,455	90,495	114,921	70,923	12,142	84,064	94,015	78,850	8,822	87,672
July 14.....	131,708	72,327	82,544	113,653	72,892	10,552	83,444	93,754	80,799	8,018	88,817
August 11.....	121,490	84,535	100,373	102,391	85,657	9,484	95,042	86,288	81,038	6,977	88,015
September 8.....	105,652	88,921	91,084	100,420	78,190	10,489	88,679	95,281	88,784	9,740	98,523
October 6.....	108,510	85,649	87,893	99,509	76,926	10,080	86,924	97,025	86,739	12,634	99,373
November 3.....	94,296	106,111	88,258	87,142	100,378	17,044	126,422	78,247	68,087	11,099	79,186
December 1.....	102,119	83,713	59,114	134,432	94,646	10,860	105,506	64,997	55,572	10,273	65,845
December 31.....	126,718	53,971	48,476	173,898	47,251	8,466	55,717	56,114	48,674	7,947	56,621
1935											
January 26.....	123,212	4,240	17,134	173,253	25,546	8,265	29,801	46,593	41,561	5,462	47,023
February 23.....	119,318	43,087	20,633	156,031	22,631	3,048	25,679	52,531	45,916	6,816	52,732
March 23.....	141,712	35,548	27,020	129,023	21,094	3,321	24,415	47,758	41,097	7,030	48,127
April 30.....	150,238	19,998	52,534	105,374	42,156	7,457	49,613	60,443	52,772	7,867	60,639
May 18.....	117,702	107,853	80,171	94,349	66,455	9,065	77,520	68,377	60,511	8,106	68,617
June 15.....	145,413	63,993	93,608	108,253	77,490	9,874	87,364	67,676	60,817	7,518	68,335
July 13.....	115,797	122,344	81,171	122,289	78,954	11,012	89,970	95,670	85,151	8,014	93,165
August 10.....	146,970	85,816	99,706	116,100	65,008	10,068	85,074	95,331	87,671	6,454	94,125
September 7.....	113,989	62,262	74,223	117,050	65,083	6,098	71,183	81,727	70,010	8,313	78,323
October 5.....	102,057	66,367	73,677	103,912	63,827	12,320	74,056	109,879	99,533	11,641	111,174
November 2.....	97,747	73,374	86,100	66,987	116,204	13,531	129,735	87,194	77,298	11,112	88,410
December 30.....	85,022	95,491	97,102	108,408	122,616	14,823	137,440	87,756	72,417	15,204	87,621
December 31.....	86,410	84,903	63,040	187,222	77,428	11,251	88,680	66,597	45,459	8,154	53,613
1936											
January 25.....	79,673	30,480	21,053	129,289	21,410	2,385	24,045	38,550	33,585	5,000	38,585
February 22.....	89,098	22,511	20,435	174,659	17,753	3,017	20,770	48,695	43,003	6,890	49,893

MONTHLY REVIEW OF BUSINESS STATISTICS

13

Table 7.—Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Tobacco, snuff	Cigars	Foreign raw leaf tobacco
1933						
July.....	1,599,357	345,055	446,784,830	65,224	11,061,814	1,012,476
August.....	1,823,454	397,770	410,533,620	72,727	11,879,869	996,819
September.....	1,329,411	357,619	401,281,720	74,067	11,506,997	880,042
October.....	1,473,910	380,617	379,614,918	67,643	14,202,265	838,879
November.....	1,561,675	364,639	374,490,820	68,499	13,935,402	893,716
December.....	1,223,980	390,671	345,920,395	56,299	8,721,969	636,474
1934						
January.....	1,156,731	321,539	267,435,575	64,245	5,099,775	630,983
February.....	1,380,983	306,407	312,784,585	56,248	4,448,840	621,322
March.....	1,529,343	326,628	326,402,319	56,870	6,711,900	716,938
April.....	1,456,048	355,109	348,658,929	67,078	8,744,376	731,618
May.....	1,731,922	415,972	431,667,650	74,323	10,325,277	869,623
June.....	1,685,094	361,016	468,969,346	69,113	11,510,509	866,289
July.....	1,496,750	367,317	472,026,100	65,246	10,773,621	776,076
August.....	1,590,788	380,339	502,045,040	74,067	12,340,466	817,495
September.....	1,514,766	329,761	429,906,595	67,601	9,890,762	774,128
October.....	1,702,791	370,655	448,758,930	71,610	14,388,520	783,399
November.....	1,633,982	338,851	435,076,900	67,603	15,490,850	744,894
December.....	1,321,949	384,916	378,011,630	58,790	10,014,126	638,367
1935						
January.....	1,324,374	306,664	360,016,140	60,773	6,789,935	632,502
February.....	1,333,114	335,667	337,960,370	56,606	6,901,967	548,060
March.....	1,396,410	303,003	342,829,010	58,274	8,378,494	644,890
April.....	1,438,808	326,628	367,428,910	59,742	9,385,800	640,967
May.....	1,647,792	351,976	478,376,070	67,429	11,030,725	694,557
June.....	1,676,696	338,704	479,028,135	63,992	11,098,617	696,217
July.....	1,671,990	366,413	518,906,060	63,881	11,751,026	686,289
August.....	1,671,990	323,818	517,502,390	71,645	11,424,735	690,623
September.....	1,557,787	317,774	486,470,185	68,061	11,504,975	610,444
October.....	1,586,753	356,978	493,276,145	73,172	13,276,728	535,016
November.....	1,694,618	399,100	495,016,898	67,131	13,492,260	544,321
December.....	1,301,415	300,067	461,468,001	56,608	10,399,598	521,489
1936						
January.....	1,326,050	304,963	318,533,632	66,328	4,983,520	304,722
February.....	1,446,653	250,528	357,942,801	58,044	7,394,735	436,195

Table 8.—Production of Boots and Shoes in Pairs.

Year and Month	Boots and shoes with leather or fabric uppers				Total footwear					
	Wells	McKays and all imitation wells	Nailed, pegged, screw or wire fastened	Stitch-downs	Total	Men's	Boys' and youths'	Women's	Misses' and childrens'	Babies' and infants'
1933										
June.....	323,774	921,428	167,448	318,003	1,765,434	566,998	120,308	940,038	229,827	98,561
July.....	368,581	861,664	196,168	264,433	1,746,992	634,980	101,253	906,760	232,910	95,964
August.....	363,332	1,007,916	260,289	310,660	1,911,699	689,556	133,747	1,055,425	263,562	95,290
September.....	311,182	942,552	227,428	182,020	1,729,682	585,038	138,067	1,003,719	218,090	82,885
October.....	257,270	713,196	159,127	202,500	1,388,574	484,141	146,894	870,948	232,164	99,324
November.....	200,583	470,711	117,437	156,676	1,020,654	391,663	112,024	873,204	203,292	92,070
December.....	147,632	329,554	88,690	141,107	731,474	290,534	59,553	406,164	132,344	50,221
1934										
January.....	172,192	451,121	100,757	178,048	934,606	294,330	43,829	467,600	160,666	65,833
February.....	216,094	686,963	122,254	201,233	1,267,824	367,456	79,586	687,047	160,198	79,761
March.....	283,933	907,642	116,220	237,724	1,607,076	433,720	76,025	946,800	232,897	98,093
April.....	263,511	842,772	97,129	264,910	1,568,912	414,650	80,184	1,014,106	271,414	72,736
May.....	281,021	1,022,979	137,581	292,018	1,778,700	497,108	102,058	929,823	266,661	89,296
June.....	239,527	908,804	135,140	280,461	1,606,131	500,337	85,297	845,126	204,527	83,240
July.....	243,867	596,268	101,328	165,815	1,152,142	423,023	83,584	648,401	154,707	84,063
August.....	233,442	906,677	146,229	161,408	1,672,013	441,093	96,813	960,634	177,559	79,823
September.....	278,570	798,344	164,963	169,725	1,469,968	487,584	111,681	852,784	198,107	83,871
October.....	242,896	707,633	163,830	205,207	1,420,326	503,290	131,699	801,962	258,002	85,268
November.....	212,497	416,768	127,421	206,573	1,119,328	407,326	104,156	787,640	220,776	84,408
December.....	238,266	416,602	90,587	127,350	911,919	425,974	67,190	688,123	143,654	46,664
1935										
January.....	272,610	632,894	126,909	186,101	1,254,078	413,686	55,169	619,203	196,011	56,731
February.....	288,265	821,770	153,222	207,598	1,520,012	465,240	75,213	750,011	206,465	74,112
March.....	348,710	1,013,560	171,798	253,267	1,844,805	567,037	96,831	946,195	243,249	93,198
April.....	346,344	1,046,365	159,799	304,639	1,912,399	583,324	119,623	966,026	350,370	77,121
May.....	333,954	1,041,300	148,123	316,065	1,899,077	577,122	120,000	984,896	308,737	81,078
June.....	301,746	826,313	141,613	296,573	1,619,328	497,326	104,156	897,640	250,740	74,408
July.....	335,872	709,529	159,274	224,426	1,488,628	568,016	95,099	784,094	228,323	82,891
August.....	401,446	1,007,599	198,793	187,390	1,826,566	619,310	123,479	1,068,443	236,622	81,192
September.....	350,264	882,828	165,558	149,349	1,604,476	579,213	115,297	992,901	218,887	76,153
October.....	331,647	677,857	170,650	185,925	1,447,039	553,372	131,243	863,081	273,166	91,891
November.....	293,146	509,734	122,546	184,940	1,108,136	501,224	105,981	738,399	264,465	72,060
December.....	287,180	534,393	102,587	170,866	1,134,631	504,713	80,337	741,237	195,599	73,830
1936										
January.....	338,803	666,563	140,690	237,601	1,430,971	486,388	94,367	639,393	225,124	68,687

Table 9.—Sales and Slaughtering of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1935												1936	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Sales on Stock Yds:														
(Current month prim.)														
Cattle.....	50,003	53,440	64,114	56,948	44,108	58,158	74,229	101,949	123,288	94,010	59,826	64,496	50,541	
Calves.....	21,329	25,536	41,444	40,880	30,989	41,840	33,859	41,062	43,075	35,009	20,991	19,133	19,680	
Eggs.....	58,079	68,177	81,831	68,169	57,813	68,430	49,536	80,115	74,847	68,228	50,835	78,446	75,056	
Sheep.....	13,985	15,312	28,060	13,572	27,163	43,217	49,524	62,468	65,248	40,636	28,771	16,833	13,804	
Inspected Slaughtering:														
Cattle.....	53,401	56,234	57,189	63,713	32,063	56,047	66,679	72,313	92,944	88,942	82,570	69,510	63,000	
Calves.....	29,947	40,240	72,252	76,381	65,060	57,360	47,505	46,007	49,115	39,515	26,325	27,060	29,009	
Sheep.....	4,228	3,474	42,008	30,630	13,911	8,292	6,790	8,276	13,213	12,943	9,084	9,365	9,845	
Lambs.....	33,012	26,458	1,802	7,080	40,097	65,176	90,391	96,807	157,324	95,532	45,744	39,069	33,535	
Swine.....	254,944	243,830	255,669	244,860	194,013	191,088	176,542	176,780	262,809	256,361	208,824	276,775	245,049	
At Retail Prices, in cents, of Food in Canada:														
Beef, chuck... lb.	11-2	11-6	12-6	13-4	14-0	14-0	13-2	12-8	12-7	12-3	12-1	12-6	12-6	12-6
Ven, roast... "	12-9	12-9	12-7	13-6	12-7	12-8	12-7	12-9	13-4	13-4	13-4	14-1	14-7	14-7
Mutton, roast. "	20-7	20-9	21-5	21-6	21-5	21-4	21-1	20-9	20-3	19-9	20-2	21-6	22-0	22-0
Pork, fresh... "	19-9	20-0	20-0	20-4	21-3	22-4	22-6	23-1	22-7	21-9	20-8	21-1	21-3	21-3
Bacon, break- fast... "	31-9	31-5	31-2	30-3	30-1	30-1	30-5	31-6	31-6	31-2	29-9	29-3	29-1	29-1
Lard, pure... "	14-0	15-1	15-2	15-2	15-3	15-6	15-9	17-2	18-1	18-3	18-3	17-9	17-3	17-3
Eggs, fresh... doz.	32-9	31-4	24-3	22-0	22-0	24-7	27-7	31-2	35-8	41-5	43-4	41-5	33-8	33-8
Milk... qt.	10-4	10-5	10-5	10-5	10-5	10-3	10-3	10-4	10-6	10-6	10-6	10-7	10-7	10-7
Butter, cream- ery... lb.	28-0	28-6	28-1	28-6	28-3	28-8	28-0	28-4	27-1	28-6	30-3	30-6	30-1	30-1
Cheese... "	19-7	19-9	20-0	20-2	20-0	19-9	19-7	19-6	19-9	20-5	20-5	20-6	20-5	20-5
Bread... "	5-7	5-7	5-7	5-6	5-7	5-7	5-7	5-6	5-7	5-7	5-8	5-8	5-8	5-8
Flour... "	3-3	3-3	3-3	3-4	3-4	3-3	3-3	3-2	3-3	3-5	3-4	3-4	3-4	3-4
Roll'd oats... "	5-2	5-2	5-2	5-2	5-2	5-2	5-2	5-2	5-3	5-2	5-2	5-2	5-2	5-2
Rice... "	7-9	8-0	7-8	7-8	7-9	7-8	7-8	7-9	7-9	7-8	7-9	7-8	7-9	7-9
Beans... "	5-1	5-1	5-2	5-2	5-3	5-4	5-3	5-2	5-3	5-3	5-4	5-4	5-4	5-4
Apples, evap... "	15-1	14-9	15-3	15-6	15-9	16-0	16-1	15-7	15-4	16-4	15-7	15-4	15-6	15-6
Prunes... "	12-6	12-5	12-3	12-3	12-4	12-3	12-3	12-1	12-0	11-0	11-3	11-4	11-3	11-3
Sugar, gran... "	6-6	6-6	6-4	6-4	6-5	6-4	6-4	6-4	6-3	6-2	6-2	6-2	6-2	6-2
Tee... "	52-4	52-3	51-8	52-2	52-0	51-5	51-5	52-4	51-8	52-3	51-9	52-2	51-8	51-8
Coffee... "	33-2	38-1	37-7	37-3	37-6	37-1	37-5	37-1	37-1	36-6	36-7	36-6	36-3	36-3
Potatoes... peck	16-5	16-8	16-8	16-6	16-7	16-3	27-5	30-4	32-1	23-0	23-6	24-2	25-4	25-4
Cold Storage Holdings as at														
First of Month:														
(600 lbs. or less.)														
BUTTER														
Creamery.....	14,749	6,833	3,466	5,785	22,344	40,120	51,271	54,820	47,474	30,236	31,751	24,251	16,100	
Dairy.....	290	263	202	153	285	540	868	362	367	437	219	121	92	
Totals.....	15,039	7,096	3,668	5,938	22,629	40,660	52,139	55,182	47,841	30,673	31,970	24,372	16,192	
CHEESE														
.....	12,809	12,422	10,909	11,685	18,830	29,410	84,626	29,431	28,287	25,052	23,472	21,957	19,068	
EGGS														
Cold Storage.....	562	287	2,228	6,237	7,858	9,797	10,070	9,430	6,468	3,404	1,252	626	6	
Fresh.....	266	554	655	558	614	355	427	542	243	285	316	424	87	
Frozen.....	1,469	1,149	1,025	2,785	3,733	4,216	4,221	8,946	3,883	2,904	2,543	2,093	1,041	
PORK														
Fresh, frozen.....	13,008	14,931	13,061	16,188	15,501	9,657	6,812	5,181	5,324	7,706	12,576	13,430	14,921	
Fresh, not frozen.....	4,068	3,511	2,915	2,276	2,691	2,598	2,105	1,520	2,159	3,149	2,740	3,409	5,414	
Cured or in cure.....	16,065	18,119	14,919	16,449	15,949	14,571	12,964	13,027	14,675	15,108	15,120	15,973	17,330	
Totals.....	33,181	36,563	31,495	35,912	32,141	26,825	21,881	20,028	25,069	26,026	30,436	32,813	38,000	
LARD														
.....	3,198	3,666	2,071	3,086	3,400	3,699	3,198	3,063	2,435	2,598	3,387	3,609	2,790	
BEANS														
Fresh, frozen.....	11,226	9,170	6,722	5,631	4,300	3,331	3,968	5,700	11,611	17,377	16,719	13,325	9,963	
Fresh, not frozen.....	8,174	5,172	5,240	5,120	4,466	4,975	5,097	6,137	7,544	6,986	4,658	6,272	6,226	
Cured.....	332	390	518	349	299	298	253	190	180	264	283	371	441	
In process of cure.....	176	148	259	214	209	207	327	255	214	206	272	265	277	
Totals.....	16,909	14,886	12,789	11,314	9,174	8,111	9,558	12,382	19,549	24,829	21,935	20,237	16,910	
WHEAT														
Fresh, frozen.....	945	712	780	1,039	1,294	1,467	1,604	1,922	3,358	3,123	2,615	1,851	1,137	
Fresh, not frozen.....	337	403	864	594	550	716	483	562	1,033	489	244	329	400	
Totals.....	1,282	1,115	1,644	1,633	1,844	2,183	2,087	2,583	3,391	3,612	2,858	2,180	1,490	
MUTTON AND LAMB														
Frozen.....	5,168	4,708	3,103	1,538	705	569	546	1,081	3,880	5,633	5,314	4,507	3,879	
Not frozen.....	258	202	203	206	332	332	278	449	620	249	263	268	241	
Totals.....	5,426	4,910	3,306	1,744	1,037	901	824	1,530	4,500	5,881	5,577	4,775	3,921	
POULTRY														
Fresh.....	9,390	7,680	8,842	4,275	3,538	2,901	2,212	1,983	2,630	6,941	12,036	11,066	9,979	
FRIG														
Fresh frozen.....	12,800	6,784	6,807	7,006	9,826	16,301	20,162	21,312	25,913	25,580	16,309	16,679	12,780	
Smoked, etc.....	3,721	3,184	3,084	2,649	3,347	4,908	5,350	4,717	5,585	5,516	4,826	3,869	3,184	
Fresh frozen during preceding month.....	1,971	900	1,750	2,150	3,833	8,499	5,448	3,950	5,870	2,672	1,627	1,876	1,368	

This figure includes approximately 320,000 pounds of butter reported by creameries added to the list in the province of Quebec and Ontario since June 1, 1935.

ldings.

036

Feb.

50,541
19,980
75,060
13,604

63,007
39,090
9,845
33,653
245,040

13-9
14-7
22-0
21-3

20-1
17-9
33-8
10-7

30-1
20-5
5-8
3-4
5-3
7-9
5-4

16-0
11-3
6-2
51-9
30-3
25-4

Mar.

16,190¹
62
16,283
19,003

8

87

1,041

14,921

3,414

17,328

35,600

2,794

0,043

0,330

444

277

16,918

1,137

496

1,404

Weekly Economic Index with the Six Components

Indice économique hebdomadaire avec les six éléments

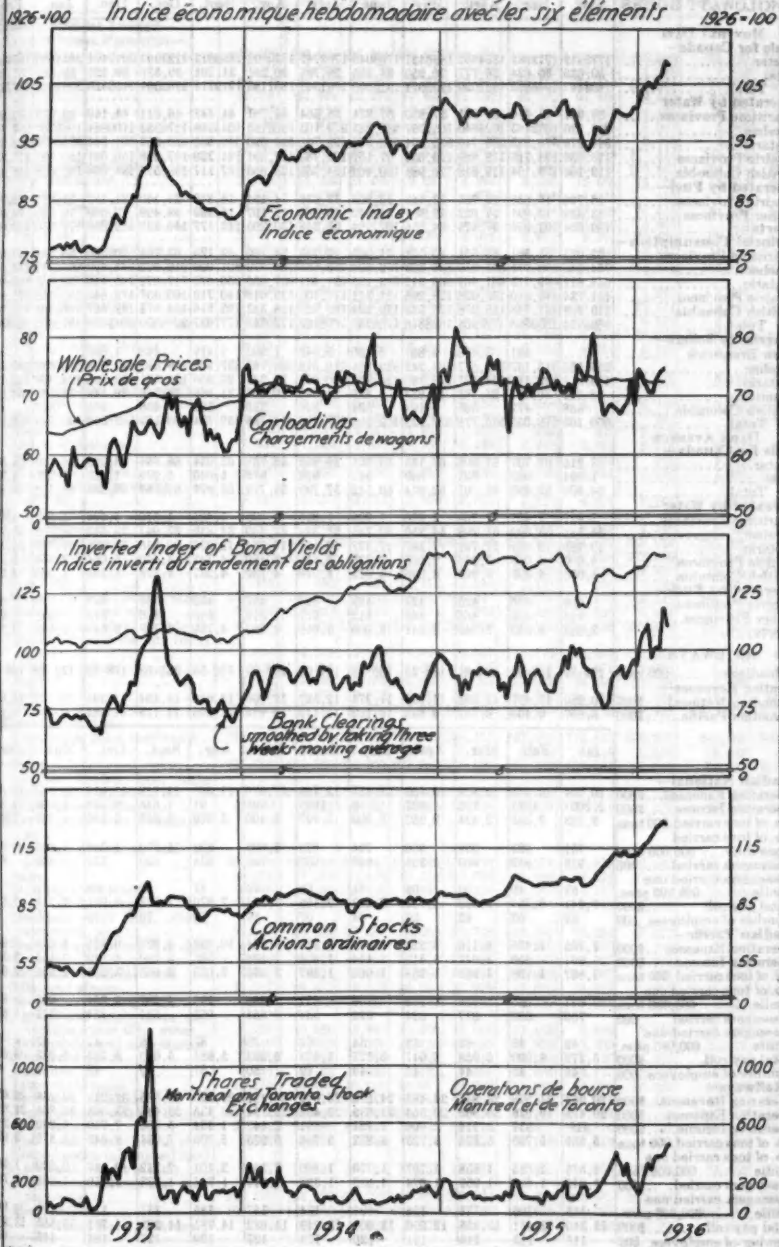


Table 10. Output of Central Electric Stations and Railway Operating Statistics

OUTPUT OF CENTRAL ELECTRIC STATIONS 000 KILOWATT HOURS	1935										1936	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Dec.	Jan.	Feb.
MONTHLY DATA												
Totals for Canada	1772812	1912931	1854252	1996131	1789045	1769747	1820692	1838913	2122992	2217404	2051660	1890821
Water.....	30,635	30,624	26,777	26,060	28,205	28,796	30,261	31,301	39,577	39,121	39,381	37,728
Fuel.....	1863447	1943555	1881029	1923071	1810250	1791543	1831183	1919214	2102569	2156325	2091041	1897558
Generated by Water	39,961	43,416	53,065	57,530	57,871	56,564	49,781	44,442	46,811	44,149	39,572	34,049
Maritime Provinces.....	963,720	1032363	1028940	1061757	983,233	979,105	1003785	1045369	1176353	1100864	1045702	984,744
Quebec.....	544,279	578,288	533,740	535,894	530,315	499,735	529,580	546,936	626,669	681,644	675,429	612,933
Ontario.....	113,686	125,713	118,680	113,658	97,187	102,709	107,812	120,330	137,693	156,681	159,899	151,637
Prairie Provinces.....	112,166	133,154	119,818	126,985	120,469	124,553	129,985	127,117	135,571	134,066	132,058	116,458
British Columbia.....	16,796	16,633	12,755	13,143	12,963	12,936	14,154	14,849	21,149	21,452	21,051	19,713
Generated by Fuel—	12,839	13,991	14,022	13,807	15,342	15,860	16,107	16,352	18,428	17,609	18,330	18,016
Other Provinces.....	109,534	105,956	97,475	94,256	107,994	93,348	130,305	142,177	146,530	112,838	118,050	110,485
Exports	53,087	55,561	65,564	70,173	71,962	70,773	64,160	59,125	63,761	60,536	55,234	49,422
Provincial Consumption—	754,843	806,771	805,219	835,322	772,604	765,661	766,772	801,002	940,675	925,472	865,741	795,545
Maritime Provinces.....	644,611	699,713	661,467	669,512	633,155	621,431	637,955	650,475	717,072	745,410	738,665	692,906
Ontario.....	131,734	145,840	133,026	128,205	111,311	117,105	123,618	140,719	160,457	179,643	182,485	172,983
Prairie Provinces.....	110,998	131,713	118,728	125,513	119,224	123,222	128,343	125,516	134,078	132,627	135,865	115,906
British Columbia.....	1683923	1839598	1783584	1828816	1708256	1698195	1720848	1777037	2016039	2043688	1972900	1826865
Total	500,103	518,053	515,778	523,922	493,598	427,328	414,339	459,724	600,143	632,500	560,848	529,963
DAILY AVERAGE												
Totals for Canada—	63,315	61,707	61,808	61,165	59,601	56,863	58,738	63,934	68,484	68,308	66,182	65,511
Water.....	1,094	888	893	869	941	828	979	1,040	1,277	1,262	1,270	1,391
Fuel.....	64,409	62,895	62,701	62,034	60,542	57,792	59,714	63,974	69,761	69,565	67,452	66,812
Generated by Water—	1,427	1,401	1,709	1,880	1,929	1,835	1,606	1,481	1,501	1,424	1,244	1,174
Maritime Provinces.....	34,353	33,302	34,296	34,250	32,741	31,584	32,380	34,946	37,947	35,512	33,732	33,937
Quebec.....	19,439	18,654	17,791	17,287	17,677	16,121	17,084	18,229	20,212	21,988	21,788	21,136
Ontario.....	4,060	4,595	3,956	3,666	3,239	3,316	3,480	4,141	4,442	5,034	5,158	5,226
Prairie Provinces.....	4,066	4,358	3,994	4,096	4,015	4,018	4,180	4,237	4,573	4,325	4,260	4,019
British Columbia.....	600	536	425	424	429	417	457	495	682	692	679	690
Generated by Fuel—	494	452	468	445	512	511	519	545	595	570	591	601
Other Provinces.....	3,012	2,353	3,240	3,041	3,600	3,011	4,203	4,739	4,727	3,640	3,908	3,137
Exports	179.89	196.65	194.61	188.35	185.88	194.98	196.92	220.58	251.08	173.53	172.90	180.28
RAILWAYS	10,280	11,477	11,566	11,696	11,273	12,527	12,006	13,618	15,124	12,305	10,153	10,618
Car loadings.....000 cars	8,667	9,463	9,957	9,888	10,163	11,119	10,924	13,296	14,115	11,581	9,323	9,280
Canadian National.....0000	10,944	10,440	10,828	10,452	11,433	12,163	11,676	11,590	11,718	12,018	10,958	10,985
Operating Expenses.....0000	1,200.1	434.1	385	823	16	1,168.1	508	91	1,615	2,823	1,406	1,286
Operating Income.....0000	2,223	2,333	2,424	2,252	2,290	2,227	2,400	2,279	2,869	3,382	2,767	2,340
No. of tons carried.....000 tons	751	823	894	890	794	873	1,002	823	1,250	1,386	1,068	953
one mile.....000,000 tons	913	849	960	863	942	657	792	834	620	558	699	661
Passengers carried.....000	83	49	60	60	61	59	74	81	60	50	44	64
one mile.....000,000 pass.	7,241	6,754	7,022	6,716	7,493	7,459	7,944	7,970	7,638	8,091	7,514	7,379
Total pay roll.....0000	64	62	65	59	64	67	69	70	70	70	65	63
Number of employees.....000	7,705	7,436	8,119	8,223	8,419	8,434	9,254	10,097	9,829	9,621	8,074	7,944
Canadian Pacific—	204	250	1,047	1,413	1,144	1,404	1,826	508	3,290	4,249	3,455	3,680
Operating Expenses.....0000	1,887	1,908	1,988	1,958	1,966	1,897	2,036	2,025	2,663	3,258	2,534	2,667
Operating Income.....0000	641	680	759	743	746	823	888	799	1,287	1,351	903	814
No. of tons carried.....000 tons	755	652	817	624	622	554	654	663	821	454	487	673
one mile.....000,000 tons	49	45	62	53	54	62	70	87	50	47	47	61
Passengers carried.....000	5,279	4,900	5,058	5,047	5,527	5,423	5,808	5,894	5,679	5,737	5,278	5,689
one mile.....000,000 pass.	46	45	44	45	49	49	50	51	49	46	44	46
Number of employees.....000	20,933	21,579	23,847	24,482	24,529	24,048	26,187	23,520	29,585	32,279	27,164	26,060
All Railways—	20,475	19,676	20,866	20,563	21,839	22,455	22,754	23,435	23,436	23,568	20,854	21,333
Operating Expenses.....0000	619.1	657	2,114	2,900	1,781	681	2,442	1,134	6,380	7,730	5,290	4,380
Operating Income.....0000	5,659	5,765	5,836	5,725	5,822	5,796	5,975	5,703	7,031	8,349	6,876	5,875
No. of tons carried.....000 tons	1,570	1,685	1,858	1,797	1,720	1,860	2,341	2,101	2,712	2,937	2,240	1,944
one mile.....000,000 tons	1,846	1,606	1,969	1,674	1,332	1,396	1,644	1,741	1,333	1,150	1,298	1,703
Passengers carried.....000	115	105	133	125	124	134	157	185	137	119	101	110
one mile.....000,000 pass.	13,340	12,441	12,928	12,500	13,900	13,749	14,682	14,781	14,388	14,751	13,655	13,180
Total pay roll.....0000	116	113	116	111	120	123	127	129	127	124	116	119
Number of employees.....000												

¹Deficit.

MONTHLY REVIEW OF BUSINESS STATISTICS

17

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1934		1935									
	Dec.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		
Railway Freight Loaded—												
AGRICULTURAL PRODUCTS—												
Wheat.....	415,090	503,979	525,595	580,688	688,457	660,405	1,314,094	1,573,000	765,435	530,369		
Corn.....	3,114	4,958	98	21	466	1,859	2,310	1,398	7,458	10,300		
Oats.....	66,352	87,781	65,844	38,178	59,497	20,558	71,110	136,969	77,639	46,826		
Barley.....	36,626	21,469	22,272	17,943	15,082	25,372	91,800	88,619	20,810	31,464		
Rye.....	1,136	584	1,499	2,259	2,724	3,717	11,982	11,166	3,355	2,450		
Flaxseed.....	789	973	663	1,624	2,871	2,854	705	5,042	5,269	4,376		
Other grain.....	2,743	2,401	1,629	1,901	786	1,583	634	2,195	3,533	1,077		
Flour.....	86,094	79,027	78,759	74,828	78,394	81,963	109,849	127,446	119,589	29,465		
Other mill products.....	69,676	73,951	80,714	67,053	72,263	77,589	100,347	119,863	106,078	85,884		
Hay and straw.....	79,224	54,309	23,409	9,621	4,396	8,630	15,665	15,163	15,912	15,286		
Cotton.....	528	738	1,083	736	678	495	1,973	912	1,125	488		
Apples (fresh).....	19,707	8,759	1,685	478	50	1,554	28,589	70,446	51,396	24,329		
Other fruit (fresh).....	798	790	840	762	2,243	7,445	33,129	8,933	863	1,034		
Potatoes.....	20,617	32,328	30,597	15,009	8,005	2,352	9,911	37,600	32,379	20,476		
Other fresh vegetables.....	7,966	6,185	3,351	4,465	5,266	3,378	13,406	16,847	11,877	8,549		
Other agricultural products.....	38,425	20,373	17,272	13,152	17,410	16,867	15,118	134,878	100,705	57,760		
ANIMAL PRODUCTS—												
Horses.....	4,108	9,601	3,497	2,337	5,075	3,707	3,253	2,973	4,185	3,669		
Cattle and calves.....	37,479	32,534	23,884	29,070	42,317	53,984	72,514	58,814	30,687			
Sheep.....	28,905	1,564	1,055	862	1,716	2,768	3,423	9,818	5,929	1,822		
Hogs.....	1,562	16,444	15,141	12,931	11,157	10,745	9,734	13,914	15,850	17,207		
Dressed meats (fresh).....	10,180	8,924	8,518	7,401	8,268	7,593	6,357	9,316	9,355	10,600		
Dressed meats (cured, salted, canned).....	10,740	6,621	8,250	6,001	6,515	5,021	3,564	5,173	6,135	5,792		
Other packing house products (edible).....	3,798	5,032	5,987	4,877	5,287	5,069	5,328	6,709	6,382	5,825		
Poultry.....	6,397	363	199	142	85	160	119	294	519	4,787		
Eggs.....	665	1,334	3,151	1,678	1,333	864	3,800	1,116	750	358		
Butter and cheese.....	1,699	1,869	1,684	3,738	5,445	4,345	5,062	5,576	2,933	1,964		
Wool.....	628	6,185	3,465	7,385	7,385	7,385	7,385	7,385	1,013	1,013		
Hides and leather.....	3,939	4,005	5,595	4,810	4,685	3,728	4,407	4,616	4,801	4,998		
Other animal products (non-edible).....	3,742	3,157	3,717	3,370	3,802	5,484	4,974	5,201	4,463	3,965		
MINERAL PRODUCTS—												
Anthracite coal.....	1,878	801	1,129	1,800	1,318	2,691	5,040	4,740	1,896	1,865		
Bituminous coal.....	521,050	404,213	578,742	668,768	666,113	573,465	514,687	655,034	595,021	484,524		
Lignite coal.....	307,106	111,740	55,591	45,898	42,081	89,187	203,584	372,808	515,065	304,302		
Coke.....	77,993	90,767	40,073	43,958	48,845	40,544	68,535	99,990	86,872	101,953		
Iron ores.....	183	480	451	1,473	2,344	1,111	969	1,235	327	327		
Other ores and concentrates.....	154,659	188,904	175,263	155,342	133,447	146,004	142,815	149,545	158,290	148,976		
Base bullion and matte.....	56,882	53,722	67,842	62,234	59,767	59,523	66,326	73,874	67,850	57,956		
Gravel, sand, stone (crushed).....	46,004	41,313	133,873	191,999	204,900	230,587	264,586	325,613	131,807	61,856		
Slate—Dimensions or block stone.....	1,314	4,970	12,198	9,690	12,557	10,172	12,288	10,862	8,176	4,645		
Crude petroleum.....	930	1,091	1,941	1,404	1,768	1,857	2,271	2,405	1,411	1,347		
Asphalt.....	2,762	3,732	9,809	25,833	28,298	32,678	29,583	22,494	5,638	1,937		
Salt.....	11,558	17,077	19,622	14,509	17,622	14,219	14,088	14,259	18,181	14,247		
Other mine products.....	120,252	153,165	186,364	107,943	189,622	218,283	205,795	259,492	212,501	174,823		
FOODSTUFFS—												
Logs, posts, poles, cordwood.....	236,428	190,289	174,086	164,896	194,111	147,184	173,411	232,301	246,908	200,756		
Ties.....	2,631	3,056	5,525	8,011	7,521	8,100	5,114	2,398	15,452	1,152		
Lumber.....	111,093	180,567	128,360	127,687	136,552	110,695	109,921	91,760	99,141	121,231		
and cooperage material.....	153,198	210,638	234,488	250,500	270,889	251,046	231,313	246,329	210,156	180,666		
Other forest products.....	37,788	15,942	16,881	27,063	25,524	21,274	21,111	20,372	16,565	39,878		
MANUFACTURES AND MISCELLANEOUS—												
Gasoline, petroleum and its products.....	101,068	122,789	105,947	154,190	175,398	201,074	157,678	168,440	123,386	96,298		
Sugar.....	19,823	19,266	18,476	16,734	26,964	21,950	24,732	27,368	19,652	21,456		
Iron, pig and bloom.....	6,606	12,330	15,118	8,455	12,326	11,263	14,177	20,036	19,494	8,456		
Rails and fastenings.....	1,608	2,899	20,340	11,715	9,003	5,526	3,613	6,802	1,900	1,627		
Iron and steel (bar, sheet, structural, pipe).....	21,453	34,869	37,507	28,096	29,748	32,389	35,234	43,277	46,874	34,696		
Castings, machinery & boilers.....	4,283	5,512	4,796	4,387	5,180	5,940	5,558	6,401	5,589	4,968		
Cement.....	7,894	26,856	46,065	65,076	53,663	63,353	58,627	58,953	25,356	10,796		
Brick and artificial stone.....	13,744	7,321	10,805	13,154	13,608	16,929	15,667	18,358	11,069	1,968		
Lime and plaster.....	11,347	15,432	18,510	18,044	18,926	17,829	16,665	17,090	14,784	14,784		
Sewer pipe and drain tile.....	956	808	2,626	3,241	2,585	2,720	3,068	4,520	1,620	4,672		
Agricultural implements and vehicles other than autos.....	4,236	10,680	8,841	10,300	16,341	11,462	4,899	3,795	3,517	4,270		
Automobiles and auto trucks.....	4,699	45,055	34,706	26,110	21,063	13,832	10,009	13,717	24,448	22,592		
Household goods.....	3,079	9,362	3,786	1,707	1,946	1,395	2,127	5,323	5,172	3,288		
Furniture.....	1,596	1,596	1,596	1,596	1,596	2,024	2,197	2,783	2,369	1,406		
Liquor beverages.....	23,355	15,457	15,913	15,919	15,908	16,983	14,230	11,829	19,356	13,164		
Fertilizers, all kinds.....	26,289	77,276	105,313	23,729	14,858	13,880	20,974	30,453	42,746	35,067		
Paper, printed matter, books.....	188,816	187,609	190,299	190,734	149,026	148,947	145,389	179,197	165,379	204,660		
Wood-pulp.....	57,894	66,785	65,056	54,378	59,388	61,817	60,314	71,798	72,929	65,491		
Fish (fresh, frozen cured, etc.).....	7,023	3,385	2,355	2,713	2,455	2,779	3,912	6,396	6,903	7,907		
Canned goods (all canned food products, except meats).....	9,932	13,234	13,762	12,338	12,373	12,697	16,005	20,058	24,055	11,600		
Other manufactures and miscellaneous.....	150,533	194,378	210,323	225,027	255,524	257,033	292,527	322,519	188,621	195,621		
Merchandise.....	103,258	149,280	134,977	123,426	123,793	130,939	130,057	137,994	107,849	107,849		
Grand Total, 000 tons.....	3,548	3,634	3,863	3,874	4,226	4,015	4,905	6,158	3,781	3,781		

Table 12. Indexes of Employment by Industries, Year 1926=100

Industries—First of Month	1935												1936		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.		
Indexes of Employment Unadjusted															
All industries	96-4	93-4	95-2	97-6	99-5	101-1	102-7	106-1	107-7	104-0	99-1	98-4	99-9		
MANUFACTURING	92-7	93-9	95-6	98-4	98-5	99-8	100-8	103-3	103-6	101-4	96-8	96-8	96-1		
Animal products—edible	101-7	102-5	111-1	120-6	125-7	142-3	134-6	124-6	120-5	115-4	110-0	108-5	107-2		
Fur and products	75-4	79-5	84-5	90-0	96-8	100-3	96-7	106-2	100-4	101-5	94-5	81-2	81-3		
Leather and products	104-0	107-3	108-8	108-1	102-8	107-4	111-0	110-1	106-3	106-8	96-1	104-0	111-7		
Lumber and products	63-3	63-0	67-2	75-6	80-8	82-6	81-7	79-9	76-2	68-4	63-3	65-0	65-9		
Rough and dressed lumber	81-2	46-8	55-3	68-1	75-8	78-7	73-5	66-5	67-2	51-2	55-9	55-3	55-3		
Furniture	72-1	72-6	70-9	72-4	72-3	76-6	78-9	82-6	86-5	85-4	79-3	78-7	77-4		
Other lumber products	94-3	96-7	98-3	101-6	102-4	97-8	99-1	101-1	97-8	97-2	83-0	85-9	89-7		
Musical instruments	33-0	29-9	29-0	27-4	35-1	41-1	47-4	50-1	51-8	51-8	51-6	41-9	42-0		
Plant products—edible	90-9	90-4	92-6	98-9	103-3	114-3	126-4	126-2	126-5	114-7	97-6	96-4	96-7		
Pulp and paper products	91-1	92-7	93-4	96-7	96-6	98-3	98-3	98-5	98-6	98-7	96-7	96-7	96-3		
Pulp and paper	78-4	80-8	81-0	85-7	87-8	90-3	89-9	89-1	88-6	87-4	85-3	83-9	94-4		
Paper products	106-4	107-1	108-0	107-6	108-8	110-4	113-0	115-9	117-5	118-1	110-8	112-8	114-4		
Printing and publishing	106-6	108-5	109-7	108-5	104-2	104-5	102-2	100-6	105-1	105-9	100-9	106-8	106-3		
Rubber products	94-1	92-7	91-2	91-3	81-8	88-2	91-2	92-3	96-3	98-2	92-0	94-4	95-1		
Textile products	110-1	111-9	111-9	112-4	110-4	109-9	112-3	116-1	116-9	117-0	112-3	115-2	116-0		
Thread, yarn and cloth	126-7	128-6	124-2	127-3	125-3	128-0	129-0	131-7	134-8	130-3	124-8	124-8	123-3		
Hosiery and knit goods	114-0	118-4	117-1	117-9	118-8	117-1	117-9	123-6	127-9	127-6	123-3	120-4	123-0		
Garments and personal furnishings	97-7	102-4	102-9	101-0	98-5	94-3	99-9	105-8	105-8	94-9	95-0	100-8	106-4		
Other textile products	95-3	96-7	95-2	94-3	92-7	92-7	92-6	97-2	97-7	90-8	89-6	92-3	96-4		
Plant products (n.e.s.)	130-6	119-5	109-7	115-5	117-0	121-0	121-0	122-2	122-8	122-1	123-2	123-2	123-4		
Tobacco	113-6	114-5	114-1	104-1	105-3	103-3	100-0	100-7	100-2	144-1	137-0	135-7	138-9		
Distilled and malt liquors	129-0	123-9	130-4	130-1	129-5	135-4	133-5	132-4	144-6	141-0	140-0	133-3	139-9		
Wood distillates and extracts	129-6	120-2	111-8	118-8	103-1	101-2	107-5	132-0	145-5	140-0	127-0	145-2	146-0		
Chemicals and allied products	129-2	128-0	130-6	131-0	132-0	128-7	139-5	139-0	134-9	135-6	131-1	130-2	133-6		
Clay, glass and stone products	55-5	59-9	60-4	77-9	81-2	83-0	80-6	84-5	80-1	75-8	67-6	64-4	67-3		
Electric light and power	106-6	106-9	109-1	110-1	113-5	115-4	118-8	119-6	117-6	116-1	110-7	111-0	111-5		
Electrical apparatus	106-2	106-0	106-0	108-1	110-6	119-6	122-3	123-4	131-2	124-5	125-1	115-4	115-4		
Iron and steel products	83-9	84-3	86-0	86-2	83-4	81-0	79-7	84-7	85-7	86-8	84-9	80-8	80-4		
Crude, rolled and forged products	91-8	88-4	89-7	104-0	100-7	100-6	100-0	112-0	110-7	115-7	109-0	112-9	114-4		
Machinery (other than vehicles)	85-5	87-4	88-7	90-1	91-2	92-6	91-8	94-9	95-8	93-6	93-4	95-8	98-4		
Agricultural implements	86-0	89-6	91-2	91-8	89-6	89-1	82-8	93-0	93-6	92-6	92-6	95-5	98-3		
Land vehicles	88-9	89-4	89-1	86-9	82-7	77-6	76-1	79-9	85-4	83-3	83-0	90-3	91-2		
Automobiles and parts	152-9	154-6	154-6	148-8	131-0	120-2	100-1	110-8	131-5	120-9	119-9	138-2	135-4		
Steel shipbuilding and repairing	65-1	66-6	69-1	64-2	58-5	62-5	58-4	68-0	62-9	50-3	47-7	59-0	63-5		
Heating appliances	88-5	90-0	94-3	97-4	98-3	99-6	100-9	112-1	113-1	105-3	86-2	95-1	96-4		
Iron and steel fabrication (n.e.s.)	63-0	67-9	72-1	78-0	76-1	76-3	79-1	83-9	86-8	89-5	82-0	83-6	81-4		
Foundry and machine shop products	88-4	89-6	92-7	92-9	91-3	87-2	87-9	97-1	97-4	94-8	92-1	92-7	94-4		
Other iron and steel products	77-3	80-9	80-2	82-7	81-8	80-9	83-0	86-4	88-5	87-2	82-2	85-6	85-9		
Non-ferrous metal products	114-2	116-2	119-0	121-3	123-6	122-3	125-8	126-8	125-8	125-8	122-1	123-2	127-1		
Mineral products	126-7	128-8	129-3	134-0	138-1	140-3	141-0	142-7	139-3	137-4	134-0	130-3	130-2		
Miscellaneous	114-2	117-4	118-7	123-5	123-8	119-3	128-3	130-2	124-6	125-0	116-8	116-7	117-7		
Logging	158-9	104-3	93-9	96-0	82-7	79-0	77-7	115-8	158-4	183-5	183-4	173-1	147-9		
MINING	118-8	117-7	116-2	119-2	121-5	125-2	128-6	129-5	132-5	131-1	129-9	129-9	129-9		
Coal	91-6	88-3	82-2	82-5	82-5	86-5	86-5	89-0	92-9	93-7	92-7	92-7	92-7		
Metallic ores	204-0	207-2	211-0	216-7	223-2	230-0	233-0	234-4	230-3	234-4	230-3	226-6	228-7		
Non-metallic minerals (except coal)	77-0	78-4	85-4	92-8	101-7	106-5	112-8	113-1	110-6	104-9	90-4	90-9	88-1		
COMMUNICATIONS	77-5	77-7	77-5	79-2	80-8	81-6	82-1	82-1	81-4	81-4	79-3	77-2	77-7		
Telegraphs	85-6	85-4	85-5	89-4	92-4	93-0	94-2	93-6	94-8	91-7	87-9	84-9	85-4		
Telephones	75-4	78-6	75-4	76-5	77-7	78-6	79-9	77-8	77-9	77-8	77-9	75-4	75-4		
TRANSPORTATION	76-5	78-3	80-1	79-9	82-7	85-4	86-8	86-4	84-6	84-0	77-9	78-2	78-9		
Street railways and carriages	108-2	108-3	106-9	111-3	114-2	117-1	118-3	118-7	117-4	115-2	111-9	112-6	112-4		
Steam railways	69-8	69-4	69-8	70-4	73-5	74-7	75-6	75-8	74-2	73-1	71-7	71-6	72-7		
Shipping and stevedoring	96-1	95-7	90-3	83-6	89-9	94-7	92-1	94-0	80-8	93-7	63-0	63-8	60-3		
CONSTRUCTION AND MAINTENANCE	80-3	80-2	84-7	89-5	101-1	104-7	110-9	117-4	119-9	95-9	74-8	74-4	75-2		
Building	43-3	45-2	47-2	54-0	57-3	60-6	63-2	67-2	70-4	67-3	56-6	53-0	62-1		
Highway	183-4	143-4	154-5	145-1	170-2	179-0	191-8	213-3	226-3	171-0	119-4	109-0	112-6		
Railway	63-0	66-9	68-0	72-9	81-5	86-4	84-5	79-3	71-5	55-3	82-4	92-4	79-3		
SEWERAGE	91-7	91-4	116-2	118-5	129-6	137-0	129-7	129-7	129-7	129-7	118-3	118-3	118-3		
Hotels and restaurants	109-9	106-3	110-9	113-5	125-2	128-4	129-9	117-7	113-9	112-2	114-4	112-8	113-4		
Professional	123-3	126-7	127-8	125-6	122-8	126-9	124-0	123-5	123-0	122-4	122-7	126-0	126-4		
Personal (chiefly laundries)	113-0	116-4	122-7	125-1	126-0	125-7	125-3	125-1	122-2	122-0	122-6	120-3	120-9		
TRADE	116-7	117-4	119-3	119-9	122-1	120-7	121-8	123-8	124-6	131-0	125-9	121-6	122-1		
Retail	122-5	123-5	126-0	126-2	126-4	126-8	128-9	129-0	130-2	140-0	147-9	128-3	128-4		
Wholesale	103-1	103-4	104-0	105-5	106-4	107-5	110-2	112-2	111-6	110-1	107-8	106-8	108-1		

Cargo Tonnage of Vessels Entered and Cleared from Five Canadian Ports

	Saint John		Halifax		Quebec		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
1935										
June	36,970	31,528	77,013	21,740	72,646	37,708	353,069	22,152	274,606	106,000
July	39,424	19,860	100,207	55,658	83,660	14,867	303,215	30,748	281,962	236,000
August	61,571	29,183	81,796	64,160	144,579	21,087	337,330	30,623	315,051	218,000
September	54,183	25,353	62,855	64,925	91,144	15,879	365,002	25,792	298,040	234,000
October	44,052	37,491	130,551	88,502	92,492	17,182	334,955	21,143	340,129	234,000
November	45,267	12,345	102,191	76,128	124,331	69,181	425,747	26,171	278,735	234,000
December	69,407	105,553	117,945	93,087	1,602	24,558	73,963	6,434	266,331	234,000
1936										
January	58,072	193,404	137,815	105,009					265,480	202,000
February	82,431	172,355	67,324	88,683					246,800	400,000

MONTHLY REVIEW OF BUSINESS STATISTICS

19

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales and Automobile Financing.

Mar.	Classification	1935												1936		
		Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.		
		First of Month												First of Month		
	Seasonally Adjusted Indexes of Employment—All Industries.	101-0	99-0	97-9	96-2	95-8	96-8	95-5	101-1	103-5	102-4	106-1	103-9	103-7		
	MANUFACTURING.	94-4	95-0	95-1	95-7	95-9	97-0	98-1	100-0	102-5	102-4	104-9	102-4	101-3		
	Leather and products.....	101-1	105-0	109-9	111-0	104-9	109-9	113-5	109-6	104-8	101-2	98-8	102-7	108-6		
	Rough and dressed lumber.....	98-3	92-9	83-9	87-7	89-4	80-1	81-3	80-8	84-0	85-9	78-8	76-1	73-7		
	Furniture.....	71-0	71-2	69-4	71-8	73-3	77-5	78-1	81-2	84-5	82-8	87-7	78-6	76-5		
	Musical instruments.....	33-4	30-0	29-8	28-8	36-0	43-4	48-4	47-9	47-1	47-1	51-4	43-6	42-5		
	Pulp and paper.....	81-4	83-7	82-0	83-5	84-0	86-3	85-9	87-0	87-9	89-1	90-5	87-7	88-1		
	Paper products.....	106-9	106-7	107-7	109-5	109-8	112-2	113-9	112-6	114-6	113-4	118-3	114-2	115-7		
	Printing and publishing.....	102-4	104-3	104-6	105-8	104-5	105-2	105-6	106-0	105-0	106-4	104-7	105-1	105-1		
	Rubber products.....	91-1	90-0	90-2	89-1	90-5	88-2	93-5	94-8	98-2	97-7	99-4	91-7	92-5		
	Textile products.....	107-8	100-1	100-4	112-3	112-1	112-9	114-9	116-0	116-7	116-2	118-5	114-3	114-5		
	Thread, yarn and cloth.....	123-4	123-4	123-1	127-3	127-5	129-9	132-2	131-8	133-5	134-9	133-6	134-4	129-8		
	Hosiery and knit goods.....	113-5	117-2	112-5	117-9	120-5	120-1	120-4	123-1	123-9	122-2	130-8	120-2	121-5		
	Clay, glass and stone products.....	63-0	64-0	70-0	73-8	75-5	76-5	74-8	80-2	76-7	74-8	76-0	73-1	76-2		
	Electric current.....	112-3	112-9	112-5	109-6	109-3	109-1	112-1	114-5	114-5	116-3	116-0	117-1	118-3		
	Electric apparatus.....	104-7	107-0	106-5	109-0	111-9	123-5	123-2	126-5	126-9	120-6	120-8	115-6	115-3		
	Iron and steel products.....	80-3	82-6	83-8	82-9	82-3	80-0	80-3	85-6	89-6	87-5	92-0	91-6	87-5		
	Crude, rolled and forged products.....	89-6	85-1	93-1	95-2	100-0	100-0	102-0	112-6	115-4	117-9	117-9	120-7	107-9		
	Machinery other than vehicles.....	85-4	80-4	86-0	90-8	90-7	91-2	91-0	94-2	96-4	93-1	95-8	97-9			
	Agricultural implements.....	53-0	55-5	58-4	59-1	57-2	59-2	58-3	59-2	58-0	52-3	65-5	64-2	62-1		
	Automobiles and parts.....	134-0	134-1	125-1	122-3	124-4	124-5	103-2	115-1	145-5	142-8	171-3	144-1	119-7		
	Logging.....	121-4	134-1	124-0	117-2	123-8	134-1	115-1	137-2	137-3	126-9	130-7	115-9	106-9		
	MINING.	120-2	121-2	119-3	121-6	122-9	126-3	128-6	127-3	128-6	127-8	127-2	127-7	130-7		
	Metallic ores.....	212-2	214-7	215-3	215-2	219-9	223-1	226-9	224-8	228-0	228-0	232-9	234-8	243-7		
	Non metallic minerals (except coal).....	88-9	88-8	87-3	88-4	88-5	90-9	102-9	102-5	103-9	103-7	111-3	109-4	103-7		
	Telephones.....	76-9	77-0	75-7	76-3	76-8	77-1	77-1	77-7	77-7	77-9	77-8	77-4	77-1		
	Transportation.....	81-8	80-9	83-2	79-1	80-7	82-8	82-7	83-1	80-2	80-9	80-0	82-8	84-4		
	Street railways and carriages.....	114-3	114-6	111-9	110-3	112-1	113-5	114-5	112-2	112-8	113-7	115-6	118-1	126-0		
	Steam railways.....	73-0	72-7	73-0	71-2	71-4	72-9	73-1	73-0	71-3	71-4	72-8	71-8	70-0		
	Shipping and stevedoring.....	88-4	82-7	96-6	71-8	79-2	84-3	81-7	81-4	77-8	82-8	80-2	85-0	84-6		
	CONSUMPTION AND MAINTENANCE.	148-8	119-7	101-7	83-9	79-8	76-6	83-2	93-3	101-8	99-2	108-6	110-2	118-3		
	Building.....	88-8	87-5	83-2	83-4	81-6	49-8	80-8	84-9	80-0	84-8	69-8	69-9	70-8		
	Highway.....	550-8	419-3	318-6	163-4	110-9	99-7	111-4	125-4	169-0	179-2	195-0	263-9	338-1		
	Railway.....	85-0	77-7	62-0	59-6	61-2	60-8	68-7	69-6	68-1	65-6	71-4	88-1	98-4		
	Hotels and Restaurants.	120-5	117-3	121-5	111-4	107-0	109-0	110-6	109-2	118-1	120-1	125-7	117-8	130-0		
	TRADE.	120-7	120-0	121-2	122-6	122-3	122-3	122-3	122-3	122-3	124-1	128-6	129-4	127-3		
	Retail.....	126-8	126-4	127-8	128-3	130-9	129-6	130-5	131-0	129-2	129-3	133-7	129-3	135-0		
	Wholesale.....	106-2	106-3	105-9	106-7	106-5	106-0	107-8	108-8	109-8	108-2	108-6	109-0	109-5		
	ECONOMIC AREAS AND CITIES—															
	Maritime Provinces.....	102-1	99-9	99-4	100-4	100-9	101-0	102-0	108-8	111-2	110-5	112-3	107-2	105-8		
	Quebec.....	104-1	91-6	92-8	91-0	91-0	92-2	94-8	97-6	100-0	101-8	104-3	101-5	101-0		
	Ontario.....	106-7	105-1	103-6	99-9	99-9	99-9	100-8	103-6	104-9	105-1	109-8	106-3	107-0		
	Prairie Provinces.....	94-1	96-1	93-2	91-8	91-7	92-8	95-4	98-2	101-8	97-3	99-3	99-2	102-6		
	British Columbia.....	98-2	96-0	92-8	84-2	95-3	99-8	100-9	104-0	98-4	99-8	102-7	102-7	98-7		
	Montreal.....	101-9	87-7	87-4	84-5	83-7	83-8	85-3	87-3	87-7	89-1	92-4	95-5	95-3		
	Quebec.....	101-3	97-0	99-9	99-6	96-6	97-1	98-6	95-7	94-6	95-4	95-7	97-8	112-7		
	Toronto.....	98-2	97-1	97-1	97-8	97-4	96-7	97-0	98-2	98-6	97-0	102-0	100-6	102-2		
	Ottawa.....	108-7	107-4	101-9	98-4	99-3	97-8	98-2	98-7	101-6	105-6	110-3	109-0	111-3		
	Hamilton.....	89-0	89-3	90-0	92-4	92-2	93-4	93-6	97-0	99-2	98-7	98-9	101-7	100-7		
	Windsor.....	118-0	123-0	121-4	111-1	111-1	104-0	101-3	107-9	121-0	122-0	155-8	117-8	108-4		
	Winnipeg.....	87-7	87-8	88-6	88-5	89-1	89-6	87-3	87-5	87-9	89-0	90-5	91-5	98-6		
	Vancouver.....	94-4	91-6	95-1	95-8	98-9	97-4	100-9	99-5	99-3	98-8	101-5	104-9	101-7		
	Indexes of Retail Sales—															
	1935=100															
	Boots and shoes (16).....	43-9	38-4	61-2	83-1	80-9	100-8	70-0	62-6	68-7	70-7	79-6	117-2	41-0		
	Candy (6).....	30-8	55-0	52-2	78-9	60-8	47-1	44-0	59-2	52-6	57-4	52-3	118-8	44-7		
	Clothing, men's (18).....	44-8	39-6	53-2	84-9	71-4	75-3	87-7	50-3	59-5	83-0	93-4	100-8	47-2		
	Clothing, women's (13).....	38-3	39-4	61-6	70-6	60-9	80-5	56-3	50-5	52-1	62-1	62-9	122-5	40-0		
	Departmental (37).....	56-3	54-3	61-1	72-3	70-8	70-8	56-9	59-5	71-8	88-4	88-1	116-3	54-4		
	Dress (23).....	72-1	68-9	76-8	71-7	72-7	70-7	71-4	74-2	60-8	74-4	76-8	87-8	72-7		
	Dryers and cleaners (5).....	81-7	44-7	64-1	98-3	92-7	90-7	77-6	76-8	83-2	88-1	71-1	56-7	53-7		
	Furniture (7).....	44-8	58-6	62-7	74-8	77-4	70-8	59-2	78-6	85-0	92-5	84-7	85-6	47-9		
	Provision and meats (34).....	71-7	67-6	75-2	73-9	74-8	71-4	69-9	71-5	69-0	77-3	75-4	80-4	75-6		
	Music and radio (9).....	37-2	35-1	39-7	35-8	43-0	30-1	26-6	35-2	32-3	66-6	60-0	67-3	44-4		
	Restaurants (14).....	49-0	44-9	51-4	50-7	51-9	49-8	51-2	55-4	53-0	54-3	52-5	55-7	51-1		
	Variety (9).....	58-2	57-7	67-6	77-9	79-5	88-0	82-5	87-7	77-9	90-0	91-3	104-0	53-9		
	General index (306).....	58-6	56-4	64-8	72-9	72-4	71-0	63-0	64-9	60-7	81-2	80-0	98-9	59-7		
	Automobile Financing—															
	TOTAL NEW AND USED CARS—															
	Number.....	2,729	4,249	7,185	12,740	14,786	12,821	11,945	9,061	7,285	6,322	5,846	5,208	4,796		
	Percentage change.....	+28-5	+55-4	+38-9	+50-1	+24-8	+23-2	+27-6	+31-0	+21-9	+15-7	+40-0	+84-7	+75-7		
	Financing in dollars \$000.....	1,184	1,984	2,981	5,373	6,147	4,950	4,641	3,405	2,806	2,364	2,293	2,228	2,011		
	Percentage change.....	+43-0	+75-8	+39-3	+53-7	+27-9	+16-1	+28-0	+18-6	+17-3	+17-8	+54-1	+110-2	+72-7		

*To same month in preceding year

Table 14. Trend of Business in the Five Economic Areas¹

Areas and Items	1935												1936	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Business in Five Economic Areas—														
CANADA—														
Contracts awarded.....\$000	10,672	8,469	11,379	16,302	18,531	18,549	23,837	14,743	14,925	8,291	4,385	13,610	8,226	
Building Permits.....\$000	8,596	4,010	6,282	4,825	6,117	4,266	4,293	3,322	4,020	3,315	2,402	1,284	1,912	
Employment Average 1928=100	96.4	93.4	95.2	97.6	99.5	101.1	102.7	104.1	107.7	104.6	99.1	98.4	98.0	
Bank Debts.....\$000,000	2,080	2,236	2,367	3,132	2,710	2,545	2,498	2,426	2,908	3,022	2,932	2,492	2,797	
Sales of Insurance.....\$000	28,476	31,167	28,649	27,141	31,810	31,832	26,639	26,442	30,184	34,767	36,134	34,051	30,310	
Commercial Failures..Number	130	124	107	101	109	110	94	98	115	107	.....	.....	.....
Liabilities.....\$000	1,189	968	1,085	1,285	1,879	1,638	1,255	1,566	1,859	1,801	.....	.....	.....
MARITIME PROVINCES—														
Contracts Awarded.....\$000	504	383	795	1,987	3,447	1,464	2,973	1,111	624	376	305	150	229	
Building Permits.....\$000	50	41	116	173	154	124	998	114	115	106	39	67	48	
Employment Average 1928=100	98.6	95.8	97.4	101.6	106.7	106.7	107.0	112.9	111.1	107.6	106.1	102.2	101.7	
Bank Debts.....\$000,000	36.9	39.5	43.4	47.5	52.6	51.5	46.7	50.7	62.5	51.3	50.4	48.8	47.8	
Sales of Insurance.....\$000	1,998	2,172	1,849	1,639	1,762	1,989	1,895	1,837	1,844	2,300	2,761	1,970	2,001	
Commercial Failures..Number	8	7	7	4	6	5	8	4	10	4	.....	.....	.....
QUEBEC—														
Contracts Awarded.....\$000	1,488	1,319	2,402	2,418	9,935	5,123	11,314	4,682	6,712	2,231	1,090	4,660	3,479	
Building Permits.....\$000	531	248	1,806	1,688	1,497	689	331	584	1,257	519	628	284	368	
Employment Average 1928=100	91.3	85.9	89.7	93.8	94.8	97.2	99.3	103.1	105.0	103.8	95.5	95.2	95.1	
Bank Debts.....\$000,000	573	706	650	858	806	740	677	702	788	878	813	829	806	
Sales of Insurance.....\$000	8,236	9,190	8,530	8,195	9,020	9,738	8,552	7,721	8,594	9,540	9,836	8,869	8,432	
Commercial Failures..Number	65	60	35	52	50	54	41	50	48	57	.....	.....	.....
ONTARIO—														
Contracts Awarded.....\$000	6,792	5,273	5,079	6,166	8,137	6,819	6,763	6,383	4,967	4,063	1,854	5,741	3,376	
Building Permits.....\$000	2,399	1,782	3,518	2,132	2,339	1,610	2,325	1,016	2,119	2,306	1,140	457	469	
Employment Average 1928=100	103.5	100.7	101.7	101.6	102.7	102.4	103.9	108.1	110.0	107.0	102.7	102.4	101.8	
Bank Debts.....\$000,000	1,064	1,061	1,043	1,360	1,264	1,118	992	982	1,102	1,301	1,301	1,312	1,253	
Sales of Insurance.....\$000	12,645	13,785	12,646	11,974	14,559	13,385	10,941	11,454	13,200	15,599	15,487	16,746	13,742	
Commercial Failures..Number	30	44	40	30	32	38	30	33	27	28	.....	.....	.....
PRAIRIE PROVINCES—														
Contracts Awarded.....\$000	980	962	2,473	2,644	1,947	2,454	1,337	1,828	2,000	1,132	768	975	495	
Building Permits.....\$000	378	1,781	583	499	641	358	553	714	217	117	77	45	38	
Employment Average 1928=100	87.2	86.9	87.9	93.2	95.3	98.7	103.7	108.1	108.1	101.3	98.1	93.7	93.1	
Bank Debts.....\$000,000	292	390	486	730	451	492	638	564	820	630	606	635	626	
Sales of Insurance.....\$000	3,578	3,836	3,312	3,497	4,230	4,454	3,341	3,269	4,268	4,708	4,995	4,012	3,832	
Commercial Failures..Number	26	13	18	12	19	11	13	8	18	16	.....	.....	.....
BRITISH COLUMBIA—														
Contracts Awarded.....\$000	911	593	630	3,087	1,656	690	1,451	740	622	490	358	2,086	396	
Building Permits.....\$000	245	216	270	307	586	1,305	387	294	313	268	219	428	118	
Employment Average 1928=100	91.9	91.8	92.6	96.6	99.5	106.8	109.0	106.0	101.8	99.3	92.4	94.1	92.4	
Bank Debts.....\$000,000	118.1	133.4	140.1	136.7	136.6	143.7	141.9	131.4	147.3	149.9	161.2	165.3	171.8	
Sales of Insurance.....\$000	2,222	2,183	2,322	1,836	2,239	2,266	2,010	3,171	2,209	2,620	3,065	2,454	2,461	
Commercial Failures..Number	1	.....	7	3	2	2	2	3	2	2	.....	.....	.....

¹ Employment indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals	1935												1936
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Mineral Production—													
Metals—													
Gold.....000 oz.	238.7	229.3	249.5	245.7	260.2	285.8	285.4	294.4	280.4	301.7	293.2	307.3	277.6
Silver.....000 oz.	1,344	1,019	1,279	1,014	1,613	1,806	1,183	1,585	1,312	1,300	1,614	1,706	1,213
Nickel.....tons	4,686	4,385	5,300	5,918	5,688	5,533	5,085	5,433	6,448	6,679	6,072	7,499	7,008
Copper.....tons	16,740	16,724	16,914	19,424	17,886	17,807	15,483	16,302	16,971	17,717	17,370	18,278	17,148
Lead.....tons	11,326	12,659	15,786	12,406	12,389	12,677	14,523	13,235	13,161	16,400	16,151	15,294	14,463
Zinc.....tons	12,424	10,308	12,468	11,806	12,094	14,082	13,794	14,419	13,519	13,743	14,409	14,155	13,840
Fuels—													
Coal.....000 tons	1,519	1,017	1,088	892	925	920	980	987	1,117	1,555	1,618	1,287	1,280
Petroleum.....000 bbls.	124.7	111.6	120.5	115.7	123.8	120.1	118.8	117.7	123.0	122.5	116.8	125.7	121.3
Natural Gas.....000 M cu. ft.	3,562	2,585	2,666	2,282	1,666	1,178	998	1,020	1,176	1,890	2,247	2,983	3,499
Non-Metals—													
Asbestos.....tons	10,506	11,844	11,816	14,702	15,562	15,316	15,398	23,119	30,344	27,105	25,628	15,924	17,606
Gypsum.....000 tons	3.5	3.3	4.5	26.5	58.3	75.6	91.5	81.2	48.1	59.3	67.7	21.2	4.0
Feldspar.....tons	730	566	778	492	1,013	1,700	2,371	1,714	1,042	1,517	2,822	1,072	.....
Salt (commercial).....tons	11,136	10,853	13,794	21,407	22,748	16,432	23,728	15,711	18,139	20,303	26,379	13,260	11,613
Structural Materials—													
Cement.....000 bbls.	53	71	131	244	388	431	453	475	477	513	364	117	97
Clay products.....\$ 000	20	99	127	181	220	238	317	311	311	340	246	166	117
Lime.....tons	25,679	26,018	23,616	35,149	34,314	23,481	33,126	32,567	34,471	28,263	36,846	32,338	30,396

Table 16. Weekly Indicators of Economic Activity in Canada, 1935-1936

[illegible]

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada
Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	37,159	249	262	7,502	7,659	3,793	1,410	585	8,123	11,309	5,507	1,728
1925	28,126	292	206	7,766	7,588	4,183	1,475	573	8,475	11,338	6,000	1,738
1926	30,258	310	215	9,133	8,210	3,877	1,553	605	9,910	11,998	6,886	1,799
1927	36,094	325	219	11,780	10,537	4,005	1,599	628	12,644	14,942	6,127	2,082
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,313	8,007	2,407
1929	45,970	425	273	15,558	13,714	4,789	2,866	798	16,484	18,543	7,923	2,907
1930	37,491	362	246	12,271	10,655	3,712	1,913	708	13,137	15,044	6,279	2,120
1931	31,586	330	235	9,757	9,512	3,350	1,416	683	10,650	13,377	5,301	1,589
1932	25,844	258	188	7,136	8,066	3,138	1,190	519	7,766	11,350	4,797	1,289
1933	29,981	254	154	7,944	10,222	4,796	1,207	481	8,567	13,027	6,414	1,488
1934	32,867	276	171	8,835	11,389	4,682	1,321	534	9,450	14,020	6,337	1,628
1935	31,546	310	173	8,307	10,643	4,633	1,350	574	8,978	13,877	6,445	1,671

Clearing House Centres	1935												1936	
	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Bank Debits	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
MARITIME PROVINCES														
Halifax	19-1	20-8	22-5	23-4	26-2	29-1	28-2	25-6	28-0	27-9	28-3	29-5	28-1	
Moncton	6-7	6-4	6-6	7-6	8-8	7-9	7-5	7-3	8-0	8-3	8-6	7-3	7-1	
Saint John	11-1	12-7	13-2	16-4	17-6	14-5	14-8	13-8	14-7	16-3	14-4	13-6	14-1	
Totals	36-9	39-9	42-4	47-5	52-6	51-5	48-5	46-7	50-7	62-5	51-3	50-4	60-1	
QUEBEC														
Montreal	538-9	637-9	609-6	808-4	733-6	685-7	628-7	652-3	732-0	801-9	757-2	780-9	888-1	
Quebec	31-3	62-3	41-2	44-8	66-6	48-6	46-1	44-4	49-3	70-2	66-2	42-8	58-3	
Sherbrooke	3-9	4-6	4-7	5-3	6-0	5-2	5-3	4-9	6-5	6-1	5-7	5-3	4-1	
Totals	572-6	705-8	655-5	858-5	806-2	739-5	677-1	701-6	767-8	878-2	813-4	829-0	946-4	
ONTARIO														
Brantford	6-5	7-0	7-5	8-4	8-7	9-3	6-7	7-4	8-4	7-9	9-7	7-9	7-0	
Chatham	5-5	5-9	8-4	6-4	6-6	7-0	5-4	5-7	6-2	10-1	9-0	11-3	4-4	
Fort William	3-8	3-6	3-9	3-7	4-5	3-9	4-7	4-2	4-4	4-5	4-0	3-9	3-4	
Hamilton	37-5	39-4	41-5	49-5	52-6	46-8	42-9	46-8	50-3	58-4	51-7	49-0	60-1	
Kingston	3-9	3-8	4-1	4-5	4-8	4-8	4-3	4-3	5-5	5-2	6-1	5-0	4-8	
Kitchener	8-2	8-5	8-6	10-6	9-0	9-6	8-9	8-7	10-9	10-2	11-3	9-9	9-1	
London	24-3	24-7	27-4	32-0	30-4	31-5	28-1	27-1	29-2	35-5	34-3	36-0	31-8	
Ottawa	128-4	106-2	108-0	140-5	134-3	129-8	89-2	92-8	117-7	121-7	129-7	108-6	108-0	
Peterborough	3-4	4-1	4-7	5-0	4-9	6-5	4-8	5-1	5-5	5-6	6-3	5-1	4-4	
Sarnia	4-6	5-1	4-8	6-0	6-6	6-4	6-0	5-7	6-1	6-0	6-4	6-6	4-6	
Sudbury	3-8	4-2	4-3	4-8	4-8	4-5	4-5	4-7	4-8	5-6	5-5	4-8	4-8	
Toronto	813-1	825-7	800-3	1,063-3	962-8	838-3	770-0	751-6	823-8	999-2	888-3	1,017-7	1,025-6	
Windsor	20-6	22-8	22-3	26-1	23-5	20-0	17-2	18-4	29-0	30-9	39-4	45-6	38-4	
Totals	1,063-5	1,000-8	1,042-8	1,300-0	1,263-7	1,118-4	992-4	883-4	1,101-8	1,300-9	1,300-6	1,312-4	1,338-8	
PRAIRIE PROVINCES														
Brandon	1-9	1-9	2-1	2-2	2-1	2-0	1-9	2-1	2-5	2-5	2-2	2-1	1-9	
Calgary	35-2	38-3	49-8	46-6	43-0	42-1	48-2	44-2	52-6	63-0	59-6	44-3	44-3	
Edmonton	29-4	30-3	41-3	24-7	24-0	33-7	31-0	29-6	35-2	31-8	32-6	37-6	28-3	
Lethbridge	2-9	3-1	3-5	3-7	4-2	4-6	4-4	5-3	5-0	4-5	4-4	3-6	3-9	
Medicine Hat	1-7	1-9	1-9	2-0	2-1	2-2	2-3	3-1	3-4	2-5	2-6	2-1	1-3	
Moose Jaw	3-4	3-3	3-6	4-1	4-3	4-6	4-5	5-0	5-8	5-5	5-4	4-6	3-8	
Prince Albert	1-6	1-8	2-2	2-2	2-3	3-2	1-9	1-9	2-4	2-1	2-2	1-9	1-7	
Regina	19-1	30-3	31-5	72-5	33-7	39-8	28-0	45-6	65-2	48-1	46-6	33-5	30-4	
Saskatoon	7-1	6-9	8-8	9-6	8-8	9-6	8-6	9-8	13-2	10-6	10-0	8-5	7-4	
Winnipeg	198-2	178-1	339-5	553-2	310-5	344-0	407-0	412-2	604-3	458-4	440-4	491-9	388-4	
Totals	297-9	295-9	485-9	729-8	451-3	402-0	637-8	563-8	819-9	629-9	605-8	635-0	427-4	
BRITISH COLUMBIA														
New Westminster	3-8	4-6	4-6	4-7	4-5	5-4	5-3	6-4	6-1	5-7	5-5	5-0	4-4	
Vancouver	94-4	108-5	114-2	113-0	106-9	113-7	116-3	104-1	118-1	121-5	129-8	137-7	129-4	
Victoria	20-0	20-3	21-2	19-0	24-8	24-5	20-3	21-8	23-1	22-7	25-9	22-6	27-4	
Totals	118-1	123-4	140-1	136-7	136-5	143-7	141-9	131-4	147-3	149-9	161-2	165-3	171-4	
Totals Canada	2,089-0	2,235-6	2,306-7	3,132-2	2,710-3	2,545-1	2,497-6	2,428-9	3,207-6	3,021-6	3,232-2	3,092-1	3,767-4	
Bank clearings	1,038	1,230	1,282	1,654	1,561	1,380	1,376	1,334	1,583	1,696	1,516	1,551	1,601	

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1935												1936		
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Employment															
Montreal	84-6	81-0	83-3	83-8	86-3	87-2	88-8	87-2	88-7	91-5	91-7	91-9	88-4	87-4	84-4
Quebec	85-9	90-0	94-0	93-4	96-7	95-8	99-0	100-9	102-5	101-8	100-5	99-0	92-5	92-6	87-6
Toronto	96-8	95-0	94-6	94-8	96-7	97-9	97-7	97-2	98-7	101-1	100-7	100-8	100-6	96-4	94-4
Ottawa	97-5	96-2	99-0	99-3	101-3	108-5	106-2	104-3	105-9	105-6	104-0	103-6	103-2	99-8	98-4
Hamilton	93-0	84-6	85-5	87-7	90-3	93-5	93-9	95-4	95-2	100-1	101-4	100-4	95-7	96-6	97-4
Windsor	88-4	109-1	127-0	122-6	133-5	123-5	113-4	106-6	105-9	106-8	115-4	118-7	116-4	120-6	117-1
Winnipeg	85-5	82-6	83-3	83-5	85-5	87-0	89-1	90-6	90-1	91-1	91-4	94-1	91-9	91-0	89-1
Vancouver	85-7	88-6	90-0	89-7	93-4	96-5	96-9	101-7	105-7	108-5	101-3	100-3	97-2	97-6	89-1

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1935												1936	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Building Permits—														
Prince Edward Island														
Charlottetown.....	10		20	25	42	24	5	23	15	4	2	3	11	
NOVA SCOTIA.....	35	26	58	114	77	65	906	62	85	51	32	53	33	
Halifax.....	30	25	56	104	68	50	963	52	84	71	32	51	33	
New Glasgow.....	3		2	3	2	1	5	5	1	2				
Sydney.....	2	1	1	8	7	15	6	6		8		2		
NEW BRUNSWICK.....	10	15	37	40	35	25	25	29	16	20	4	11	4	
Fredericton.....				1		8	1	5	2					
Moncton.....	8	4	18	21	17	13	6	8	2	10		11		
Saint John.....	2	11	19	18	18	14	18	16	12	10	4		4	
QUEBEC.....	521	248	1,806	1,688	1,497	689	331	584	1,257	519	928	284	209	
Montreal and Mal-														
sonneuve.....	488	192	1,681	567	1,408	547	257	360	675	428	740	266	159	
Quebec.....	17	25	60	1,053	35	88	55	168	530	60	27	2	8	
Shawinigan.....		2	1	14	3	8	1	1	27		1		2	
Sherbrooke.....	7	11	35	31	20	20	6	16	15	10	12	10	5	
Three Rivers.....	4	6	5	12	14	5	1	2	2	1	3	2	1	
Westmount.....	6	13	25	10	18	26	11	26	7	13	23	5	28	
ONTARIO.....	2,397	1,725	2,518	2,152	2,339	1,610	2,335	1,616	2,119	2,306	1,140	457	439	
Belleville.....		3	14	11	8	10	86	1	12		1	1	4	
Brantford.....	9	28	13	31	33	33	82	18	38	16	17	17	2	
Chatham.....	21	13	7	14	7	6	9	4	5	2	22	3		
Fort William.....	1	9	6	16	9	43	34	12	16	11	4			
Galt.....	3	4	6	11	362	27	42	44	5	2		2	3	
Guelph.....	3	4	24	11	158	27	12	11	14	16	2	1		
Hamilton.....	50	48	916	109	86	100	142	143	51	142	48	51	29	
Kingston.....		1	23	48	24	35	11	19	37	18		3	10	
Kitchener.....	10	20	55	95	24	91	106	16	61	78	32	8	7	
London.....	48	100	1,065	67	62	59	30	52	89	253	13	17	13	
Niagara Falls.....	22	1	1	5	1	10	1	43	6		1	1		
Oshawa.....		1	2	6	15	6	72	17	2	2		1	5	
Ottawa.....	1,151	332	250	259	203	100	783	63	590	358	25	22	19	
Owen Sound.....	1	5	6	5	13	1	5	7	1	4				
Peterborough.....	3	12	15	63	15	39	13	24	10	3				
Port Arthur.....	3	28	42	20	16	11	25	11	5	1	1	2	2	
Stratford.....		1	9	2	5	8	5	10	1	5	1	1	2	
St. Catharines.....	1	5	23	17	25	27	65	31	8	41	5			
St. Thomas.....		1	2	3	7	60		14	4	1	36		4	
Sarnia.....	4	8	9	10	15	11	9	8	7	5	3	4	4	
Sault Ste. Marie.....	2	7	17	15	9	9	37	10	9	6	17	1	16	
Toronto.....	1,025	1,022	616	1,179	1,027	726	702	630	783	1,098	740	201	252	
York and East														
Townships.....	33	72	274	141	188	173	133	126	155	220	139	53	19	
Welland.....		11	12	6	5	8	4	22	3	2			1	
Windsor.....	10	16	96	33	18	18	11	286	156	18	9	63	30	
East Windsor.....		2	3	1	2	3	1							
Riverside.....		1				1	2	1	3					
Sandwich.....				6	3	4	2							
Walkerville.....			8			4		6		8	6	2	7	
Woodstock.....		9	7	13	11	6	13	6	8	6	20			
MANTOBA.....	306	1,523	116	181	189	158	103	117	115	56	42	34	20	
Brandon.....	4	1	53	8	3	11	27	2	1	2		4		
St. Boniface.....	10	2	4	4	5	27	1	30	18					
Winnipeg.....	292	1,520	59	100	182	119	74	85	95	55	33	50	20	
SASKATCHEWAN.....	8	45	59	143	30	25	28	491	18	30	9	5	6	
Moose Jaw.....		4	21	88	1	1	5	8	5			4	5	
Regina.....	8	21	18	18	31	15	7	479	7	23	1			
Saskatoon.....		20	20	36	7	10	16	7	6	7	8	1	1	
ALBERTA.....	63	213	406	175	312	156	122	106	94	31	26	9	12	
Calgary.....	56	181	108	72	238	78	58	55	18	16	14	7	8	
Edmonton.....	6	19	280	72	66	63	53	42	50	6	11	2	3	
Lethbridge.....	1	11	16	26	8	12	10	9	16	5	1			
Medicine Hat.....		2	4	3		2			1	4			1	
BRITISH COLUMBIA.....	251	216	370	307	586	1,506	397	294	313	268	219	428	1,184	
Kamloops.....	3	2	3	7	29	6	2	5	5	3	3	1	1	
Nanaimo.....	2	3	2	4	3	5	1	3	3	3	6	7	1	
New Westminster.....	26	6	33	16	18	27	11	9	24	13	20	17	18	
Prince Rupert.....	2	2	3	2		2	22	1	3	3				
Vancouver.....	168	168	199	203	508	1,377	309	349	245	217	164	359	1,108	
North Vancouver.....			4	5	1	3	1	1	1			1		
Victoria.....	48	33	28	66	27	84	41	27	29	35	38	40	56	
Total 61 cities.....	3,602	4,010	6,292	4,825	6,117	4,266	4,293	3,322	4,026	3,315	2,403	1,284	1,912	

1 Includes East Windsor, Sandwich and Walkerville, formerly shown separately, amalgamated with Windsor as from September, 1935.

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1935												1936	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Totals.....	71-9	72-9	72-5	72-3	71-5	71-5	71-6	72-3	72-1	72-7	72-0	72-9	72-8	
Component Material—														
Vegetable products.....	67-1	67-5	69-4	68-0	66-1	66-4	65-9	67-2	68-5	67-3	67-0	67-7	66-3	
Animal products.....	69-4	68-5	69-3	69-5	68-7	68-9	69-5	72-3	73-5	72-3	72-9	72-9	72-1	
Textiles.....	71-3	70-7	70-5	70-5	70-3	70-8	70-7	68-8	69-2	69-0	69-7	69-0	69-1	
Wood and paper.....	64-8	64-6	63-9	63-9	64-4	64-3	64-2	65-0	64-5	65-5	65-0	67-4	67-5	
Iron and its products.....	87-2	87-6	87-4	87-4	87-2	87-1	87-1	87-1	87-2	87-2	87-2	87-2	87-4	
Non-ferrous metals.....	63-9	62-5	67-9	70-7	69-6	68-9	69-9	71-1	73-6	73-3	71-4	68-3	67-9	
Non-metallic minerals.....	86-4	85-9	85-8	85-3	85-4	84-6	84-6	82-5	85-0	85-0	85-4	85-3	85-4	
Chemicals.....	80-4	80-5	80-5	79-3	79-5	79-5	79-5	78-9	77-4	77-4	77-5	77-3	77-5	
Purpose—Consumer's goods....	74-0	73-7	73-5	73-2	72-9	73-1	73-0	72-3	74-2	74-1	74-2	74-2	73-9	
Food, beverages and tobacco.....	70-9	70-2	70-3	69-7	68-6	68-7	70-3	70-3	72-5	72-2	72-3	72-3	72-4	
Producers' goods.....	69-3	69-3	70-7	70-0	69-4	68-9	69-4	70-2	70-6	70-6	70-6	72-3	71-3	
Producers' equipment.....	80-7	80-7	80-0	80-0	80-9	80-9	80-7	80-8	80-7	80-6	80-1	80-0	79-3	
Producers' materials.....	66-5	67-0	68-6	68-5	67-1	66-4	66-9	68-0	68-5	67-1	66-9	67-6	67-6	
Building and construction materials.....	81-6	81-4	80-6	80-9	81-1	81-1	80-9	81-1	80-7	80-9	81-1	83-6	84-1	
Manufacturers' materials.....	61-9	64-5	64-6	65-3	64-6	63-7	64-3	65-8	66-2	64-8	64-4	64-4	64-3	
Origin—Raw and partly manufactured.....	65-2	65-5	66-6	66-5	65-1	65-2	65-2	68-0	67-5	67-3	68-2	68-2	67-7	
Fully and chiefly manufactured.....	74-4	74-3	74-3	73-3	72-6	72-8	72-4	72-4	73-4	73-9	72-9	72-2	72-3	
FIELD ORIGIN—Raw.....	55-8	56-1	58-7	57-4	55-3	55-9	55-3	57-2	58-3	57-0	56-5	57-6	57-6	
Manufactured.....	73-9	73-9	74-0	73-9	72-6	73-0	72-2	71-7	72-7	71-8	71-8	72-1	71-3	
Totals.....	65-5	65-7	67-3	66-3	64-6	64-6	64-4	65-0	66-1	65-0	64-7	65-4	64-8	
ANIMAL ORIGIN—Raw.....	69-7	70-4	70-0	71-8	70-6	69-7	70-0	73-3	74-4	74-3	74-0	75-8	75-4	
Manufactured.....	70-1	70-0	69-1	68-0	67-2	68-1	69-7	71-0	73-5	72-7	72-4	71-5	70-9	
Totals.....	70-1	70-2	69-6	68-6	68-7	68-8	70-0	73-3	74-4	73-4	73-4	73-3	72-6	
CATTLE AND HORSE PRODUCTS.....	63-8	63-8	63-3	63-2	63-4	63-0	64-0	64-0	64-8	67-5	67-5	69-0	68-9	
Animal.....	72-6	73-3	72-9	74-4	72-0	71-1	72-4	75-6	76-7	74-8	74-8	75-9	75-9	
Totals.....	62-0	62-7	64-1	61-4	61-4	61-5	61-8	65-0	65-5	65-4	65-9	66-6	66-6	
MARINE ORIGIN—Raw.....	66-3	70-2	67-7	66-4	52-8	57-4	61-1	66-0	65-6	60-0	59-7	61-0	62-7	
Manufactured.....	75-4	75-5	73-6	71-4	72-0	72-5	70-9	69-7	68-4	70-7	70-7	69-4	70-0	
Totals.....	74-1	72-0	70-0	68-6	63-4	67-6	68-7	67-6	67-8	67-7	67-1	68-3	68-3	
FOUNDER ORIGIN—Raw.....	76-0	73-7	73-2	73-1	73-4	73-7	73-8	75-4	74-4	75-3	76-6	78-7	79-3	
Manufactured.....	62-0	63-3	63-3	63-3	63-3	63-3	63-3	63-3	63-3	63-3	63-3	63-3	63-3	
Totals.....	64-9	68-0	67-9	67-8	64-1	64-2	64-2	65-1	65-6	65-6	67-4	67-6	67-6	
MINERAL ORIGIN—Raw.....	78-0	78-1	79-1	79-6	79-3	79-2	79-7	80-4	81-4	81-4	80-5	79-4	79-9	
Manufactured.....	85-9	86-0	85-7	83-7	83-7	84-9	85-1	84-7	84-5	84-5	84-7	84-3	84-3	
Totals.....	82-4	83-8	82-7	81-9	81-7	82-3	82-7	82-8	83-1	83-1	83-0	82-2	82-6	
Commodity Groups—														
Fruits.....	73-5	77-7	77-5	73-9	75-7	80-3	74-3	77-3	76-7	83-3	81-6	75-0	70-1	
Grains.....	67-7	68-4	62-2	60-5	57-3	56-4	67-4	69-6	61-3	68-1	67-0	68-3	66-8	
Grain and mill products.....	71-2	71-2	71-2	71-2	71-2	71-2	71-2	71-2	71-2	71-2	71-2	71-2	71-2	
Rubber and its products.....	57-6	57-7	57-6	57-7	57-9	56-5	55-9	55-5	55-9	57-5	57-5	57-5	57-5	
Sugar and its products.....	83-6	83-7	83-8	83-9	83-9	83-4	83-5	80-6	81-0	80-9	80-9	80-9	80-9	
Tobacco.....	41-4	30-0	41-4	41-4	41-4	41-4	41-4	41-4	41-4	41-4	47-5	45-3	48-1	
Fishery products.....	73-5	74-7	73-9	71-8	68-9	69-8	70-3	71-7	70-9	70-7	70-0	69-8	71-3	
Furs.....	82-3	82-5	82-5	80-3	80-3	81-0	81-0	82-7	82-7	82-7	81-9	81-5	81-5	
Hides and skins.....	67-7	66-4	61-5	68-6	68-9	68-0	63-3	73-7	88-3	85-8	84-0	87-0	84-7	
Leather, unmanufactured.....	75-4	75-3	75-3	75-3	77-3	78-8	78-8	80-8	84-6	85-7	85-7	86-7	86-7	
Boots and shoes.....	55-3	85-8	85-8	85-8	85-8	85-8	84-7	84-8	85-3	85-3	87-5	87-0	87-0	
Live stock.....	74-3	81-1	85-1	89-2	86-2	81-1	82-0	80-6	74-2	72-3	72-2	75-0	77-6	
Meats and poultry.....	66-5	68-6	69-0	72-4	74-4	73-3	73-5	74-2	73-6	69-7	68-6	71-1	70-7	
Milk and its products.....	71-4	71-6	69-5	67-4	63-0	63-2	64-2	66-5	71-3	70-9	72-8	72-7	70-6	
Eggs.....	67-1	68-6	64-3	46-7	51-2	55-8	60-0	69-5	75-3	81-5	78-0	68-1	71-1	
Cotton, raw.....	73-4	68-0	69-1	72-1	69-6	72-1	68-8	63-7	66-6	72-1	70-4	69-1	67-7	
Cotton, ginned and shroed.....	77-4	83-3	82-1	82-5	82-3	83-3	82-3	82-1	82-0	82-1	82-1	82-1	82-1	
Knit goods.....	81-3	81-3	80-6	80-1	80-1	80-1	80-1	80-1	80-1	80-1	80-1	80-1	80-1	
Silk, raw.....	23-8	22-1	23-6	22-7	23-7	22-3	28-7	30-0	34-4	32-9	33-0	32-3	29-3	
Artificial silk and its products.....	50-8	80-8	80-8	80-8	80-8	80-8	80-8	80-8	49-6	49-6	49-6	47-0	47-0	
Wool, raw.....	44-1	43-5	42-5	45-3	48-6	55-5	54-7	53-9	54-7	59-6	59-6	63-9	66-2	
Wool yarns.....	79-9	79-2	79-6	81-2	82-1	83-3	83-6	84-4	84-4	84-3	84-3	84-5	84-5	
Newsprint.....	54-0	54-0	54-0	54-0	54-0	54-0	54-0	54-0	54-0	54-0	54-0	54-4	54-4	
Lumber and timber.....	69-2	71-7	70-6	70-6	70-6	70-6	77-2	79-6	78-0	78-5	80-2	83-1	84-6	
Pulp.....	69-2	71-7	70-6	70-6	70-6	70-6	77-2	79-6	78-0	78-5	80-2	83-1	84-6	
Pig iron and steel billets.....	83-0	83-0	83-0	83-0	83-0	83-0	83-0	83-0	83-0	83-0	83-0	83-0	83-0	
Rolling mill products.....	91-9	92-2	91-9	91-9	91-9	92-1	92-1	92-1	92-1	92-1	92-1	92-1	92-5	
Scrap.....	60-0	83-9	81-3	81-3	81-3	88-7	55-4	55-4	55-4	57-6	57-6	57-6	57-6	
Aluminium.....	81-9	81-9	78-2	77-9	77-9	77-9	78-2	77-9	78-5	77-1	77-1	76-6	76-6	
Brass, copper and products.....	84-7	55-8	63-6	61-0	66-7	67-7	59-3	62-1	65-5	64-8	64-6	64-4	65-0	
Lead and its products.....	41-0	41-0	42-0	46-0	46-3	48-3	51-7	53-3	52-5	58-5	57-8	54-0	55-9	
Silver.....	89-9	90-2	110-4	120-2	116-2	114-4	107-6	106-3	107-0	106-6	94-2	84-3	76-1	
Zinc and its products.....	41-3	41-3	41-3	44-7	43-2	44-3	42-3	47-9	50-9	49-9	47-9	47-9	47-9	
Clay and allied material prod'n.....	96-4	96-4	96-4	96-4	96-4	96-4	96-4	96-4	96-4	96-4	96-4	96-4	96-4	
Coal.....	91-7	90-3	90-0	89-0	89-0	90-3	90-5	91-4	92-0	91-9	92-0	92-0	92-0	
Coke.....	93-1	93-1	93-1	93-1	93-1	93-1	93-1	93-1	93-1	93-1	93-1	93-1	93-1	
Petroleum and products.....	75-7	75-7	76-7	76-7	76-7	74-0	74-4	74-6	73-3	73-3	73-6	71-9	74-0	
Lime.....	96-7	96-7	96-7	96-7	96-7	96-7	96-7	96-7	96-7	96-7	96-7	102-1	102-1	
Cement.....	105-1	105-1	105-1	105-1	105-2	105-2	105-2	105-2	105-2	105-2	105-2	105-2	105-2	
Asbestos.....	81-2	81-2	81-3	75-3	75-3	75-3	75-3	75-3	75-3	75-3	75-3	75-3	75-3	
Fertilizers.....	75-9	75-8	75-8	75-8	75-8	75-8	75-8	75-8	75-8	75-8	75-8	75-8	75-8	

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description ¹	1935												1936	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Wholesale Prices of Important Commodities—														
Oats, No. 2 C.W. bush.	427	411	422	408	398	420	383	360	340	319	298	337	355	
Wheat, No. 1 Man. Northern Flour, First Patent 2-8's ..	795	819	876	857	817	814	845	903	908	857	847	848	821	
Sugar, Br. West Indies, Montreal ²	5-300	5-400	5-700	5-300	4-900	5-100	5-300	5-700	5-800	5-700	5-700	5-800	5-900	
Sugar, granulated, Montreal	1-850	1-900	1-940	1-980	1-900	1-770	1-875	1-850	1-968	1-901	1-950	1-950	1-950	
Rubber, Ceylon, ribbed, smoked sheets, N.Y.	4-895	4-895	4-895	4-895	4-895	4-895	4-895	4-705	4-705	4-705	4-705	4-705	4-705	
Cattle, steers, good, over 1,000 lbs. cwt.	129	118	116	121	126	121	120	117	129	133	133	144	155	
Hogs, bacon, Toronto	5-950	6-800	7-110	7-200	6-700	6-400	6-550	6-800	6-010	6-800	6-330	6-290	6-290	
Beef hides, packer hides, salve steers	8-600	8-170	8-740	9-390	9-920	9-600	9-920	9-390	8-840	7-980	8-400	8-450	8-590	
Leather, green hide crops... lb.	100	099	105	115	115	120	120	128	153	153	148	153	130	
Box hides, B. Oshawa	300	300	300	310	310	310	310	320	340	360	360	370	370	
Butter, creamery, finest, Montreal ²	200	200	200	200	200	200	200	220	240	240	240	240	240	
Cheese, Canadian, old, large, Montreal ²	268	259	250	232	220	219	226	247	263	274	275	277	251	
Eggs, Grade "A", Montreal doz.	150	160	150	150	150	150	140	150	150	150	150	150	150	
Cotton, raw 1-11/16", Ham- ilton	308	239	213	231	244	268	304	364	403	435	424	319	324	
Cotton yarns, 10's white single	145	134	137	143	138	143	139	126	133	145	139	136	135	
Machine flannelette, 4-50 yds. to lb. "	300	300	300	300	300	300	300	300	275	290	290	290	290	
Gasoline, dress, 6-50-7-75 yds. to lb. "	489	484	473	473	473	473	473	473	473	473	473	473	473	
Silk, raw, New York ³	959	959	959	959	959	959	959	797	797	797	797	797	797	
Wool, eastern bright & blood Wool, western range, semi- bright, & blood	1-729	1-608	1-738	1-720	1-644	1-724	2-008	2-090	2-337	2-337	2-208	2-130	1-999	
Wool, eastern bright & blood	140	130	130	140	150	165	165	160	160	180	180	190	200	
Wool, western range, semi- bright, & blood	130	130	130	140	150	185	180	180	180	190	190	200	210	
Pulp, groundwood No. 1 ton	19-732	19-688	19-107	19-063	18-905	18-434	19-060	18-922	19-627	20-653	19-593	20-485	20-099	
Pig iron, malleable	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	
Copper, electrolytic, domes- tic	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	
Lead, domestic, Montreal cwt.	7-238	7-474	8-252	8-718	8-221	8-316	8-677	9-129	9-540	9-413	9-407	9-279	9-452	
Tin ingots, Straits, Toronto lb.	3-250	3-321	3-426	3-686	3-711	3-882	4-164	4-298	4-716	4-740	4-656	4-362	4-516	
Coal, domestic, Montreal .. cwt.	8-640	8-636	8-660	8-643	8-616	8-608	8-608	8-608	8-608	8-608	8-608	8-608	8-608	
Coal, anthracite, Toronto .. ton	12-454	11-021	10-730	10-998	11-178	11-466	11-780	12-050	12-840	12-840	12-840	12-840	12-840	
Coal, bituminous, N.S. run- of-mine	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	
Gasoline, Toronto	160	160	160	160	160	160	160	160	160	160	160	160	160	
Sulphuric acid, 66° Beaume, net ton	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	
Indices of Wholesale Prices in Other Countries—														
United States—														
Fisher, 200: 1926	82-0	81-3	81-6	82-3	82-0	82-1	82-8	83-1	85-4	84-7	84-2	84-0	84-0	
Bureau of Labour, 784: 1925	79-5	79-4	80-1	80-2	79-8	79-4	80-5	80-7	80-6	80-6	80-9	80-9	80-9	
Annalist, 72: 1913	124-2	123-5	125-8	126-0	123-2	123-0	127-6	127-6	129-2	128-3	129-4	129-4	129-4	
United Kingdom—														
Board of Trade, 150: 1930 ..	88-0	88-9	87-5	88-2	88-4	88-0	88-4	89-6	91-1	91-2	91-4	91-5	91-5	
Economist, 58: 1927	66-4	66-1	66-7	68-6	68-1	68-1	67-6	69-9	71-5	71-3	71-3	71-3	71-3	
France, Statistique General, 130: 1913														
343	335	336	340	330	322	330	332	342	348	354	359	359	359	
Germany, Federal Statistical Office, 400: 1913														
100-9	100-7	100-9	100-8	101-2	101-8	102-4	102-3	102-8	103-1	103-4	103-6	103-6	103-6	
Belgium, Ministry of Labour, 130: 1914														
400	404	531	552	555	553	552	560	574	582	579	579	579	579	
Netherlands, Central Bureau Statistics, 48: 1912														
77	78	76	75	75	74	73	75	78	78	78	78	78	78	
Norway, Official, 95: 1913														
125	126	125	125	126	127	128	128	130	130	130	130	130	130	
Sweden, Commerce Dept., 160: 1913														
115	115	115	115	116	116	115	115	117	118	118	118	118	118	
Italy, Rache, 150: 1913														
278	288	296	302	308	310	323	330	330	330	330	330	330	330	
Finland, Official, 130: 1926														
90	90	90	90	90	90	90	90	91	92	91	91	91	90	
India, Dept. of Statistics, 72: 1914														
90	87	88	91	91	91	89	89	92	92	92	92	92	92	
Japan, Bank of Japan, 58: 1913														
139-1	138-6	137-7	137-8	136-2	136-2	138-2	142-7	146-6	146-3	145-0	145-0	145-0	145-0	
Australia, Commonwealth Sta- tistics, 92: 1913														
133-4	132-0	133-7	134-0	134-7	135-9	137-7	137-4	137-8	137-8	137-8	137-8	137-8	137-8	
New Zealand, Official, 180: 1909-1913														
136-0	136-5	136-7	137-1	138-3	139-5	140-3	143-0	144-6	143-9	143-9	143-9	143-9	143-9	
Egypt, Dept. of Statistics, Cairo, 22: 1913-1914														
100	96	92	92	94	95	96	92	96	94	94	94	94	94	

¹For full description see the report on Prices and Price Indices published by the Dominion Bureau of Statistics. Applies for this publication should be made to the Dominion Statistician.

²For month of nearest delivery when spot quotations not available.

³Canadian Funds.

The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and Its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1933										
June.....	33,619	7,855	1,670	5,441	1,497	5,640	1,498	5,977	2,144	1,968
July.....	35,068	7,061	1,608	6,452	1,615	5,636	1,807	7,116	2,388	2,546
August.....	38,747	7,676	1,979	7,272	1,743	6,046	1,516	7,753	2,054	2,700
September.....	38,698	7,575	1,778	6,749	1,690	5,363	2,117	8,371	2,544	2,700
October.....	41,070	8,339	1,934	7,302	1,933	5,328	2,180	9,013	2,847	2,700
November.....	43,712	10,517	1,588	7,241	1,903	5,929	2,091	9,181	2,727	2,836
December.....	38,368	8,215	1,351	7,284	1,548	5,328	1,641	8,841	1,946	1,818
1934										
January.....	33,391	5,335	1,669	6,521	1,538	5,765	1,571	6,012	1,890	1,644
February.....	33,592	7,429	1,538	7,202	1,394	5,804	1,613	5,422	1,878	1,812
March.....	47,510	8,787	2,335	9,628	1,981	6,324	2,225	7,926	2,448	2,519
April.....	34,815	7,528	1,646	6,086	1,360	7,800	1,681	4,760	2,043	1,686
May.....	52,887	10,629	1,747	8,140	1,878	12,196	2,478	10,280	3,083	2,527
June.....	46,186	9,141	1,678	6,896	1,657	9,268	2,551	9,281	2,732	2,292
July.....	44,145	10,171	1,653	6,215	1,668	8,625	1,636	9,181	2,304	2,660
August.....	45,507	9,970	1,710	6,820	1,768	7,138	2,261	10,426	2,194	2,405
September.....	42,208	8,646	1,731	6,254	1,639	6,782	1,851	10,426	2,397	2,460
October.....	47,229	10,632	1,606	6,254	1,984	6,770	2,460	10,546	2,617	2,460
November.....	49,884	11,728	1,615	7,372	2,027	7,283	2,745	11,069	2,118	2,460
December.....	39,108	9,766	1,350	6,387	1,743	6,864	2,677	6,207	2,078	2,151
1935										
January.....	37,229	7,020	1,581	6,781	1,584	7,854	2,454	6,553	2,134	1,790
February.....	37,044	6,791	1,574	6,250	1,611	5,322	2,392	6,290	2,012	1,705
March.....	46,181	6,397	2,076	8,546	2,061	11,626	2,110	6,943	2,482	2,460
April.....	36,337	6,427	1,600	6,293	1,577	9,192	2,073	5,411	2,056	1,686
May.....	54,540	13,390	2,216	8,833	1,974	11,903	3,226	10,312	2,990	2,460
June.....	46,732	10,405	1,707	6,197	1,763	9,421	2,871	9,946	2,420	2,210
July.....	48,414	10,162	1,809	7,074	1,819	8,855	3,684	9,967	2,227	2,217
August.....	49,560	8,949	2,070	9,163	1,902	8,389	3,019	9,472	2,455	2,140
September.....	44,689	8,072	1,930	6,691	1,963	8,625	2,340	10,218	2,364	2,460
October.....	53,781	9,292	2,061	7,350	2,267	10,656	2,867	11,479	3,064	2,414
November.....	55,888	12,481	2,238	7,730	2,301	11,780	3,307	10,731	3,483	2,911
December.....	38,569	8,334	1,766	7,261	1,641	6,084	2,571	6,504	2,071	2,523
1936										
January.....	40,590	6,203	1,854	8,402	1,783	9,088	2,487	6,720	2,144	1,910
February.....	41,567	7,063	2,241	8,195	1,956	8,666	2,557	6,525	2,047	2,212
Exports of Merchandise from Canada										
Month	Domestic Produce									
	Total Exports of Mds.	Total Exports of Canadian Products	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and Its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1933										
June.....	46,472	45,968	15,942	5,569	634	11,175	2,198	7,393	971	1,257
July.....	51,866	51,345	17,746	6,316	754	12,000	2,225	7,343	1,873	1,059
August.....	45,135	44,723	12,386	6,324	783	13,937	1,750	6,184	1,232	1,017
September.....	59,329	57,785	22,520	7,326	1,168	15,367	2,336	7,291	1,408	1,142
October.....	61,033	60,430	25,348	6,911	859	12,903	2,901	7,733	1,647	1,034
November.....	60,926	60,335	26,016	6,079	701	11,935	1,902	9,056	1,943	1,224
December.....	51,624	50,929	20,628	7,012	488	11,899	2,082	6,722	1,490	941
1934										
January.....	47,118	46,652	14,604	5,272	410	11,567	1,967	6,861	1,076	1,147
February.....	38,865	37,842	11,903	5,321	428	9,447	2,605	6,690	836	1,117
March.....	55,364	57,537	12,907	6,364	536	15,598	3,856	9,452	1,494	1,682
April.....	52,947	51,682	18,666	6,909	536	15,598	3,856	9,452	1,494	1,682
May.....	58,543	57,900	20,142	5,815	810	12,773	3,741	9,208	1,456	1,473
June.....	58,643	58,046	19,743	6,786	823	13,664	3,909	9,031	1,612	1,316
July.....	56,787	56,121	16,519	7,710	616	16,013	4,240	8,365	1,353	1,082
August.....	55,337	55,249	19,197	7,081	601	14,980	2,926	7,626	1,245	921
September.....	58,515	58,125	22,229	6,617	614	13,879	2,885	8,203	1,464	870
October.....	65,813	67,748	29,050	7,650	799	14,402	3,950	7,373	1,390	1,648
November.....	62,677	63,126	26,016	7,517	687	14,444	2,458	10,142	1,633	1,361
December.....	61,935	60,850	25,743	7,566	498	14,924	2,683	9,366	1,623	1,366
1935										
January.....	44,374	43,902	11,063	9,159	831	11,685	1,846	6,626	957	1,436
February.....	47,677	46,719	12,009	8,337	550	10,618	3,861	7,434	1,068	1,456
March.....	59,086	58,098	15,568	8,440	774	14,104	4,955	8,773	1,187	1,974
April.....	38,296	37,578	9,389	5,127	366	9,795	4,362	5,786	803	1,054
May.....	62,947	63,101	26,016	7,517	839	15,360	6,020	10,810	1,636	1,560
June.....	62,947	63,101	26,016	7,517	839	15,360	6,020	10,810	1,636	1,560
July.....	57,786	56,239	14,231	7,409	1,168	15,092	6,010	9,499	1,563	960
August.....	71,700	70,738	23,156	7,627	883	17,141	4,091	14,196	1,665	1,036
September.....	66,182	64,565	20,965	6,551	968	15,667	3,950	10,358	1,692	1,185
October.....	85,749	84,953	35,943	9,960	982	17,253	3,911	12,832	1,734	1,235
November.....	85,317	84,115	34,499	9,614	1,010	16,878	4,035	13,681	1,987	1,682
December.....	70,565	69,419	23,963	8,293	626	17,167	4,238	10,765	2,013	1,417
1936										
January.....	54,417	53,539	12,793	10,249	703	12,263	4,576	8,969	1,445	1,436
February.....	60,198	59,474	19,659	8,938	840	12,412	3,460	10,545	1,360	1,268

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

Classification	1935												1936	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Exports of Canadian Products—														
AGRICULTURAL AND VEGETABLE PRODUCTS—														
Alcoholic beverages (chiefly whisky).....	537	610	1,123	1,102	618	964	715	908	1,512	2,262	1,641	1,195	2,352	
Fruits.....	1,221	1,182	131	222	97	151	183	586	2,733	2,803	1,958	1,166	634	
Grains (Total).....	6,158	7,056	6,637	11,588	6,383	8,257	18,237	15,091	26,277	23,239	14,298	6,636	12,154	
Barley.....	206	144	224	855	521	603	327	104	523	437	207	40	73	
Wheat.....	5,536	7,458	4,288	10,081	5,149	7,214	17,004	14,670	25,474	21,743	13,672	6,497	11,940	
Rubber (chiefly tires and footwear).....	1,123	1,289	982	885	1,027	1,110	1,056	1,022	1,008	1,121	943	983	1,084	
Sugar.....	53	37	35	105	157	170	72	43	111	112	101	45	194	
Vegetables.....	169	168	108	394	333	394	163	408	771	984	627	239	138	
Wheat flour.....	1,167	1,868	1,051	1,486	1,604	1,400	1,408	1,496	2,000	2,218	1,987	1,311	1,430	
ANIMAL AND ANIMAL PRODUCTS—														
Cattle.....	494	1,045	1,067	1,337	747	365	310	342	488	250	150	506	637	
Cheese.....	62	57	40	162	196	582	675	1,745	1,630	989	255	139	103	
Fish.....	1,843	1,741	1,010	1,280	1,570	2,082	3,308	5,514	3,647	3,266	1,898	1,881	1,730	
Furs (chiefly raw).....	2,111	1,532	623	1,007	749	835	968	720	343	344	2,099	3,947	2,270	
Hides, raw.....	155	227	117	237	280	351	178	383	237	302	433	401	349	
Leather, unmanufactured.....	347	446	183	366	363	336	297	324	376	283	316	304	451	
Meat.....	2,703	2,001	1,661	2,365	2,147	2,114	1,768	1,462	1,690	2,424	1,610	2,185	2,267	
FIBRES, TEXTILES AND PRODUCTS—														
Binder twine.....	4	33	9	311	364	321	27	23	12	5	.....	3	4
Cotton.....	108	156	69	185	72	211	155	181	106	120	104	125	148	
Rags.....	46	61	36	39	62	89	58	49	89	93	76	63	59	
Raw wool.....	59	36	12	57	8	131	195	230	323	270	116	172	153	
WOOD PRODUCTS AND PAPER—														
Paper (chiefly newsprint).....	5,588	7,686	5,708	8,737	5,182	7,011	8,101	7,737	8,727	8,882	9,942	6,949	6,745	
Planks and boards.....	1,558	1,823	1,190	2,337	2,444	2,246	2,306	2,303	2,642	2,660	2,129	1,446	2,008	
Pulp-wood.....	306	410	140	316	703	948	1,231	942	899	445	448	303	315	
Shingles.....	229	314	410	327	647	964	986	925	957	658	669	522	303	
Timber, square.....	103	144	88	163	110	115	82	118	180	136	96	137	56	
Wood-pulp.....	1,996	2,798	1,606	2,680	2,433	2,128	2,356	2,321	2,369	2,651	2,426	2,094	2,213	
IRON AND IRON PRODUCTS—														
Automobiles.....	1,759	3,719	2,774	2,598	1,628	1,732	1,868	1,670	1,373	1,632	1,612	2,304	1,747	
Automobile parts.....	190	323	290	306	285	276	233	319	186	162	257	336	146	
Farm implements.....	312	412	501	602	710	1,124	507	419	376	340	370	416	392	
Hardware and cutlery.....	146	169	88	217	104	200	170	166	178	274	163	209	165	
Machinery.....	485	608	326	474	412	553	634	503	499	464	492	431	411	
Pigs and ingots.....	182	212	78	199	64	212	127	299	367	473	365	247	196	
Tubes and pipes.....	45	124	47	49	71	72	61	61	63	58	175	59	45	
NON-FERROUS METAL PRODUCTS—														
Aluminium.....	480	414	174	2,407	303	363	1,518	567	744	2,627	606	120	136	
Copper (chiefly ore and blister).....	1,444	3,136	1,066	2,546	2,981	2,841	3,187	2,636	3,922	3,246	2,572	1,664	2,720	
Gold, raw.....	177	321	125	354	312	525	329	525	586	368	298	406	352	
Lead.....	324	459	355	636	369	529	900	566	823	797	781	822	752	
Nickel.....	2,705	2,314	2,724	2,400	2,294	2,309	4,056	3,976	3,641	3,959	3,621	3,541	4,120	
Silver.....	529	707	424	565	1,027	855	1,979	752	947	1,363	2,497	608	596	
NON-METALLIC MINERAL PRODUCTS—														
Asbestos (chiefly raw).....	330	445	306	623	649	517	594	688	747	777	976	615	608	
Coal.....	186	110	59	96	160	185	175	161	82	184	246	176	108	
Petroleum and products.....	11	17	11	213	38	130	36	125	89	203	39	65	13	
Stone and products.....	285	332	299	439	437	843	452	452	448	562	452	335	344	
CHEMICALS AND ALLIED PRODUCTS—														
Acids.....	239	312	204	221	159	95	267	259	255	278	250	203	203	
Fertilizers.....	451	842	308	469	392	171	94	102	150	403	383	630	393	
Soaps and compounds.....	356	366	288	397	326	330	253	341	365	445	356	288	299	
MISCELLANEOUS COMMODITIES—														
Electrical energy.....	262	251	252	196	221	266	236	206	233	297	297	293	277	
Films.....	231	400	244	575	386	315	268	279	163	174	207	337	361	
Settlers' effects.....	136	165	167	289	249	327	248	387	299	285	214	140	132	
Indexes of Retail Prices, Rents and Costs of Services—														
Total, 1926=100.....	78-9	78-5	78-6	78-6	78-8	78-8	79-3	79-4	79-6	80-4	80-6	80-7	80-4	
Food.....	69-2	68-5	68-6	68-7	69-3	69-3	71-3	70-9	72-4	73-2	73-7	75-9	72-9	
Food and light.....	85-5	85-7	85-7	85-9	84-8	84-7	85-4	85-4	86-5	87-0	87-2	87-2	87-3	
Rent.....	80-3	80-3	80-3	81-4	81-4	81-4	81-4	81-4	82-6	82-6	82-6	82-6	82-6	
Clothing.....	71-0	70-3	70-3	70-3	69-9	69-9	69-9	71-6	71-6	71-6	70-6	70-6	70-6	
Services.....	92-1	92-1	92-1	92-1	92-6	92-6	92-6	92-6	92-5	92-5	92-5	92-4	92-5	
Cost per Week of a Family Budget—														
All foods.....	7-59	7-63	7-50	7-52	7-54	7-53	7-73	7-74	7-93	8-04	8-14	8-17	.....
Food and light.....	2-89	2-89	2-88	2-84	2-81	2-80	2-80	2-81	2-83	2-83	2-84	2-84	.....
Rent.....	5-54	5-54	5-55	5-57	5-57	5-57	5-57	5-57	5-63	5-63	5-63	5-63	.....
Total.....	16-06	16-10	16-07	16-07	16-05	16-04	16-13	16-10	16-42	16-54	16-65	16-68	.....

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1935												1934	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Imports of Principal Commodities—														
AGRICULTURAL AND VEGETABLE														
Products—														
Alcoholic beverages.....	872	776	430	623	984	820	615	584	737	1,066	190	616	42	
Cocoa and chocolate.....	121	186	67	309	157	155	106	103	128	126	114	170	10	
Coffee and chicory.....	409	328	342	346	360	237	253	221	283	324	322	284	26	
Fruits.....	1,185	1,425	1,060	1,070	2,050	2,532	1,940	1,635	1,530	1,894	1,609	1,180	1,070	
Gums and resins.....	196	146	112	134	149	164	101	123	209	208	111	136	10	
Nuts (edible).....	148	247	106	401	277	144	155	319	411	609	873	169	20	
Rubber (chiefly raw).....	610	947	806	1,231	556	629	889	641	477	1,353	884	714	76	
Seeds.....	154	267	235	337	73	19	36	24	128	96	79	238	30	
Sugar, chiefly for refining.....	466	857	975	3,041	2,359	2,165	2,012	1,613	1,847	2,002	1,378	563	70	
Tean.....	464	626	871	680	576	681	2,915	640	804	785	587	581	62	
Vegetables.....	376	614	633	865	703	271	86	80	96	246	236	339	46	
ANIMAL PRODUCTS—														
Fish, chiefly raw.....	101	113	83	140	108	168	172	163	187	175	137	151	10	
Furs.....	408	594	408	822	377	379	380	375	321	326	368	651	61	
Hides.....	267	271	306	289	195	267	240	306	446	623	580	430	26	
Leather, unmanufactured.....	250	272	210	230	232	284	296	240	305	290	262	290	23	
Leather, manufactured.....	178	270	177	116	72	100	200	227	206	133	87	79	10	
TEXTILE PRODUCTS—														
Artificial silk.....	210	244	120	128	135	139	189	192	240	157	138	165	10	
Cotton, raw.....	863	1,887	1,134	871	976	1,368	939	794	1,334	1,754	2,869	2,482	1,470	
yarn.....	197	249	191	211	191	199	208	191	201	229	187	230	26	
other.....	1,088	1,571	1,133	1,116	971	1,232	1,332	1,196	1,308	1,027	1,582	1,191	1,244	
Flax, hemp and jute.....	682	782	613	699	575	704	837	788	720	887	560	589	60	
Hats and caps.....	56	67	55	43	19	34	75	71	28	23	19	24	8	
Manila and sisal grass.....	117	90	66	183	64	175	87	193	208	83	200	226	26	
Silk—Raw.....	349	411	303	353	387	383	1,772	132	323	346	193	276	23	
Fabrics.....	129	151	96	109	83	186	323	213	199	116	79	153	10	
Wearing apparel.....	59	82	58	44	24	26	62	74	89	68	45	35	8	
Wool—Raw.....	215	189	261	159	357	201	276	186	301	357	313	346	40	
Nolls and tops.....	351	437	489	295	472	483	548	485	638	523	479	566	60	
Woolen yarn.....	178	197	139	198	196	222	336	196	261	232	210	245	30	
Worsted and serges.....	457	476	327	234	269	290	432	322	258	234	212	450	61	
Other wool.....	638	760	415	456	431	657	927	739	655	629	470	700	70	
WOOD AND PAPER—														
Books and printed matter.....	683	873	633	801	755	744	799	898	981	662	718	788	65	
Paper.....	458	541	335	459	477	499	508	479	573	949	358	457	65	
Wood—Furniture and other manufactured wood.....	178	254	237	313	230	230	242	246	293	286	247	237	20	
Planks and boards.....	212	263	212	212	236	212	237	210	304	277	213	212	20	
Veneers.....	31	41	57	40	25	51	48	43	51	55	47	41	6	
Other unmanufactured wood.....	50	73	52	98	20	47	34	61	56	63	33	44	6	
IRON AND STEEL—														
Automobiles.....	204	263	237	391	244	236	193	126	140	224	165	335	26	
Automobile parts.....	2,690	3,092	2,660	2,678	1,803	1,159	834	1,335	2,309	1,868	1,164	2,399	2,100	
Castings and forgings.....	178	280	183	233	167	179	189	216	201	243	189	171	12	
Engines and boilers.....	792	1,078	871	958	744	602	479	576	675	578	358	777	70	
Farm implements.....	387	698	602	662	642	594	740	430	479	179	158	114	34	
Hardware and cutlery.....	197	267	184	211	190	158	178	215	209	207	173	172	20	
Machinery.....	1,330	2,003	1,742	1,879	1,676	1,758	1,661	1,764	1,618	1,902	1,066	2,127	1,600	
Pigs and ingots.....	62	42	22	50	30	41	110	22	46	163	71	42	6	
Plates and sheets.....	705	859	827	1,133	1,507	2,028	2,493	1,483	2,020	2,680	982	672	60	
Other rolling mill products.....	470	599	598	110	482	421	469	493	735	641	456	448	50	
Stamped and coated products.....	77	96	91	124	118	83	103	82	118	98	65	94	11	
Tools.....	122	179	100	208	135	127	150	133	147	150	87	101	16	
Tubes and pipes.....	111	124	73	117	103	83	149	105	161	172	95	106	12	
Wire.....	116	119	110	137	117	119	121	109	143	115	83	106	10	
NON-FERROUS METALS—														
Aluminum.....	207	361	124	575	271	406	689	288	262	492	238	282	26	
Brass.....	181	222	178	215	183	196	189	187	204	223	153	205	20	
Clocks and watches.....	89	130	121	128	139	126	173	206	211	187	93	187	10	
Copper.....	48	62	45	47	69	60	48	57	60	79	46	55	6	
Electric apparatus.....	624	743	597	625	674	640	815	730	919	899	598	677	60	
Precious metals.....	471	512	336	754	540	1,454	300	189	226	396	591	423	23	
Tin.....	193	255	143	207	146	200	156	190	195	264	199	208	20	
NON-METALLIC PRODUCTS—														
Clay and products.....	423	556	447	598	541	488	618	474	514	746	485	498	47	
Coal.....	2,472	3,461	1,837	3,399	2,952	2,928	2,737	3,073	3,817	2,815	2,472	2,991	2,100	
Coke.....	418	476	257	311	139	116	95	128	132	197	173	234	25	
Glass and glassware.....	409	558	458	608	436	397	422	462	520	609	363	433	46	
Petroleum, crude.....	1,638	1,347	1,250	3,491	3,956	3,331	3,734	3,889	4,067	4,139	1,724	1,835	1,370	
Gasoline.....	106	387	132	470	501	500	251	456	587	423	145	309	9	
Stones and products.....	223	327	258	382	291	496	311	469	419	484	205	422	26	
CHEMICALS—														
Drugs and medicines.....	238	304	240	255	242	227	221	206	275	231	177	255	26	
Dyeing and tanning materials.....	433	407	287	477	344	402	455	478	542	652	467	497	60	
Fertilizers.....	38	50	85	248	111	65	170	174	403	417	145	188	71	
Perfumery.....	28	40	29	32	32	46	31	35	42	47	40	22	25	
Soap.....	14	43	35	41	43	26	52	34	53	85	37	28	27	
Soda and compounds.....	160	208	139	300	158	212	194	211	259	276	146	173	16	

MONTHLY REVIEW OF BUSINESS STATISTICS

29

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1935												1936
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Banking—	End of Month												
READY AVAILABLE ASSETS—													
Specie.....	50-05	51-11	16-44	15-83	15-32	14-02	14-41	13-84	15-26	16-83	14-79	15-90	16-48
Dominion notes.....	177-36	178-45	51-16	43-47	30-92	29-38	33-07	30-58	33-38	38-66	36-71	40-56	34-58
Deposits with Bank of Canada in United Kingdom banks.....	27-80	30-54	29-01	24-76	22-48	13-26	14-39	19-29	20-55	19-01	21-73	17-29	25-35
in foreign banks.....	53-39	51-83	50-95	71-59	83-80	83-82	96-48	93-62	115-38	99-31	109-89	94-52	100-89
Foreign currency.....	20-36	20-89	20-71	20-52	20-64	21-02	21-33	22-63	22-02	22-81	23-24	24-29	23-80
Government securities.....	795-18	807-09	797-73	825-70	825-41	838-74	847-48	854-23	910-87	917-64	945-30	955-93	993-55
Call loans abroad.....	95-45	90-35	94-12	77-00	71-21	67-45	59-93	68-55	60-01	52-13	59-71	64-74	59-40
Total quick assets.....	1,236	1,253	1,220	1,243	1,257	1,244	1,257	1,296	1,361	1,367	1,398	1,366	1,433
LOANS AND SECURITIES HELD BY													
CANADIAN GOVERNMENT—													
Public securities.....	138-84	137-36	133-07	135-80	139-53	135-86	136-63	139-43	140-55	142-55	138-91	145-47	152-32
Railway securities.....	39-14	39-47	40-31	39-09	39-58	43-33	46-97	46-99	51-79	55-38	53-79	53-27	60-83
Canadian call loans.....	91-36	85-58	80-52	81-33	81-98	85-24	77-44	77-44	75-62	73-76	95-90	82-98	77-49
Current loans.....	819	815	819	823	824	831	813	829	839	856	857	820	756
Current loans, abroad.....	131-99	126-31	127-53	144-33	147-81	156-45	154-26	155-91	147-02	183-04	138-97	144-98	144-61
Provincial loans.....	34-02	31-23	28-19	29-65	26-87	16-87	17-82	25-25	28-82	29-63	22-59	19-40	18-06
Municipal loans.....	104-84	110-39	117-43	127-84	120-43	107-19	107-18	101-05	97-48	96-67	100-20	105-67	99-74
Total loans, etc.....	1,360	1,356	1,355	1,381	1,370	1,378	1,332	1,375	1,380	1,407	1,406	1,371	1,309
OTHER ASSETS—													
Non-current loans.....	14-12	14-32	14-52	14-48	14-46	14-45	14-50	14-40	14-55	14-25	13-47	13-12	13-56
Real estate.....	7-90	7-96	7-90	7-99	8-64	8-73	8-67	8-75	8-83	8-86	8-61	8-59	8-64
Mortgages.....	5-80	5-50	5-51	5-52	5-52	5-45	5-46	5-40	5-45	5-45	5-33	5-31	5-31
Premises.....	77-77	77-73	77-50	77-40	76-71	76-61	76-62	76-47	76-27	76-39	76-11	75-96	76-06
Letters of credit.....	54-94	54-82	53-83	53-46	52-96	52-65	57-97	55-78	53-40	54-53	59-43	58-19	58-66
Loans to companies.....	12-84	12-75	12-39	12-37	13-10	13-10	13-02	12-84	12-66	12-93	10-95	10-81	11-77
Other assets.....	2-33	2-35	2-75	2-75	3-16	3-04	2-60	2-24	2-32	1-91	1-71	1-62	1-94
Note circulation deposits.....	6-72	6-72	6-72	6-73	6-84	6-81	6-86	6-82	6-87	6-87	6-87	6-88	6-88
Inter-bank balances, notes of other banks.....	7-32	7-28	6-36	7-19	5-97	7-84	6-90	7-47	9-91	5-71	6-43	7-89	5-05
Cheques of other banks.....	91-55	78-07	77-70	112-97	96-95	96-53	94-92	95-90	99-27	102-80	93-97	119-49	106-58
Balances due by other banks.....	4-39	5-17	3-78	4-22	3-49	4-22	4-85	5-89	5-65	5-23	5-33	5-27	5-37
Grand total assets.....	2,881	2,890	2,845	2,929	2,916	2,909	2,892	2,953	3,036	3,069	3,092	3,079	3,042
LIABILITIES TO THE PUBLIC—													
Note circulation.....	124-73	125-92	124-58	121-42	122-45	129-87	121-26	129-97	131-75	126-47	130-53	118-93	117-35
Dominion Government.....	1	20-26	14-35	15-14	23-73	32-16	16-02	38-55	55-81	12-91	38-59	11-87	22-76
Provincial Government.....	59	33-79	37-06	33-45	35-93	34-77	38-15	41-24	47-10	47-54	48-72	45-75	
Government advances.....	35-30	34-84											
Deposits by public—													
Savings deposits.....	1,412	1,428	1,447	1,452	1,446	1,426	1,428	1,434	1,444	1,465	1,474	1,486	1,499
Demand deposits.....	829-92	816-24	812-50	851-86	851-21	845-41	853-01	853-82	890-01	828-31	813-27	840-92	876-30
Total deposits.....	1,942	1,945	1,959	2,004	2,008	1,971	1,981	1,988	2,034	2,091	2,087	2,127	2,075
Foreign deposits.....	314-09	321-87	322-95	328-41	339-86	340-95	338-25	360-70	370-41	376-06	382-06	379-48	381-05
Due banks abroad, etc.—													
United Kingdom.....	6-37	6-92	6-64	6-62	8-04	15-25	12-72	13-17	11-44	9-91	12-30	8-54	8-28
Foreign.....	26-00	26-37	26-00	24-81	24-28	26-65	24-03	25-63	27-71	28-09	27-73	27-40	27-25
Bills payable.....	-67	-67	-47	-73	-89	-76	1-35	1-62	1-70	2-06	1-47	1-46	1-28
Letters of credit.....	34-94	34-52	33-39	32-46	33-16	33-95	37-97	35-78	33-40	34-32	30-43	35-19	33-66
Other liabilities.....	2-82	2-64	2-27	2-30	2-40	2-40	2-40	2-38	2-47	2-34	2-71	3-13	3-07
Total public liabilities.....	2,580	2,577	2,543	2,623	2,615	2,607	2,590	2,655	2,730	2,750	2,790	2,777	2,741
Due between banks.....	13-29	11-32	10-03	13-63	11-61	13-78	12-56	15-05	13-67	15-08	12-25	14-33	13-08
LIABILITIES TO SHAREHOLDERS—													
Dividends.....	950	2,946	807	1,847	2,946	802	2,541	2,950	811	2,545	2,950	794	2,841
Reserve.....	132-75	132-78	132-75	132-75	132-75	132-75	132-75	132-75	132-75	132-75	132-75	132-75	132-75
Capital.....	145-80	145-80	145-80	145-80	145-80	145-80	145-80	145-80	145-80	145-80	145-80	145-80	145-80
Grand total liabilities.....	2,871	2,870	2,853	2,916	2,908	2,900	2,883	2,932	3,033	3,046	3,084	3,070	3,084
Surplus of notice deposits over current loans.....	+593	+613	+628	+639	+622	+595	+615	+606	+605	+610	+617	+666	+742
Percentage of current loans to notice deposits, p.c.....	58-9	57-1	56-6	56-7	57-0	58-3	58-9	57-8	58-1	58-4	58-1	55-2	50-5
All notes in hands of public.....	148-92	153-93	164-23	158-13	160-39	160-07	158-43	171-93	174-31	178-16	182-65	170-14	166-09
Security holdings.....	973	984	970	1,000	1,008	1,019	1,031	1,041	1,103	1,116	1,137	1,158	1,207
Index Numbers—													
(With seasonal adjustment 1926 = 100)													
Demand deposits.....	95-7	95-3	93-7	105-4	108-7	98-3	103-6	103-8	107-2	100-6	106-0	112-2	104-1
Notice deposits.....	105-3	106-3	107-8	107-8	107-6	108-5	106-5	106-8	108-1	109-9	108-9	111-2	111-8
Current loans.....	59-3	58-9	57-9	86-6	87-2	88-4	87-2	89-3	89-7	90-5	91-3	88-4	82-4
Security holdings.....	183-3	184-6	182-6	187-2	187-4	188-0	189-1	194-9	206-8	207-9	217-5	219-3	227-4
Call loans, Canada.....	95-0	91-0	87-5	88-5	89-7	88-3	86-6	86-4	84-5	82-5	68-0	67-6	55-1
Call loans, elsewhere.....	37-3	35-1	33-2	31-6	28-5	26-6	24-4	27-4	24-8	21-7	22-6	25-4	23-7
Notes in hands of public.....	85-1	86-8	90-6	89-1	90-8	94-4	90-9	97-5	95-7	93-4	96-6	93-3	94-4

*Beginning with March, 1935, there is given in this line the amount of Bank of Canada notes in the hands of the several banks at the end of the appropriate month. The sum of this amount and the "deposits with the Bank of Canada" in the next line is approximately comparable with the previous figures of Dominion notes.

Indexes of Economic Conditions in Great Britain
Indices des conditions économiques en Grande-Bretagne

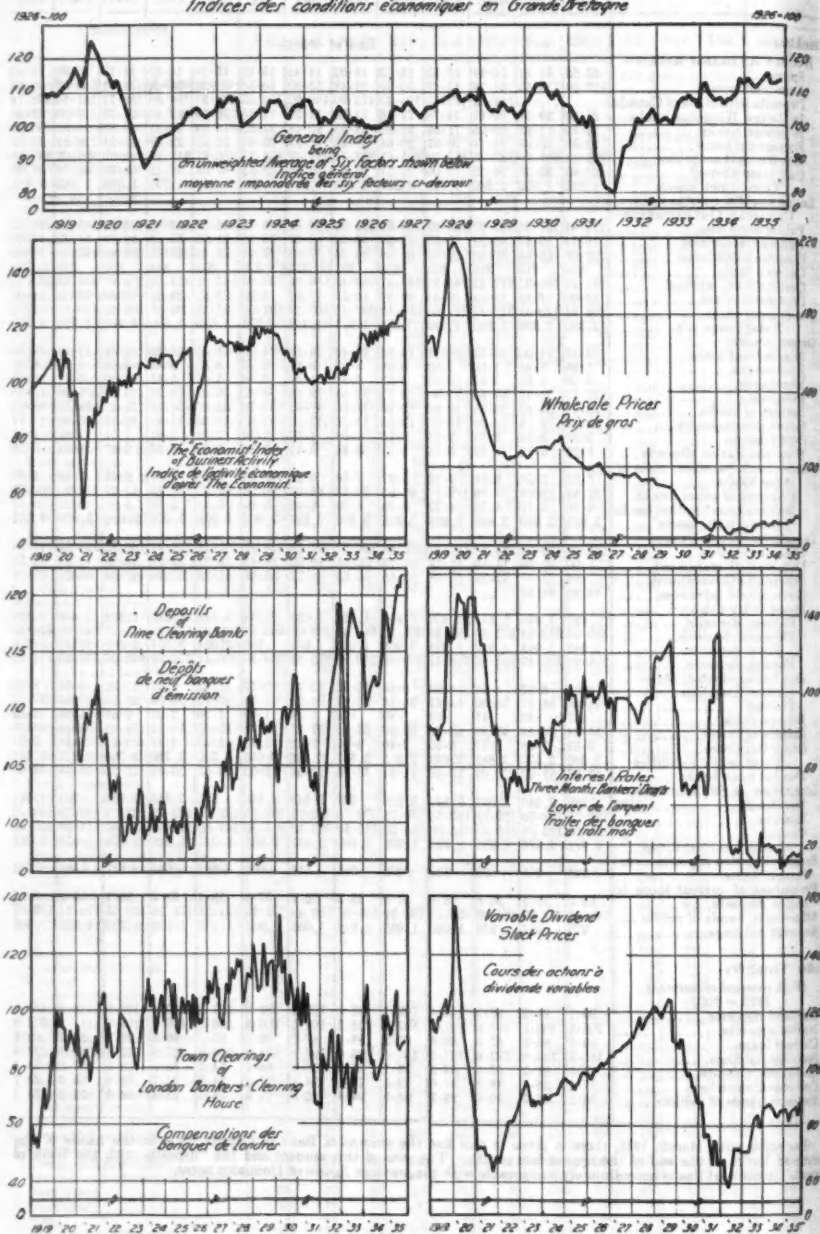


Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1935												1936	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Security Prices—														
COMMON STOCK PRICES—														
Total (121).....	87.8	84.4	86.4	83.6	83.8	82.4	84.7	83.6	84.1	105.8	107.4	112.9	120.7	
Industrials, total (80).....	128.8	125.6	130.8	144.4	145.2	143.8	146.1	147.1	152.9	170.3	178.2	187.7	200.0	
Iron and Steel (15).....	126.4	117.0	119.4	121.9	118.0	122.2	122.1	118.7	123.0	127.8	125.0	130.3	140.5	
Pulp and Paper (6).....	13.4	11.6	11.1	10.8	10.6	10.6	12.4	12.4	13.6	14.6	15.9	18.6	20.2	
Milling (5).....	87.4	86.0	86.9	89.9	88.4	87.4	89.3	81.2	89.9	66.9	76.7	80.0	84.3	
Textiles and Clothing (11).....	179.7	178.0	178.0	211.7	217.0	210.6	210.0	209.6	215.1	228.7	214.8	231.0	246.5	
Food and Allied products (18).....	75.8	74.1	73.1	70.3	67.2	66.7	65.0	61.9	63.5	69.0	70.4	75.5	74.0	
Beverages (9).....	131.3	128.5	128.1	127.8	127.0	128.5	130.1	128.7	134.4	145.7	148.5	153.6	158.7	
Miscellaneous (20).....	109.1	101.6	99.6	102.4	104.7	116.7	122.9	126.5	133.2	157.3	161.0	151.7	151.7	
Utilities total (23).....	168.6	168.7	185.1	200.0	198.1	195.4	202.0	209.6	217.5	254.4	294.5	307.1	331.2	
Transportation (2).....	49.4	45.1	43.8	44.4	45.0	44.7	47.7	46.3	50.9	50.1	52.4	57.0	57.0	
Telephones and telegraph (2).....	30.8	25.3	25.3	27.0	26.3	28.0	26.7	25.7	25.4	27.9	28.6	29.8	35.0	
Power and traction (19).....	102.4	100.1	94.8	95.5	97.6	98.9	99.9	100.3	105.1	105.1	108.6	111.4	112.3	
Banks (9).....	59.8	56.4	53.9	53.5	55.3	56.0	60.0	58.6	60.0	60.0	60.0	71.1	71.1	
MINING STOCK PRICES—														
Total (23).....	124.2	128.2	128.7	128.3	123.0	117.9	115.6	119.1	118.6	125.5	132.6	142.4	149.9	
Long-term bond yielding 12%—100.....	123.4	127.5	124.5	121.4	116.3	110.1	105.2	109.5	105.3	111.8	116.9	124.8	130.2	
Base Metals (4).....	131.2	135.3	149.1	159.2	153.2	151.9	155.4	159.6	169.7	181.9	201.7	214.8	230.4	
Financial Factors—														
Preferred Stocks.....	73.8	71.2	69.2	68.4	68.4	69.6	70.9	69.2	69.5	73.5	73.8	74.9	77.2	
Long-term bond yielding 12%—100.....	73.2	71.4	72.2	71.4	73.4	73.1	71.8	79.8	79.8	74.5	73.5	73.4	70.6	
Ontario.....	78.3	79.5	80.8	78.5	80.4	80.2	79.7	88.3	85.4	80.8	83.7	85.5	80.6	
Yield on Ontario Government bonds..... p.c.	3.75	3.81	3.87	3.76	3.85	3.84	3.83	4.23	4.09	3.87	3.90	4.10	3.86	
Shares traded, Montreal.....No.	220	288	282	350	228	248	318	273	352	309	590	587	973	
Brokers' loans.....\$000,000	865	842	872	738	433	645	950	788	172	693	284	656	102	
New Issues of Bonds \$000,000.....	15.86	18.81	18.24	18.32	17.70	16.90	17.33	16.86	10.76	18.08	18.56	17.37	17.54	
Index on Toronto Stock Exchange—	25.73	16.38	76.57	70.54	63.37	63.30	121.82	194.63	65.92	147.73	119.93	136.66	138.91	
FOREIGN EXCHANGE—														
Industrials.....\$000	423	487	440	761	397	537	606	578	807	1,590	926	1,431	1,538	
Values.....\$000	6,613	8,900	10,440	19,019	8,863	11,436	12,414	12,999	17,351	31,951	29,555	29,151	36,399	
Mining.....\$000	10,749	30,308	20,977	15,105	8,240	7,141	10,218	11,964	9,179	15,698	19,530	36,222	45,752	
Values.....\$000	10,011	20,290	15,222	15,831	8,457	6,230	8,870	8,987	10,728	16,554	20,633	34,543	28,458	
Market values.....\$000,000	3,743	3,563	3,764	3,908	3,842	3,880	3,880	3,888	4,088	4,366	4,597	4,933	5,033	
FOREIGN EXCHANGE—														
New York Funds in Montreal.....														
High.....\$	1.003	1.016	1.008	1.005	1.003	1.004	1.006	1.017	1.020	1.012	1.012	1.004	1.000	
Low.....\$	1.001	1.003	1.003	1.000	1.001	1.001	1.001	1.002	1.010	1.010	1.006	0.996	0.996	
Average.....\$	1.001	1.010	1.005	1.001	1.001	1.002	1.003	1.008	1.014	1.011	1.009	1.000	.999	
Close.....\$	1.002	1.008	1.005	1.001	1.002	1.002	1.006	1.012	1.012	1.011	1.006	0.998	.999	
London Sterling in Montreal.....														
High.....\$	4.885	4.853	4.875	4.945	4.955	4.975	4.998	5.000	4.993	4.988	4.990	4.994	5.019	
Low.....\$	4.855	4.808	4.835	4.855	4.915	4.955	4.965	4.943	4.956	4.967	4.959	4.941	4.975	
Average.....\$	4.883	4.825	4.862	4.896	4.943	4.967	4.983	4.970	4.978	4.978	4.976	4.966	4.994	
Close.....\$	4.855	4.828	4.860	4.935	4.950	4.968	4.993	4.970	4.973	4.988	4.959	4.993	4.968	

Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John		Halifax		Quebec		Montreal ^a		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
000 Tons												
1926.....	1,918	1,930	3,959	3,805	4,047	3,205	4,222	4,017	1,753	1,739	9,866	9,872
1927.....	1,787	1,769	3,716	3,800	4,278	3,375	4,993	4,885	1,738	1,744	10,306	10,390
1928.....	1,636	1,692	4,333	4,420	4,872	3,792	5,468	5,460	1,768	1,750	11,743	11,228
1929.....	1,772	1,742	4,946	4,596	4,373	3,831	4,838	4,833	1,969	1,938	11,971	11,830
1930.....	1,627	1,665	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,666	12,583
1931.....	2,013	2,003	4,503	4,489	5,003	4,321	7,840	7,760	2,554	2,560	13,137	13,304
1932.....	3,063	3,040	4,221	4,150	2,861	2,868	8,013	7,993	2,678	2,683	11,083	11,172
1933.....	2,257	2,253	4,333	4,306	3,342	3,330	8,416	8,427	2,923	2,924	10,564	10,385
1934.....	2,602	2,462	4,407	4,362	2,715	2,831	7,866	7,819	3,362	3,352	11,487	11,467
1935.....			3,809	3,797	3,379	3,388	8,515	8,543	3,299	3,296	11,212	11,203
Tons												
1935.....												
Feb.....	233,042	255,715	470,792	469,787							777,893	808,653
Mar.....	267,370	248,779	519,575	519,075							905,380	890,642
Apr.....	187,976	211,365	322,870	328,614	98,896	101,102	206,480	146,956	110,087	146,306	875,234	864,879
May.....	145,957	152,934	152,908	151,634	633,926	636,888	1,076,888	1,027,976	357,651	351,118	934,947	945,453
June.....	150,963	148,001	180,319	181,592	255,415	359,643	1,149,237	1,140,492	507,570	518,164	865,864	864,972
July.....	183,292	184,719	221,221	217,995	350,111	339,530	1,392,080	1,331,383	564,539	568,067	1,121,992	1,115,755
Aug.....	188,876	182,272	255,654	264,654	602,585	519,486	1,330,599	1,422,728	604,573	604,894	1,178,996	1,182,763
Sept.....	176,380	174,571	215,894	215,884	615,697	412,069	1,786,347	1,699,401	398,384	406,384	974,870	967,101
Oct.....	155,315	164,617	229,858	228,998	339,132	344,197	1,076,375	1,091,555	319,299	307,449	952,357	928,938
Nov.....	142,810	133,008	234,741	233,719	308,958	632,390	987,460	1,130,575	352,370	343,248	861,926	878,299
Dec.....	270,966	240,420	463,768	454,594	81,284	42,916	48,938	76,859	81,994	50,669	881,401	853,548
1936.....												
Jan.....	264,755	276,517	445,538	442,139							795,728	810,106
Feb.....	272,597	267,254	472,151	470,804							851,857	899,575

^aLast day of each month.^bMonth end values of all listed stocks.^cRecords of inland shipping unavailable from 1926 to 1930 inclusive.

Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

Classification	Month of February, 1935	Month of February, 1936 (unrevised)	April 1, 1934 to February 28, 1935	April 1, 1936 to February 29, 1936 (unrevised)
Receipts—Ordinary Revenue—Customs Import Duty.....	5,766,577	5,402,094	68,778,982	67,312,000
Excise Duty.....	2,689,793	2,776,547	39,575,038	40,587,200
Excise Taxes, Sales, Stamps, etc.....	7,544,585	8,559,206	99,906,637	100,407,100
Income Tax.....	2,254,656	2,174,312	59,613,814	79,245,500
Gold Tax.....	644,260		6,507,168	1,412,000
Post Office Department.....	2,400,249	2,400,063	27,870,328	28,789,200
Miscellaneous Departments.....	1,742,789	1,707,832	20,136,138	19,360,771
Total Ordinary Revenue.....	23,292,909	23,023,063	322,688,106	337,365,944
Special Receipts.....	3,425	13,059	2,855,968	296,640
Can. Nat. Rlys.—Advances Repaid.....		78,101,250	20,570,583	80,833,300
Loan Account Receipts.....	18,300,000	54,300,000	511,500,654	919,666,121
Grand Total.....	41,696,334	155,437,361	857,915,311	1,347,362,965
Ordinary Expenditure—Agriculture.....	485,166	651,582	6,369,714	8,502,581
Auditor General's Office.....	32,581	34,756	337,713	378,871
Civil Service Commission.....	18,286	20,856	199,838	234,446
External Affairs.....	76,684	72,312	1,309,898	1,160,300
Finance—Interest on Public Debt.....	2,651,980	2,066,226	122,794,764	116,755,646
Subsidies and Grants to Provinces.....			14,963,578	16,558,578
Old Age Pensions.....	375,219	—741	11,607,344	12,806,576
Office of the Comptroller of the Treasury.....	127,230	138,976	1,396,038	1,518,500
Farmers' Creditors' Arrangement Act.....	50,001	37,441	179,295	650,000
Superannuations and Miscellaneous Pensions.....	77,096	68,400	791,819	720,500
General Expenditure (Finance Dept.).....	110,394	55,140	1,282,689	645,000
Miscellaneous Grants.....	22,070	11,048	1,021,101	1,040,000
Miscellaneous Offices and Commissions.....	42,974	40,231	456,098	406,307
Fisheries.....	96,676	94,015	1,363,353	1,409,200
Governor General's Secretary's Office.....	8,008	7,758	114,405	127,610
Immigration and Colonisation.....	97,638	101,537	1,161,282	1,196,314
Indian Affairs.....	233,281	263,251	3,871,495	4,322,300
Insurance.....	24,225	37,225	132,351	148,200
Interior.....	174,788	176,503	2,476,711	2,540,300
Justice.....	230,047	229,191	2,297,182	2,307,300
Penitentiaries.....	196,677	171,561	2,257,185	2,123,413
Labour.....	24,684	56,346	429,209	565,200
Legislation—				
Houses of Parliament and Library.....	276,216	256,451	2,067,181	1,735,050
Dominion Franchise and Election Acts.....	146,375	137,401	1,300,340	1,462,381
Marine.....	412,344	394,694	4,943,381	5,069,185
Canadian Radio Broadcasting Commission.....	113,208	108,898	1,131,835	1,370,349
Mines.....	75,933	80,417	857,294	859,530
Movements of Coal.....	108,967	176,319	1,849,694	1,672,362
National Defence.....	1,050,201	1,480,213	12,026,785	14,036,367
National Research Council.....	31,885	52,826	343,629	413,711
National Revenue.....	3,686,198	905,509	9,202,738	9,968,731
Pensions and National Health.....	4,476,073	4,600,895	49,154,450	49,796,013
Post Office.....	2,667,628	2,010,965	26,410,950	27,562,555
Privy Council.....	3,825	3,954	41,918	41,778
Public Archives.....	13,241	13,135	190,310	142,459
Public Printing and Stationery.....	97,973	10,043	306,397	133,377
Public Works.....	592,670	967,506	8,646,394	11,394,600
Railways and Canals.....	188,126	254,351	3,458,733	3,603,138
Maritime Freight Rates Act.....		144,207	1,786,600	1,533,871
Royal Canadian Mounted Police.....	469,786	490,141	5,437,098	5,585,191
Secretary of State.....	31,825	56,490	346,249	396,440
Soldier Settlement.....	55,733	55,490	681,231	704,444
Trade and Commerce.....	431,187	440,968	5,527,945	6,036,961
Total Ordinary Expenditure.....	17,226,811	17,825,425	312,131,906	319,821,941
Special Expenditure—				
Public Works Construction Act.....	679,477	1,681,673	7,303,135	26,672,833
Unemployment Relief.....	3,711,558	4,582,606	43,342,775	37,914,540
Sundry Charges to Consolidated Fund.....	2,089,460	148,157	4,029,022	923,440
Total Special Expenditure.....	6,480,495	6,332,437	54,674,932	65,509,767
Capital Expenditure and Non-Active Loans—Marine.....	112,155	288,215	5,754,396	4,806,576
Public Works.....	569	7,21	315,345	205,943
Railways and Canals.....	11,839		702,410	551,160
Loans to Harbour Commissions, Merchant Marine, etc.....	114,440	—25,301	1,117,359	1,533,467
Total Capital Expenditure and Non-Active Loans.....	239,064	270,162	7,569,480	7,099,367
Total Expenditure.....	23,946,371	24,428,023	374,696,318	392,511,075
OTHER DISBURSEMENTS—Loans and Advances—Active Assets.				
Provincial Governments (under Relief Act).....	2,713,580	6,356,240	26,146,239	40,931,344
Railways (Under Supp. P.W.C.A., 1935).....		1,623,678		5,008,804
Harbour Commissions.....	75,000		392,659	341,971
Canadian Farm Loan Board.....	100,000	1,050,000	253,492	6,235,013
Dominion Housing Act, 1935.....		30,723		60,323
Soldier and General Land Settlement.....	74,952	11,612	472,820	156,650
Canadian National Railways (Temporary Loan).....	2,999,555	3,000,000	52,248,365	51,000,000
Can. Nat. Rlys.—Debentures Redeemed.....	6,831,000		37,401,563	85,146,973
Total Loans and Advances.....	12,792,487	12,101,650	106,914,857	189,570,000
Redemption of Debt—Redemption of Debt.....	2,363,830	93,405,424	435,958,223	715,320,190
Grand Total.....	39,102,388	129,935,097	917,569,399	1,296,721,270

MONTHLY REVIEW OF BUSINESS STATISTICS

33

Table 29. Significant Statistics of the United Kingdom

Classification	1935												1936	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Production—														
IRON.....000 metric tons	491	562	535	568	538	556	552	538	553	538	568	568	568	
STEEL.....000 metric tons	782	855	822	867	782	818	772	870	922	918	825	825	825	
COAL.....000 metric tons	18,008	19,593	17,165	19,589	10,397	17,721	17,165	18,070	20,152	20,605	19,068	19,068	19,068	
ELECTRICITY														
GENERATED.....mill. k.w.h.	1,478	1,507	1,330	1,326	1,147	1,216	1,189	1,320	1,650	1,758	1,929	1,970	1,970	
New orders received, 1920=100	107	102	105	110	109	101	85	71	70	79	86	86	86	
COFFEE AVAILABLE.....000 tons	18-4	20-1	23-8	20-4	25-1	15-9	16-9	17-3	23-5	12-3	19-4	20-2	20-2	
RAW COTTON DELIVERED TO MILL.....mill. lb.	103	113	105	115	98	116	93	90	120	132	111	134	134	
PRODUCTION, ARTIFICIAL SILK														
YARN AND WASTE.....mill. lb.	9-61	10-73	9-70	11-10	9-95	10-91	7-54	0-74	12-52	11-80	9-96	11-94	11-94	
NATURAL SILK DELIVERED.....000 lb.	366	481	409	449	375	447	407	407	508	481	423	476	476	
CRUDE RUBBER														
AVAILABLE.....000 tons	7-84	8-26	7-22	9-86	7-70	6-72	10-52	10-97	9-51	7-18	6-63	7-09	7-09	
BUILDING PLANS														
APPROVED.....1924=100	201-6	178-8	185-8	198-6	142-9	183-6	128-8	160-5	185-6	190-2	141-9	157-5	157-5	
Other.....1924=100	159-8	132-7	117-2	171-3	102-8	134-1	98-0	165-9	123-2	129-3	133-3	129-6	129-6	
EMPLOYMENT—														
INSURED WORKERS IN EMPLOYMENT.....mill.	10-08	10-20	10-32	10-33	10-36	10-38	10-42	10-44	10-49	10-54	10-60	10-35	10-48	
NUMBER UNEMPLOYED.....000	2,285	2,154	2,044	2,045	2,000	1,973	1,948	1,959	1,916	1,919	1,869	2,160	2,025	
PERCENTAGE UNEMPLOYED.....	17-5	16-5	15-7	15-6	15-3	15-3	14-9	15-0	14-0	14-0	14-2	16-3	16-3	
Coal mining.....	18-7	18-5	18-7	18-9	18-8	17-8	17-9	18-0	18-6	18-2	17-8	17-6	17-6	
Iron and steel.....	24-4	23-0	22-5	23-5	22-4	21-8	20-3	20-1	20-0	18-9	17-6	19-3	19-3	
General engineering.....	14-6	14-0	13-9	13-2	12-8	12-8	12-1	12-4	11-5	11-1	10-7	11-3	11-3	
Electrical engineering.....	7-7	7-6	7-2	6-9	6-8	6-3	6-3	5-9	5-6	5-6	5-2	5-9	5-9	
Shipbuilding and marine engineering.....	41-8	41-3	40-2	40-3	38-9	38-8	37-1	38-0	36-7	33-9	33-2	32-7	32-7	
Rose metal working.....	12-0	12-4	11-8	12-6	11-4	10-7	10-6	10-4	11-2	10-5	9-7	11-4	11-4	
Cotton.....	22-5	21-8	21-4	20-9	21-0	21-4	21-2	22-0	19-2	17-5	16-6	17-6	17-6	
Woolen.....	16-2	15-0	13-5	13-6	13-7	13-8	12-1	10-2	7-9	7-5	7-5	8-9	8-9	
Building.....	21-6	17-0	15-2	14-2	14-0	14-7	14-4	14-5	14-9	16-7	17-7	27-9	27-9	
Public works contracting.....	48-9	46-8	46-3	44-9	43-6	48-0	46-2	46-5	46-9	47-6	47-4	51-6	51-6	
Trade—														
IMPORTS, TOTAL.....£ mn.	56-3	60-5	59-8	64-5	57-8	61-8	59-1	60-8	73-4	71-5	74-5	70-0	70-0	
Food, drink and tobacco.....£ mn.	26-3	28-6	27-1	30-1	27-6	29-0	27-0	29-6	37-5	34-4	34-4	31-3	31-3	
Raw materials.....£ mn.	16-2	16-5	16-9	18-4	15-7	17-0	16-0	15-3	18-0	19-7	23-6	22-4	22-4	
Manufactured.....£ mn.	13-6	15-2	15-8	16-4	14-8	15-8	15-5	17-6	16-9	16-9	13-0	16-0	16-0	
Total, net imports.....£ mn.	51-9	56-0	55-6	59-0	52-6	57-9	55-0	57-0	68-7	66-9	69-0	65-7	65-7	
EXPORTS, DOMESTIC, TOTAL.....£ mn.	24-1	36-0	33-0	35-2	32-9	36-4	34-9	34-1	39-9	39-4	34-9	34-5	34-5	
Food, drink and tobacco.....£ mn.	2-1	2-4	2-2	2-5	2-4	2-6	2-5	2-8	3-4	3-8	2-7	2-8	2-8	
Raw materials.....£ mn.	4-2	4-6	4-0	4-7	4-0	4-6	4-1	3-7	4-7	5-1	4-2	4-1	4-1	
Manufactured.....£ mn.	26-8	28-0	25-9	27-1	26-5	28-4	27-2	26-7	30-6	29-3	26-2	26-6	26-6	
BANK CLEARINGS—														
Provincial.....£ mn.	109-2	108-1	97-7	103-0	97-6	117-8	100-3	95-3	110-9	108-7	110-6	123-0	123-0	
POSTAL RECEIPTS, DAILY.....£ mn.	151	140	134	151	136	129	140	144	145	145	190	139	139	
TRANSPORTATION—														
SHIPPING—														
Entrances.....mill. net tons	4-22	4-71	5-06	5-55	5-44	6-07	5-93	5-83	5-61	5-24	5-39	5-00	5-00	
Clearances.....mill. net tons	3-98	4-62	4-42	5-04	4-71	5-20	5-31	4-88	5-15	4-94	4-38	4-38	4-38	
Index of shipping freights ¹.....1924=100	58-1	92-6	95-0	93-8	92-9	93-8	95-8	98-1	115-1	100-9	117-7	111-0	111-0	
RAILWAYS—														
Average weekly railway receipts.....£000	2,640	2,705	3,613	2,769	3,013	3,155	3,432	3,074	2,891	2,831	2,753	2,675	2,675	
Freight traffic total, mill. tons	21-8	22-3	23-0	20-6	19-1	19-8	19-8	17-7	20-3	20-9	23-6	23-3	23-3	
Merchandise.....mill. tons	3-6	3-7	3-7	3-7	3-5	3-6	3-7	3-5	3-0	4-2	4-2	4-4	4-4	
Coal.....mill. tons	14-3	14-6	14-3	13-1	11-7	12-3	12-2	10-7	12-9	13-2	15-1	14-8	14-8	
Minerals and other merchandise.....mill. tons	3-9	3-9	4-0	3-8	3-8	3-8	3-0	3-6	3-7	3-8	4-3	4-4	4-4	
PRICES—														
WHOLESALE PRICES 1913=100—														
Board of Trade ²	88-0	86-9	87-5	88-2	88-4	88-0	88-4	89-6	91-1	91-2	91-4	91-8	91-8	
Economist.....	91-3	90-9	91-8	94-3	93-7	93-7	93-7	96-1	98-5	98-2	98-3	98-1	98-1	
Statist.....	98-1	97-5	98-9	100-2	98-5	99-2	99-9	100-1	100-9	101-5	102-0	102-0	102-0	
RETAIL FOODS.....	124	122	119	118	120	126	126	125	128	131	131	131	131	
Cost of living.....	142	141	139	140	143	143	143	145	147	147	147	147	147	
BANKING—														
BANK OF ENGLAND—														
Private deposits.....£ mn.	142	149	140	141	138	142	123	130	117	130	117	148	140	
Bank and currency notes.....£ mn.	375	379	392	390	399	400	406	398	400	401	419	398	399	
Gold reserve.....£ mn.	192-4	192-5	192-6	192-6	192-7	192-7	192-8	193-5	193-7	196-5	200-1	200-2	200-5	
NINE CLEARING BANKS—														
Deposits.....£ mn.	1,916	1,885	1,902	1,923	1,906	1,982	1,976	1,986	1,998	2,002	2,054	2,127	2,127	
Discounts.....£ mn.	263	205	198	216	242	272	285	298	295	292	320	344	344	
Advances.....£ mn.	241	752	760	755	740	760	750	748	759	759	764	797	797	
Investments.....£ mn.	590	588	601	604	608	599	598	602	610	604	589	615	615	
TREASURY BILLS.....£ mill	812	788	813	843	881	887	880	890	902	898	886	895	796	
MONEY—														
DAY TO DAY RATE.....p.c.	-63	-75	-75	-75	-75	-75	-75	-75	-75	-75	-75	-75	-75	
THREE MONTHS RATE.....p.c.	-41	-60	-59	-59	-60	-63	-61	-56	-61	-56	-75	-52	-53	
SECURITY VALUES—														
FIXED INTEREST.....1921=100	131-6	130-3	131-3	131-3	130-8	131-6	129-8	124-3	125-5	128-9	129-5	130-1	130-1	
VARIABLE DIVIDEND.....1921=100	113-7	110-0	111-5	114-4	115-6	115-6	117-5	112-7	112-6	113-3	120-1	123-9	123-9	
TOTAL.....1921=100	125-8	123-7	122-9	125-8	125-8	125-8	125-8	126-0	126-0	126-0	126-0	126-0	126-0	
Exchange, New York \$ to £	4-870	4-834	4-785	4-836	4-923	4-945	4-956	4-956	4-905	4-914	4-931	4-929	4-929	
Exchange, France to £	74-22	72-71	72-53	73-28	74-72	74-50	74-91	75-16	74-47	74-53	74-84	74-84	74-84	

¹Beginning with March 1935, this factor is expressed as a percentage of 1930.²Number of persons on the Registers of Employment Exchanges in Great Britain only. ³The Board of Trade price index is revised, being placed on the base of 1939.

Table 30. Significant Statistics of the United States

Classification	1935												1936	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
United States Statistics—														
INDUSTRIAL PRODUCTION—														
1923=5=100	89-0	88-0	86-0	85-0	86-0	86-0	87-0	90-0	95-0	98-0	104-0	99-0		
MINERAL PRODUCTION, 1923=5=100	96-6	97-0	87-0	89-0	88-0	84-0	81-0	87-0	93-0	92-0	101-0	102-0		
MANUFACTURING PRODUCTION, 1923=5=100	88-0	86-0	86-0	84-0	84-0	86-0	88-0	91-0	95-0	98-0	104-0	98-0		
WHEAT, VARIOUS SUPPLY, Mil. bush.	63	53	43	32	34	37	64	79	82	80	76	68		
Receipts, principal	3,771	4,066	6,390	8,298	10,024	23,868	48,160	42,289	27,683	14,801	9,943	9,277	5,471	
Shipments, principal	6,846	6,255	7,071	8,683	11,217	11,233	14,907	15,595	14,698	12,408	7,181	7,964	6,181	
Exports, including	1,301	1,502	1,281	1,426	1,195	1,231	1,378	1,324	1,490	1,603	1,132	1,202		
wheat flour	7,599	7,986	7,787	7,806	7,381	7,387	8,082	9,055	9,897	8,274	7,178	8,644		
WHEAT FLOUR PRODUCTION, 000 bbls.	301	328	341	337	323	414	331	302	314	240	242	322		
Stocks, Mar. 1, 000 long tons	321	352	374	408	402	432	422	431	524	457	313	337		
TOBACCO CONSUMPTION, Millions	9,306	10,300	10,097	11,709	12,120	13,138	11,976	10,774	12,711	10,801	9,841	12,725		
CIGARS, Millions	1,381	1,470	1,630	1,636	1,402	1,603	1,943	2,257	2,545	2,007	1,809	1,785		
CIGARETTES, Millions	1,823	1,622	1,650	1,551	1,301	1,336	1,278	1,220	1,652	1,671	2,056	2,524		
COTTON CONSUMPTION, 000 bales	478	481	463	469	386	392	408	449	558	508	498	591		
NEWSPAPER PRODUCTION, 000 a. tons	70-6	73-3	74-7	84-1	77-0	72-5	75-2	71-3	80-0	87-3	79-0	74-3	70-4	
NEWSPAPER CONSUMPTION, 000 a. tons	109-9	171-1	168-1	202-0	161-9	183-8	148-1	160-6	179-8	167-4				
PRINTING, 000 l. tons	1,809	1,777	1,963	1,727	1,553	1,620	1,761	1,776	1,978	2,066	2,106	2,026	1,620	
STEEL, INGOOT PRODUCTION, 000 tons	2,746	2,868	2,841	2,636	2,321	2,370	2,919	2,530	3,146	3,183	3,082	3,049	2,968	
AUTOMOBILE PRODUCTION, 000 cars and trucks	335-7	429-8	477-7	364-7	361-3	357-0	240-1	89-8	275-0	398-0	407-8	367-3		
ZINC PRODUCTION, 000 tons	33,468	36,735	33,349	34,672	34,637	35,129	35,547	36,321	36,716	37,469	40,463	41,917	36,220	
Stocks, 000 tons	116,276	111,806	108,538	107,628	112,909	115,723	112,445	106,216	95,969	85,266	73,758	79,116		
LEAD PRODUCTION, 000 tons	25,109	30,118	39,437	33,202	29,532	30,488	30,029	29,358	37,844	36,429	37,958	34,088		
PREVIOUS YEAR, 000 bbls.	72,763	81,488	78,427	85,423	82,338	85,485	84,816	84,109	88,160	86,376	88,711	88,820		
Consumption (to stills), 000 bbls.	70,817	76,630	75,066	80,412	81,724	84,908	84,584	83,347	85,132	83,180	84,992	85,776		
GASOLINE PRODUCTION, 000 bbls.	32,702	35,214	34,728	37,583	38,380	40,667	40,547	39,817	41,956	40,640	40,667	39,544		
Consumption, 000 bbls.	26,432	31,967	35,076	39,089	37,184	41,203	42,836	37,862	41,401	43,956	43,734	32,553		
CONTRACTS AWARDED, 0000 cars	75-1	101-5	1	138-7	128-7	159-2	168-6	167-4	200-6	188-2	204-1	204-8	143-1	
ELECTRIC POWER, 000 kwh.	2,326	3,015	2,303	2,287	3,056	229-3	3,102	2,652	3,859	3,179	2,819	2,585	3,126	
INDUSTRY, 000 m. kwh.	7,404	8,012	7,819	8,021	7,873	8,370	8,573	8,308	8,844	8,693	9,131	9,257		
INDEX FACTORY EMPLOYMENT—														
1923=5=100	81-9	82-4	82-3	81-2	79-9	80-4	81-7	81-9	83-6	84-8	85-6	85-0		
MAIL ORDER SALES, 2 COS. 0000	11,578	54,548	59,644	58,106	65,953	49,887	52,402	99,479	70,945	71,778	90,813	46,180		
TRADE CREDIT SALES, 4 CHAINS, 0000	44,728	50,443	49,438	46,428	40,678	53,550	49,814	39,108	44,011	43,628	80,995	48,891		
EXPORTS, 0000	182-5	177-3	170-6	170-6	170-2	173-4	172-2	198-2	221-2	269-3	223-5	198-4		
F.R. BANKS, BILLS DISCOUNTED, Mil. Dolls.	6	8	6	8	6	7	11	10	6	6	5	9	7	
RESERVE RATIO, p.c.	72-2	72-3	73-0	73-3	76-7	74-6	74-9	75-3	76-4	77-1	77-6	78-1	78-1	
TOTAL LOANS, Mil. Dolls.	8,061	8,084	8,155	8,111	8,032	7,811	7,817	8,030	7,902	8,152	8,249	7,999		
Demand Deposits, adjusted, Mil. Dolls.	11,799	11,688	12,261	12,556	12,921	12,962	13,263	13,246	13,598	14,018	13,887	14,017		
Prime Loans, Time Loans, p.c.	1-00	1-00	64	25	25	25	25	25	25	1-00	1-00	1-00		
Call loans, p.c.	1-00	1-00	64	25	25	25	25	25	25	76	76	76		
Prime commercial paper, 4-6 months, p.c.	76	75	75	75	75	75	75	75	75	75	75	75		
BOND PRICES HIGH GRADE														
RAILS (10)	112-82	111-42	112-58	112-87	115-07	116-65	113-83	113-83	112-55	114-32	116-92			
Forty bonds	62-16	70-01	70-37	79-60	81-08	81-95	81-90	81-63	79-51	83-52	86-50			
PAYABLE COMMON STOCKS (421), 1926=100	67-8	63-9	67-5	73-1	70-0	70-4	83-3	85-0	86-1	94-2	95-7	101-7		
(Copyright Standard Statistics Co.)														
INDUSTRIALS (251)	80-0	75-4	78-9	85-5	88-0	91-7	95-2	97-9	99-9	108-4	109-8	116-0		
RAILWAYS (23)	81-3	78-7	79-4	81-0	82-7	84-1	85-9	87-0	84-6	88-3	91-4	45-2		
UTILITIES (27)	84-6	83-2	80-1	84-5	70-4	70-9	81-6	81-9	82-1	91-0	92-0	99-1		
AUTOMOBILES (13)	82-6	77-2	80-7	80-5	85-5	101-9	117-0	127-3	137-4	159-9	157-6	159-1		
Tires and rubber goods (7)	86-9	80-7	81-2	81-9	81-3	83-4	84-1	83-8	81-7	88-2	43-4	49-3		
Chemicals (16)	75-0	75-0	72-4	76-6	72-5	79-4	82-5	84-7	86-7	87-1	76-1	74-9		
Copper and brass (3)	84-3	49-9	68-6	68-6	95-7	99-7	79-9	82-0	82-0	102-2	109-2	116-6		
OIL (15)	89-9	86-0	71-1	80-9	82-7	80-8	80-8	77-2	78-8	86-7	91-0	104-0		
Railway equipment (9)	47-9	40-4	41-2	40-8	43-9	49-6	49-1	45-6	41-7	40-8	52-3	58-3		
Steel and iron (11)	46-8	39-2	41-4	44-5	44-9	63-3	60-4	64-2	63-1	71-2	70-8	73-0		
Textile (28)	47-6	43-4	43-8	44-5	45-0	47-3	49-9	51-3	54-3	59-5	62-2	67-4		
Amusement (7)	110-7	126-1	10-9	12-6	13-9	14-7	15-0	17-8	18-3	20-6	21-9	23-4		
Tobacco (11)	130-7	126-1	126-6	136-6	145-1	148-3	151-8	153-2	153-0	156-6	159-2	158-9		
Stock Sales, N.Y., Mil. Dolls.	14-4	15-0	22-4	20-4	22-5	29-4	42-6	24-7	46-7	57-6	46-6	47-6		
BOND SALES, N.Y., Mil. Dolls.	230-3	110-7	200-0	294-2	263-4	235-7	286-9	249-8	275-7	302-4	314-4	476-1		
BONDS AND LOANS, Mil. Dolls.	816	773	805	793	808	766	772	781	792	846	938	925		
BANK DEPOSITS, N.Y., Mil. Dolls.	12,849	15,995	15,903	14,651	15,967	16,727	14,743	14,154	15,733	15,542	17,684	17,928	15,800	
Outside, 100 centures, Mil. Dolls.	13,181	16,899	16,748	15,685	15,914	16,987	15,643	14,713	16,932	16,828	18,810	17,499	15,800	

¹ Based on sample of 422 publishers.

² Method of computing net demand deposits was changed by the Banking Act of 1935, approved Aug. 23, 1935. Consequently figures since that date are not comparable with those for earlier periods.

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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N° 3

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LA SITUATION ÉCONOMIQUE AU CANADA

Les conditions économiques montrent une plus ample amélioration en février, l'avance des actions ordinaires et des obligations de tout repos étant la principale influence constructive. La vive allure du cours des actions à une nouvelle cime depuis 1930 a été au moins temporairement interrompue en mars; l'entrée des troupes allemandes en Rhénanie la deuxième semaine de mars a précipité un des plus violents déclinés sur le marché des titres depuis plusieurs années.

Les obligations de tout repos ont avancé d'un bas temporaire en septembre dernier pour atteindre en ces dernières semaines un point élevé comparativement aux cimes des deux dernières années. Les dépôts des banques à la fin de janvier reflètent l'influence du déclin des comptes à demande et les dépôts à terme montrent un gain léger. Les prêts courants, partiellement à la suite des ventes du blé, ont baissé à un nouveau bas. Le portefeuille et l'actif liquide montrent de nouvelles avances.

Les deux facteurs représentant les mouvements dans le domaine des affaires ont été réactionnaires en février. La récession des prix de gros a été légère, restant dans les limites de la stabilisation visible depuis plus de deux ans. Le déclin des opérations commerciales a été indistinct malgré la bonne posture du commerce d'exportation. Les exportations, à plus de \$60,000,000, ont été plus grandes que tout autre mois de février depuis 1930. Le gain sur le même mois de l'an dernier est de 26 p.c. et l'augmentation ajustée sur janvier est de près de 18 p.c. L'augmentation des importations est de proportion modérée. Les exportations de cuivre et nickel ont été extrêmement lourdes en février et la production minérale montre une plus grande activité. L'indice des importations de textiles bruts a décliné de 7.6 p.c., une avance de la laine contrastant avec le déclin du coton. Le groupe des produits forestiers a été plus actif. Les déclinés ont prédominé dans l'industrie du fer et de l'acier, montrant des récessions comparativement au haut niveau de janvier. La production d'automobiles et les importations de pétrole brut montrent des déclinés d'environ 17 p.c. chacun et le gain dans les importations de caoutchouc brut est de 14 p.c.

Le gain ajusté des permis de bâtir est de 7 p.c., tandis que les contrats ont décliné de 51 p.c. au bas point de \$8,200,000. Le gain ajusté des chargements de wagons est d'environ 9 p.c.

Métaux communs

Les mines métalliques, à en juger par les expéditions, ont été décidément actives en février. Les exportations de cuivre sont plus considérables qu'en tout autre février, donnant un mouvement global de 32,952,000 livres comparativement à 19,182,000 en janvier. L'indice ajusté a monté de 199.6 le premier mois de l'année à 424.4 en février. Les exportations de nickel ont été plus considérables qu'en tout autre mois dans l'histoire. Leur total est de 17,088,000 livres comparativement à 14,111,000 le mois précédent. L'indice ajusté à 490.2 est plus élevé qu'en tout autre mois de la période sous observation. Ceci se compare à 451.4, la plus haute cime antérieure atteinte en avril de l'an dernier. Les 17,088,000 livres montrent un gain de 54.2 p.c. sur le même mois de 1935, alors que les expéditions étaient à 11,082,000 livres. Le mouvement du deuxième mois de l'an dernier avait été plus grand que celui de tout autre mois d'après-guerre. Les statistiques courantes du plomb ne sont pas encore établies mais la production de janvier, à 28,100,000 livres, s'est maintenue après ajustement saisonnier au niveau de décembre et montre un gain considérable de plus de 22,673,000 livres sur la production de janvier 1935. Le déclin des exportations de zinc est contraire aux attentes saisonnières, l'indice tombant de 162.4 en janvier à 134.6 le mois sous revue.

L'indice du cours des actions de trois compagnies de métaux communs est de 230.4 en février comparativement à 131.2 le même mois de l'année dernière. Ceci se compare à 214.8 le mois précédent. Cet indice est basé sur les cours de Falconbridge, Hudson Bay et Noranda.

L'indice des prix de gros des métaux non ferreux marque 69.2 la semaine du 6 mars comparativement à 64.7 à la même date de 1935. L'avance sur la première semaine de l'année, quand l'indice était à 68.7, est de 0.7 p.c.

Industries forestières

Les opérations du groupe forestier montrent de l'accélération en février. La production de papier à journal, à 221,569 tonnes, montre un gain ajusté de 2.8 p.c. sur le mois précédent. Cette

production dépasse celle de tout autre mois de février, l'augmentation sur février 1935 étant de 22.9 p.c. Les exportations de pulpe de bois ont été les plus volumineuses depuis le mois de février 1930. Le gain de l'indice ajusté pour variations saisonnières est à 69.1 comparativement à 73.3.

L'indice du bois d'œuvre a fait bonne figure avec une exportation de 95,000,000 de pieds comparativement à 72,000,000 le mois précédent. Le gain sur février de l'an dernier est de 7.5 p.c. et l'indice ajusté montre un gain de 25.0 p.c. sur janvier. Les exportations de bardeaux ont eu un recul violent depuis janvier.

Comme résultat net l'indice des industries forestières a avancé de 106.7 en janvier à 111.4 en février, comparativement à 95.2 en février de l'an dernier.

L'indice des prix de gros du groupe bois et papier marque 67.8 la semaine du 6 mars comparativement à 64.8 la même semaine de l'an dernier. L'indice a donc avancé de deux points entiers sur la première semaine de l'année courante.

L'indice du cours des actions ordinaires de six compagnies de pulpe et papier, à 19.6 la semaine terminée le 12 mars, se compare à 11.5 la même semaine de l'an dernier. L'indice de janvier de cette année est à 18.6.

Les exportations de bois et papier sont évaluées à \$12,362,000 en janvier et à \$10,618,000 le même mois de l'an dernier.

Les prix sur le marché anglais

La marche des prix du blé sur le marché anglais a été à la baisse les deux premiers mois de l'année courante. Il y a eu une faible hausse récemment à la suite de la décision du gouvernement français de discontinuer ses exportations et d'une amélioration dans les demandes de l'Orient. Plus tard dans le mois les minoteries ont commencé à manifester un intérêt visible. Ce meilleur ton a été accentué par des rapports moins favorables sur la récolte du blé d'hiver des États-Unis, les inquiétudes causées par la température de l'hiver en Europe, et des perspectives défavorables en France en même temps qu'une reprise de la demande pour le blé australien dans l'Extrême-Orient.

La hausse continue des prix des articles en fer et acier a été un élément important dans le marché des marchandises. De plus, malgré une rapide expansion de la production il y a encore raréfié de certains matériaux. La demande intérieure pour charbon, spécialement pour l'industrie, s'est bien maintenue mais le commerce extérieur a été retardé par la récente hausse de prix et est loin d'être satisfaisant. L'opinion devient générale qu'une avance des prix de l'acier est inévitable à la suite de la hausse du coût de production. Les consommateurs de billes basiques continuent de souffrir du manque de ravitaillement. Les métaux non ferreux montrent de la force à la suite d'une reprise de la demande. Le zinc a été affecté par la rumeur que le cartel international du zinc sera prochainement reconstitué. Les prix du plomb montrent une amélioration décidée vers la fin du mois. L'avance est due à une meilleure demande continentale et dans une certaine mesure à la reprise du marché anglais, tandis que l'avance des autres métaux a aussi aidé. Le cuivre a avancé considérablement au cours du mois. Les stocks mondiaux de cuivre affiné à la fin de janvier étaient de 489,900 tonnes, une légère amélioration au cours du mois. Les achats de nickel sont très satisfaisants, les prix restant stables.

Valeurs mobilières

Malgré un peu de tranquillité la plus grande partie de février, les actions ordinaires ont fait des gains nets appréciables au cours du mois et le volume des actions traversant le comptoir a été le plus lourd de ces dernières années. L'indice des actions ordinaires préparé par le Bureau Fédéral de la Statistique a avancé de 120.7 la semaine du 30 janvier à 126.7 la semaine terminée le 27 février. Il y a eu des hausses modérées la première et la troisième semaines et très peu de changements les deuxième et quatrième semaines. A l'exception des textiles et du groupe téléphones-télégraphes toutes les sections de l'indice sont plus élevées pour le mois. Le groupe des divers dominait mais l'International Nickel et Consolidated Smelters ont gardé la tête de l'avance. Le marché de février a eu pour caractéristique une force nouvelle dans les services publics.

Les prix de l'or semblent dans l'attente d'un mouvement bien que l'indice des mines d'or montre un faible recul. Les métaux communs sont restés fermes et les opérations dans les deux sections ont été d'un fort volume.

Trois facteurs représentatifs

Le graphique de trois facteurs représentatifs paraissant à la page 4 a été révisé pour la présente livraison. La ligne de course à long terme a été recalculée pour chaque facteur en employant les données portant sur les dix-sept années de 1919 à 1935 inclusivement. L'indice inversé du

rendement des obligations du Dominion a été substitué à celui des obligations de l'Ontario. La très étroite corrélation entre les indices ajustés des affaires et le cours des actions ordinaires pendant la période de 1927 à 1936 est un trait intéressant de la première section du graphique et le coefficient de corrélation entre les deux facteurs sur une base annuelle de 1919 à 1935 avec ajustement pour long terme est de .95 comparativement à 1.00 représentant une concordance parfaite.

Ces facteurs ont monté depuis les points les plus bas en 1932 et 1933 et chacun d'eux a dépassé ces derniers mois la ligne moyenne d'après-guerre.

Les actions ordinaires ont monté vivement en février et il y a des récessions dans les opérations commerciales en décembre et janvier.

Les fluctuations de l'indice inversi des obligations du Dominion suivent une direction bien différente. Il y a un déclin marqué en 1928 faisant anticiper la baisse des actions et des affaires de 1930. Un mouvement de hausse est visible depuis le commencement de 1933 jusqu'à la dernière partie de 1934 quand a été atteinte la nouvelle cime de la période sous observation. Le déclin de septembre dernier a été absorbé par la reprise subséquente, la position de février étant pratiquement aussi élevée que les autres cimes des deux dernières années. Des indices des actions ordinaires et du rendement des obligations du Dominion sont publiés mensuellement par la branche du Commerce Intérieur du Bureau. La réciproque de l'indice du rendement des obligations du Dominion est employée comme facteur. Comme les faibles rendements sont considérés comme constructifs au point de vue des conditions économiques générales, l'indice inversi du rendement des obligations est employé dans le graphique des trois facteurs représentatifs pour comparaison rapide avec les autres indices positifs.

Taux des gages en ces dernières années

Le supplément de la Gazette du Travail paru en février dernier donne une étude générale des échelles de salaires au Canada.

Mesurés par les nombres-indices préparés par le ministère du Travail, les taux de salaires en 1920 ont atteint des niveaux de presque 100 p.c. plus élevés qu'en 1913. Dans quelques groupes l'augmentation dépasse 100 p.c., tandis que dans les métiers du bâtiment et de l'imprimerie, ces augmentations sont appréciablement plus faibles, étant d'environ 80 p.c. seulement. Depuis 1920 tous les groupes montrent des reculs bien que les métiers de l'imprimerie et les mines de charbon aient atteint leur cime en 1921 au lieu de 1920, pour décliner ensuite. Les déclins dans les mines de charbon en 1925 sont comparativement rapides et tendent à réduire la moyenne des six groupes. Il y a eu des changements depuis 1925, haussant la moyenne des six groupes chaque année jusqu'en 1931 alors que cette moyenne a fléchi. La tendance a été à la hausse jusqu'en 1930 dans les opérations forestières et le sciage du bois et jusqu'en 1931 dans la main-d'œuvre et les métiers des manufactures.

La rémunération du travail en 1935 est plus grande à la suite d'augmentations dans les diverses industries et localités. Le travail à temps partiel ou à heures réduites est moins visible. Dans l'abatage du bois les gages ont avancé généralement dans les Provinces Maritimes et le Québec tandis que dans l'Ontario et la Colombie Britannique il y avait eu une hausse considérable en 1934. Dans les mines de charbon les gages ont augmenté considérablement en Nouvelle-Ecosse et en Alberta et il y a eu aussi quelques augmentations dans les mines métalliques. Il y a aussi amélioration dans les manufactures, spécialement le vêtement et le meuble. Les taux ont avancé dans les métiers de la construction du Québec et de l'Ontario et les gages des chemins de fer ont aussi avancé. Les gages des débardeurs ont augmenté dans la plupart des ports océaniques et dans quelques ports des Lacs.

Les gages dans les neuf groupes de la classification sont en moyenne plus élevés en 1935 que l'année précédente. L'indice des gages des métiers de la construction a augmenté de 3.2 p.c. tandis que les gains des autres groupes sont comme suit: métallurgie 1.0 p.c.; imprimerie 0.5 p.c.; tramways électriques, 0.7 p.c.; chemins de fer, 5.9 p.c. et mines de charbon, 1.8 p.c. L'avance moyenne dans les six groupes est d'environ 2 p.c.; main-d'œuvre des manufactures de 2.4 p.c.; métiers des manufactures 2.3 p.c.; et abatage et sciage du bois 5.0 p.c.

Un graphique montre les fluctuations des salaires dans quatre groupes industriels et un nombre-indice de six groupes paraît à la page 15.

L'indice économique hebdomadaire

L'indice économique hebdomadaire paraît dans le Bulletin Hebdomadaire depuis le dernier trimestre de 1933. Il est basé sur six facteurs majeurs représentant le prix et le volume dans les trois domaines des affaires, de la spéculation et de l'argent. Les chargements de wagons et les

prix de gros représentent les affaires en cours; les actions ordinaires et le volume d'actions passant par le comptoir représentent la spéculation; et l'indice inversé du rendement des obligations et les compensations bancaires représentent le domaine de l'argent. Les indices ajustés, quand c'est nécessaire pour tendances saisonnières, sont pondérés à l'inverse des déviations standardisées. Les déviations standardisées sont calculées des données mensuelles de janvier 1919 à juin 1932.

Bien que les lignes à long terme des six facteurs s'éloignent grandement les unes des autres la pondération a pour résultat de faire compenser presque toutes les baisses par les hausses. Comme de cette manière l'élément tendance, pour toute fin pratique, se trouve éliminé, le résidu donne la mesure des fluctuations cycliques, remplissant ainsi la fonction normale d'un indice hebdomadaire.

Un indice économique annuel calculé de la même manière sur les mêmes facteurs et les mêmes pondérations montre une corrélation de .93 avec l'indice du volume physique des affaires.

Les chargements de wagons et les prix de gros sont restés assez stables au cours des deux dernières années. Le rendement inversé des obligations, les compensations bancaires et le cours des actions ordinaires ont avancé depuis 1933, spécialement le dernier trimestre de 1935. Comme résultat net la semaine terminée le 22 février 1936 l'indice économique avait atteint une nouvelle cime pour la période sous observation.

L'indice économique et ses six facteurs sont montrés par semaine, de janvier 1933 jusqu'à date dans la graphique de la page 10. L'indice des compensations bancaires a été récemment ajusté en prenant la moyenne mobile de trois semaines et en éliminant Ottawa de la compilation. L'indice des chargements de wagons a été récemment rajusté pour tendances saisonnières. Le composite a été recalculé pour la période d'observation en tenant compte de ces changements. L'élimination d'Ottawa dans les compensations bancaires était devenue nécessaire parce que la comparabilité en était infirmée depuis le commencement des opérations de la Banque du Canada en mars 1935.

LA SITUATION ÉCONOMIQUE EN ANGLETERRE

Le graphique de la page 30 décrit les conditions économiques en Grande-Bretagne au cours de la période d'après-guerre. Le principal trait de l'indice général de la période se trouve dans la stabilité relative à un niveau modéré de 1920 à 1930, la dépression de 1926 reflétant la grève de cette année. La récente dépression a culminé à l'automne de 1931, la situation générale subéquente montrant de l'amélioration pendant plus de quatre ans.

L'activité commerciale a atteint son plus bas point en 1921, 1926 et 1931. L'expansion de 1921 à 1929 a été interrompue temporairement par la grève de 1926. La plus grande activité de la période sous observation se trouve en 1935, l'indice après le premier trimestre ayant avancé au-dessus de la ligne de 120 p.c. Le point le plus bas de la dépression a été touché dans le quatrième trimestre de 1931, le gain étant visible et continu au cours des quatre années suivantes.

Le maximum des prix de gros au cours de la période d'après-guerre a été atteint en mai 1920 alors que l'indice du Board of Trade sur une base de 1926 marquait 219.8. En septembre 1922 se produisait un des déclinés les plus violents de l'histoire, laissant l'indice à 104.2, un déclin de près de 53 p.c. Une reprise modérée les premiers mois de 1925 a suivi. Partiellement à cause du retour de l'étalon or à sa parité d'avant-guerre, les prix ont décliné considérablement entre 1925 et 1929. L'indice marquait 89.5 en décembre 1929 et 67 en septembre 1931 alors que fut abandonné l'étalon or. Depuis cette date le niveau des prix s'est mieux maintenu, l'indice de décembre marquant 72.6.

Le Royaume-Uni est compté parmi les pays qui ont fait des progrès considérables de relèvement en 1935. Le chômage a diminué graduellement et les profits ont augmenté. Le faible loyer de l'argent a été un encouragement pour le commerce intérieur et les industries capitales donnent des signes de plus grande vigueur. La construction a pris de l'expansion et le roulement du commerce de détail s'est maintenu. L'indice des conditions économiques, qui avait avancé considérablement en 1932, a continué ses progrès les trois dernières années.

BUREAU FÉDÉRAL DE LA STATISTIQUE, 21 mars, 1936.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED MARCH 12, 1936

Administration.—Canada 1936 (edition française)—manuel officiel des conditions presentes et des progres recents. 205 p. illus. map. 25 cents.

Population.—Third annual report of mental institutions, 1934 (Eng. and Fr.) 60 p.

Production.—Agricultural Products.—Seventh census of Canada, 1931, New Brunswick, census of agriculture, 104 + 65 p. charts (Eng. and Fr.) 25 cents.... Manitoba, census of agriculture, 112 + 67 p. charts (Eng. and Fr.) 25 cents. (Annual report on the farm values for the year 1935), 2 p. Survey of livestock and poultry, December, 1935, 8 p. Stocks and consumption of unmanufactured tobacco during the quarter ending December 31, 1935, 7 p. (Eng. and Fr.). **Animal Products Statistics.**—The fur goods and fur dressing industries, Canada, 1934, 30 p. Statistics of dairy factories, 1934 (Eng. and Fr.) 104 p. illus., 25 cents. **Forest Products.**—Preliminary report on the lumber industry in Canada, 1934, 17 p. (Eng. and Fr.).

Manufactures.—Geographical distribution of the manufacturing industries of Canada, 1933, 68 p. **Textiles.**—Report on the hosiery, knitted goods and fabric glove and mitten industries in Canada, 1934, 36 p. **Forestry Products.**—The printing and publishing industry in Canada, 1934, 1 p. (Eng. and Fr.). **Chemicals and Allied Products.**—Sulphuric acid, 1935, 1 p. The natural gas industry in Canada, 1934, 10 p. Petroleum and natural gas production in Canada, December 1935, and gasoline sales in Canada, 1935, 3 p. **Iron and Steel Manufactures.**—Cream separators, 1935, 1 p. The miscellaneous iron and steel industry, 1934, 7 p. Lawn mowers, 1935, 1 p. The boilers, tanks and engines industry in Canada, 1934, 13 p. **Non-Metallic Minerals.**—The miscellaneous non-metallic mineral products industry, 1934, 7 p. Final summary statistics, 1934, 3 p. **Electrical Industries.**—Incandescent electric lamps, 1935, 1 p.

Internal Trade.—Trade of Canada, fiscal year ended March 31, 1935, 869 p. (Eng. and Fr.) \$3.

Internal Trade.—Current trends in wholesale trade (Feb. 1936) 2 p. Price movements in other countries, the fourth quarter of 1935, 13 p. Seventh census of Canada, 1931, census of merchandising and service establishments, wholesale trade, Quebec (Eng. and Fr.) 25 + 99 p. 25 cents.

Transportation, Communications and Public Utilities.—Telephone statistics for 1934, 26 p. Central electric stations in Canada, 1934, 35 p.

Justice.—59th annual report of statistics of criminal and other offences for the year ended September 30, 1934: offences by adults; juvenile delinquency; court proceedings; police statistics; prison statistics; pardons and commutations. 18 + 174 p. (Eng. and Fr.), 50 cents.

1. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER.

Daily Bulletins.—The daily bulletin—\$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Investors' indexes of security prices. Index number of 20 mining stocks. The weekly bulletin—\$1.00 per year. Weekly index numbers of wholesale prices.

Monthly Bulletins.—Agricultural statistics. The wheat situation: review; statistical supplement—\$1.00 per year. Canadian milling statistics. Cold storage holdings. Preliminary summary of price movements. Production of—(a) Flour. (b) Sugar. (c) Boots and shoes. (d) Automobiles. (e) Iron and steel. (f) Coal and coke. (g) Leading mineral products. (h) Asbestos. (i) Asphalt roofing. (j) Cement. (k) Clay products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated milk products. (y) Creamery butter. Rigid insulating board industry. Building permits. Summary of the trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. Exports: Fertilizers, Grain and flour; Hides and skins; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pipes, tubes and fittings; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vegetable oils; Vehicles (of iron). Imports: Canada's imports from Empire and foreign countries. Coffee and tea; Fertilizers; Hides and skins; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paint and varnishes; Pulpwood, wood pulp and paper; Petroleum and its products; Pipes, tubes and fittings; Rubber; Stoves, sheet metal products; Refrigerators; Vegetable oils. Vehicles (of iron). Canada's monthly trade trends. Canada's monthly trade trends with Empire countries. Canada's monthly trade trends with foreign countries. Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada. Prices and price indexes. Automobile financing. Bank debits. Changes in the value of retail sales. Commercial failures. The employment situation as reported by employers. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of business statistics—Price \$1.00 per year. Sales and purchases of securities between Canada and other countries. Vital statistics, births, marriages and deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price \$2.00 per year. Coal and coke. Factory sales of electric storage batteries. Galvanized sheets. Price movements in other countries. Production and sales of radio receiving sets. Stocks and consumption of unmanufactured tobacco. Vital statistics.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

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Volume XI

Numéro 3



CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE

SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

MARS, 1936

Publié par ordre de l'Hon. W. D. Euler, M.P.,
Ministre du Commerce

OTTAWA
J.O. PATENAUDE, O.S.I.
IMPRIMEUR DE SA TRÈS EXCELLENTE MAJESTÉ LE ROI

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